

UCEP Bangladesh Journey Begins from Lindsay Allan Cheyne's Dream



Lindsay Allan Cheyne 1931-1986 Founder, UCEP Bangladesh

The origin of Underprivileged Children's Educational Programs (UCEP) is connected with a philanthropic New Zealander, Lindsay Allan Cheyne. He came over to Bangladesh (the then East Pakistan) as a rescue worker for a British humanitarian organization in 1970, when this land suffered from a colossal natural disaster in the form of tornado which hit the southeastern coast claiming millions of lives and causing limitless loss to the homes and properties of people. Bangladesh had hardly come round from the horrible wreckages of the tornado, then started our war of liberation which brought with it great loss of lives, devastation in every part of the country Cheyne made his existence again felt in the service of humanity. The British organization again sought the services of Cheyne to which he earnestly responded. Along with his relief operation duties. Cheyne worked for an education programme for the unprivileged, homeless, poor children in collaboration with the Directorate of Social Welfare. Lindsay Allan Cheyne was warned by his employer in clear terms that his involvement in such a work was not compatible with their objectives since they wanted to provide health care and not education. But Cheyne was true to his cause with an indomitable determination. He left his job and volunteered to bring in some rays of hope in the lives of the poor and underprivileged children of Bangladesh. He frantically looked for some financial sponsors. The Danish Government came forward with a grant of three years. The Government of Bangladesh donated a building in 1972. Cheyne established UCEP (Underprivileged Children's Educationial Programs) and registered it as an international non-governmental organization.

Dream to Reality

Cheyne's Vision Comes Alive

The implementation of an education program aimed at amalgamating traditional schooling with skill enhancement initiatives stands as a pivotal strategy to uplift the socio-economic status of child laborers. By integrating conventional education with specialized skill training, this program not only fosters academic growth but also equips children with practical skills essential for improving their quality of lives. Central to this initiative is the creation of educational opportunities, tailored specifically for child laborers, aiming to reduce illiteracy rates and cultivate skilled workforces particularly focused on urban areas, where underprivileged children from impoverished families are most vulnerable. This program offers free learning opportunities, thereby ensuring accessibility while keeping administrative costs minimal. Through these concerted efforts, the program endeavors to break the cycle of poverty and empower marginalized communities by providing them with the skills and knowledge necessary for a brighter future.

From Vision to Action

UCEP Bangladesh's Endeavor for Education and Skill Development

The programme was initiated in 1973 on the corridor of the Department of Social Welfare of Dhaka University, which created substantial enthusiasm. By 1980, ten schools were established at different parts of Dhaka, consisting of 3086 students. In view of the demands of the society and rising pressures of working children in the urban areas, the programme was extended to other divisional cities. In 1980, two schools were established in Chittagong with 350 students, the number of schools in Chittagong has now risen to eight. Khulna and Rajshahi came under the extension programmes in 1981 and 1994 respectively.

In 1983, UCEP established the vocational schools for the first time which was started in Dhaka in 1988, UCEP was registered as a national nongovernmental organisation. The training cell of UCEP was established in 1989 and two years later, in 1991, employment programme for the students was introduced. Vocational schools were started at Chittagong and Khulna in 1992 and 1993, respectively in 1995 para-trade programme was simultaneously introduced at Dhaka and Chittagong Similar programme was started at Rajshahi with the financial assistance of ILO. In 1997, the 'Hard-to-Reach' programme was introduced in joint collaboration with UNICEF and the Department of Non-Formal Education of the Government. Para-trade programme specially designed for the physically disabled was introduced in 1998 with assistance from Radda Barnen.

Today, UCEP operates 36 technical schools, 10 TVET institutes, 8 polytechnic institutes, and 2 professional institutes nationwide, serving students from all socioeconomic backgrounds. Annually, UCEP reaches over 39,000 students and has, over the decades, served a cumulative 0.2 million students, addressing the challenge of a significant population of outof-school youth and children estimated at 22%.

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List of **Acronyms**

4IR Fourth Industrial Revolution

AFRMC Audit, Finance & Risk Management Committee

AGM Annual General Meeting

AKKUPI A K Khan UCEP Polytechnic Institute

ASEAN Association of Southeast Asian Nations

BASIS Bangladesh Association of Software and Information Services

BCSWA Bangladesh Clinical Social Workers Association

BCSWE Bangladesh Council for Social Work Education

BoG Board of Governors

BOESEL Bangladesh Overseas Employment and Services Limited

BOLD Bangladesh Organization for Learning & Development

BTEB Bangladesh Technical Education Board

BUET Bangladesh University of Engineering and Technology

Campaign for Popular Education **CAMPE**

CBCM Community-Based Complaint Mechanisms

CBLM Competency-Based Learning Materials

CBT&A Competency Based Training & Assessment

CCRIP Coastal Climate Resilient Infrastructure Project

CPD Centre for Policy Dialogue

CRAC Constitution Review and Amendment Committee

Clinical Social Work **CSW**

CVDP Comprehensive Village Development Program

DAM Dhaka Ahsania Mission

DDA Due Diligence Assessment

DEA Detailed Engineering Assessment

DFAT The Department of Foreign Affairs and Trade

DNS Domain Name System

ED **Executive Director** **EDLMC** Estate Development & Land Management Committee

Ethnic Minority EM

EOI Expressions of Interest

ERP Enterprise Resource Planning

FAC Finance and Audit Committee

FCDO Foreign, Commonwealth and Development Office

The Federation of NGOs in Bangladesh **FNB**

GAC Global Affairs Canada

GO Governmental Organizations

GSK GlaxoSmithKline

HR Human Resources

HRC Human Resources Committee

HRDMC Human Resources Development and Management Committee

HSC Higher Secondary School Certificate

IA Internal Audit

ICAB Institute of Chartered Accountants of Bangladesh

ICMAB Institute of Cost and Management Accountants of Bangladesh

ICT Information and Communications Technology

IEC Information Education Communication

ILO International Labour Organization

ISWR Institute of Social Welfare and Research

IUCW International Union for Child Welfare

JSC Junior School Certificate

LGBTQ Lesbian, Gay, Bisexual, Transgender, and Questioning

LPS Lighting Protection System

MCCI Metropolitan Chamber of Commerce and Industry

MERL Monitoring, Evaluation, Research and Learning Department

MJF Manusher Jonnyo Foundation

MR Management Representative

MRA Microcredit Regulatory Authority

Mutual Trust Bank Limited **MTB**

NAMI National Alliance on Mental Illness

NBR National Board Of Revenue

NCTB National Curriculum and Textbook Board

NGO Non-governmental organization **NGOAB** NGO Affairs Bureau

NSDA National Skills Development Authority

NTVQF National Training and Vocational Qualifications Framework

OFI Opportunities For Improvement

PDBF Palli Daridro Bimochon Foundation

PEC Primary Education Certificate

PKSF Palli Karma-Sahayak Foundation

PRRC Program Review and Response Committee

Population Services and Training Center **PSTC**

PWD Persons with Disabilities

RDRS Rangpur Dinajpur Rural Service

RMG Ready-made Garment

RMT Regional Management Team

RPL Recognition of Prior Learning

RTO Registered Training Organizations

SAARC South Asian Association for Regional Cooperation

SAFE South Asian Federation of Exchanges

SC Safeguarding Committee

SDF Social Development Foundation

SDG Sustainable Development Goals

SEIP Skills for Employment Investment Program

SKUTI Shaheed Khalek UCEP Textile Institute

SMT Senior Management Team

SSC Secondary School Certificate

TIB Transparency International Bangladesh

Technical and Madrasah Education Division **TMED**

TVET Technical and Vocational Education and Training

UIST UCEP Institute of Science & Technology

UNHCR United Nations High Commissioner for Refugees

UNICEF United Nations International Children's Emergency Fund

UPMIS UCEPs Program Management Information System

USAID United States Agency for International Development

UTI UCEP Training Institute

VAT Value-Added Tax

Message from the Chairperson UCEP Bangladesh



This is the 51st Annual Report of UCEP Bangladesh in your hand. At the beginning of the year, we have celebrated UCEP's Golden Jubilee. In all the celebration events – esteemed dignitaries from the Government, embassies, employers association, private sector representatives and community leaders, spoke eloquently of UCEP's success in its mission and mentioned UCEP as a brand name in technical education in the country.

Achieving such a distinguished position has been possible due to unwavering support of the government of Bangladesh, development partners, private sector employer organizations, and local and international donor agencies. With the highest appreciation, UCEP acknowledges their generous support for transforming our "fallen behind" unskilled and semi-skilled youths to learn skills, be employable workforce, and improve their own and our economic condition.

UCEP programs have always been resilient in coping with the question of sustainability. In continuation of our sustainability efforts, UCEP's initiative of cost-sharing by the beneficiaries and the communities has begun gaining ground. The tuition and training fees currently collected cover only a tiny part of the total cost but it is very encouraging. The most significant aspect of it is the mindset change to taking over the gradual responsibility of part of the cost, in return, for the value of skill training and technical education.

Looking forward, UCEP wants to stay ahead with state-of-art tools and technologies and keep its trainees competitive in the landscape of evolving technical innovation. In addition, UCEP aspires to upgrade the levels of technical training and education from the Polytechnic to the College of Science and Technology, and further to the level of the University of Science and Technology.

UCEP, in its strategy, pursues an overarching focus on QUALITY in all its approaches and activities. It commits to excelling in quality to take UCEP to the TOP in all competitions and comparisons in the fields of technical training and education.

Each one of the 975 professionals and administrative staff very ably led by Executive Director, Dr. Md. Abdul Karim; Director, Programme and Innovations, Engr. Mohd. Abdul Mannan; Director, Finance and Compliance, Ms. Nazmun Nahar and Director, People and Administration, Abu Noman Md Shibbir Ahmed, cultivates a culture of a safe work environment, upholds the values of social inclusion and diversity, and makes us all proud of UCEP. The members Board of Governors and of the Association highly appreciate their firm commitment to sharing the values of youth power and striving in harmony with them to actualize their dream for a better life.

We foresee that our current partners, employer organizations, government ministries, and grassroots community shall feel greatly gratified to stay with us; and the new ones feel inspired to enthusiastically join in our journey and be proud to be associated with UCEP Bangladesh – a flag carrier of Excellence in technical education and skills development.

Dr. Mohammad Alauddin

Chairperson UCEP Banglades



Message from the Executive Director UCEP Bangladesh



The financial year 2023-24 has been a year of profound accomplishment for UCEP Bangladesh, achieved amidst substantial challenges. Throughout this period, UCEP has successfully expanded its programs, significantly impacting the lives of thousands of students, trainees, and by extension, millions of families. These achievements have been realized through steadfast support from the Government of Bangladesh and our esteemed development partners. UCEP's unwavering commitment to human welfare, paired with our innovative approaches, has been pivotal in attaining these milestones. Yet, the extraordinary story of UCEP's founding, its evolution, and remarkable growth remains unknown to many.

UCEP Bangladesh proudly celebrated its Golden Jubilee, this year marking 50 years of relentless dedication to transforming lives through technical education and skills training. The grand event held in Dhaka on 22 May 2024, following regional celebrations across the country, paid tribute to UCEP's impactful journey in empowering the youth, fostering a skilled workforce, and promoting dignified employment opportunities. Founded by the visionary Lindsay Allan Cheyne, UCEP now serves over 39,000 children, adolescents, and youth across eight regions of Bangladesh. We were honored by the presence of Honorable Speaker of the Parliament and other esteemed dignitaries from the Government, UCEP Board of Governors, UCEP Association and key development partners at our celebration events.

UCEP's progress has been driven by strategic partnerships with the Government and development organizations. We are currently implementing a critical project with the Ministry of Social Welfare, as well as two projects with the Ministry of Labor and Employment. We are also actively exploring new avenues for collaboration with various Governmental bodies to further advance skill development in Bangladesh. Notably, through determined advocacy, the Bangladesh Technical Education Board (BTEB) and the Technical and Madrasah Education Division (TMED) of the Ministry of Education have launched six new UCEP Institutes of Science and Technology in Jatrabari, Gazipur, Ambagan (Chattogram), Rangpur, Khulna and Sylhet. We aim to commence student admissions later this year. Additionally, UCEP's collaboration with Bangladesh Overseas Employment Services Ltd (BOESL) and the Ministry of Expatriates' Welfare and Overseas Employment has facilitated the successful placement of our graduates in lucrative international jobs in USA, UK, Middle Eastern Countries, Japan, Korea, Brunei etc.

As we look toward a sustainable and prosperous future, UCEP Bangladesh remains committed to green initiatives, technological advancement, and comprehensive skills development programs. In response to the needs of modern industries, we have introduced Fourth Industrial Revolution (4IR)-focused training courses including robotics, coding, programming languages, industrial motor control, game development etc., with plans for future expansion into advanced robotics and digital marketing. Furthermore, we are providing safeguarding training for all teachers and staff to ensure a secure and conducive learning/working environment.

Looking ahead, we remain steadfast in our mission to enhance public understanding of UCEP's value and to extend the reach of our inclusive skills training programs. Our new 7-year strategy for 2024-2030 reflects our ambition to scale even greater heights, underpinned by our continuous efforts to achieve financial sustainability through the mobilization of local resources. We are also investing in the professional development of our teachers, bolstering their dedication to fulfilling their critical roles in shaping the future of our nation's youth.

The importance of sound financial governance cannot be overstated. UCEP Bangladesh is deeply committed to maintaining the highest levels of financial discipline through meticulous financial planning and oversight. We have taken steps for financial transparency and accountability in line with our uncompromising commitment to financial integrity.

We owe a debt of gratitude to our development partners, well-wishers and supporters, whose generous contributions have been instrumental in advancing our mission. In particular, we extend our deepest thanks to DFAT and GAC whose support has been immensely helpful during the crucial time of UCEP. We commit to ensure proper utilization of their tax payers' money. We are grateful to other development partners including international NGOs, corporate sector etc. Our progress would not have been possible without their unwavering support. We are also guided by the invaluable advice of our Board of Governors and Association members, TMED,

As we embark on this new chapter, UCEP Bangladesh reaffirms its dedication to creating a brighter, inclusive future for all. We are working to transform the "Underprivileged" youths to privileged empowered workforce through skills, education, training and decent employment opportunities. UCEP is now determined to go for expansion and consolidation of existing programs.

NSDA and BTEB whose leadership continues to drive our success.

Dr. Md. Abdul KarimExecutive Director
UCEP Bangladesh

Legal status and Registration number of UCEP Entities

Registration Authority/Title	Registration Number		Date of Registration	
Ministry of Social Welfare	Dha-02480		26/09/1990	
NGO Affairs Bureau of Bangladesh	034		22/04/1981	
National Board of Revenue (NBR), Bangladesh	E-TIN 849190356255		07/10/2013	
National Board of Revenue (NBR), Bangladesh	VAT BIN 002205002-0401		07/05/2014	
Bangladesh Technical Education Board (BTEB) 34 Registered Training Organizations (RTO) and Recognition of Prior Learning (RPL) Centre.	16199, 16217, 16219, 23186, 23419, 39186, 35083, 35274, 39537, 42112, 46767, 50136, 50544, 50950, 50793, 50794, 50940, 50946, 50947, 53099, 53209, 53211, 61067, 61067, 61133, 70082, 70198, 70322, 69666, 70321, 70327, 70328, 70300, 74091			
National Skills Development Authority (NSDA) 25 Registered Training Organizations (RTO) and Recognition of Prior Learning (RPL) Centre.	STP-DHA-000129 STP-GAZ-000150 STP-DHA-001393 STP-DHA-000348 STP-DHA-000353 STP-DHA-000359 STP-RAJ-000403 STP-RAN-000372 STP-SYL-000393 STP-BAR-000401 STP-CHA-000528 STP-DHA-000531 STP-KHU-000536	STP-CHA-000559 STP-CHA-002194 STP-GAZ-001188 STP-GAZ-001201 STP-CHA-001249 STP-RAN-001931 STP-RAN-001933 STP-BAR-002093 STP-BAR-002096 STP-COX-002189 STP-RAJ-002324		
Bangladesh Technical Education Board (BTEB) 36 Registered Institutions for Vocational Education	50136, 50727, 50728, 50748, 50762, 50786, 50789, 50792, 50793, 50794, 70324, 70325, 70326, 70327, 70328, 70329, 70082, 70339, 35270, 35271, 35273, 35272, 35274, 35083, 42198, 23416, 23417, 23418, 23186, 61146, 61147, 61067, 53210, 53211, 16223, 16230			

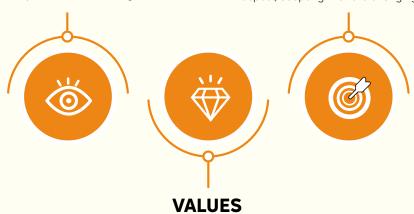
Who We Are and What We Do

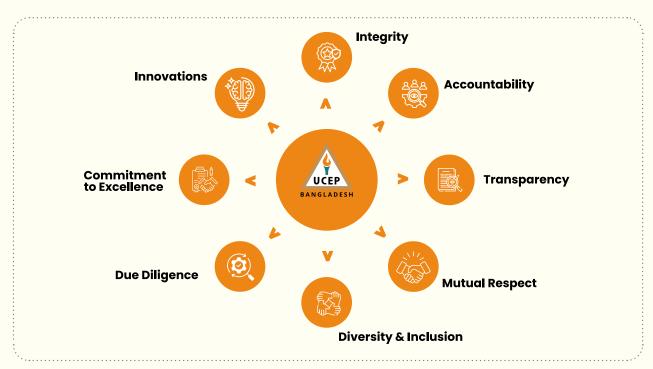
Our Vision

UCEP Bangladesh envisions an inclusive society where the skills of people and institutions are proactively contributing to the well-being and sustainable development of the country.

Our Mission

UCEP Bangladesh plays a lead role, collaborating with stakeholders, in employment creation and enhancement of productivity through skilled human resources, enabling them to live with dignity and respect, adapting with the changing context.

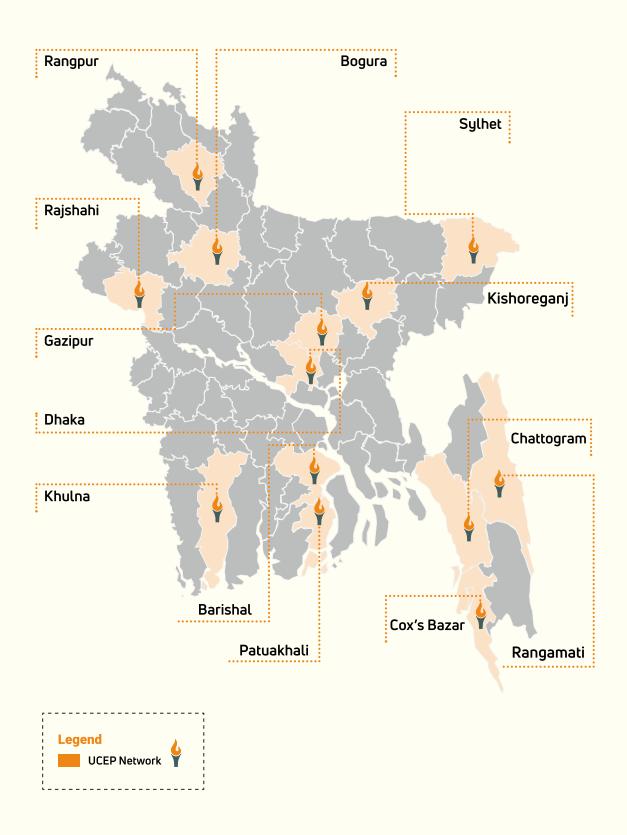




UCEP Bangladesh is a non-profit and non-governmental organization (NGO) registered under the NGO Affairs Bureau (NGOAB) and Department of Social Services under the Ministry of Social Welfare. The organization is governed by a general body, the UCEP Association, consisting of 38 voluntary members, seven of them are elected to serve on the Board of Governors (BoG).

UCEP Bangladesh is managed by the Executive Director (ED) and a Senior Management Team (SMT), with support from Regional Management Team (RMT). The organization's leadership and management are committed to its mission of providing access to education, skills development, and employment opportunities to those who need it most.

UCEP Presence: Locations of Work



Development **Partners**

UCEP Bangladesh expresses its heartfelt appreciation to the esteemed Development Partners, Well-wishers, and the Government of Bangladesh for their invaluable support. The contributions of our partners have been crucial in advancing our efforts to provide education and vocational training to the underprivileged youth of the country. We remain steadfast in our commitment to this crucial mission, and with the continued support of our partners, we are confident that we can achieve our goals.







Ministry of Labour and Employment	 Technical and Madrasah Education Division, Ministry of Education (TMED)
Finance Division, Ministry of Finance	Ministry of Social Welfare
Ministry of Local Government, Rural Development and Co-operatives	NGO Affairs Bureau (NGOAB)
National Skills Development Authority (NSDA)	Ministry of Women & Child Affairs
Bangladesh Technical Education Board (BTEB)	Social Development Foundation (SDF)
▶ ICT Division	Bangladesh Hi-Tech Park Authority

Development Partners







































































































Acknowledgment of Employers

UCEP Bangladesh extends its sincere appreciation to the esteemed employers who have partnered with us to provide meaningful job opportunities to our graduates. Your continued support and collaboration play a transformative role in empowering underprivileged youth to achieve sustainable livelihoods and contribute meaningfully to society. By recognizing the skills, dedication, and potential of UCEP-trained individuals, you are not just offering jobs but creating pathways for these young people to break free from the cycle of poverty and fulfill their aspirations. With partnerships spanning nearly 3,000 industries and employers' associations, UCEP's Decent Employment & Enterprise Development program successfully placed 15,317 out of 17,518 employable trainees in decent jobs during 2023-24.

Your contributions are invaluable in bridging the gap between skilled youth and employment, fostering empowerment, inclusion, and economic growth. Together, we are shaping a future where talent and opportunity meet to create lasting change. Thank you for being an indispensable part of UCEP's mission to empower lives through decent employment.

We are pleased to share acknowledgment letters from our valued employers, partners below, which inspire us to continue our work with greater dedication and commitment.



Appreciation for UCEP Bangladesh

I am pleased to take this opportunity to express my heartfelt appreciation for the graduates of UCEP Bangladesh. This remarkable organization is making a profound impact by transforming the lives of underprivileged youth through comprehensive skills training and visible employment opportunities across 42 diverse trades.

The dedication and practical expertise instilled in these graduates are evident in the meaningful contributions they are making within the industrial and manufacturing sectors. Their commitment to excellence reflects the high standards upheld by UCEP Bangladesh.

What truly sets UCEP Bangladesh apart is its ongoing partnership with industry stakeholders. By organizing employer committee meetings. The organization actively seeks insights into graduate performance and adapts its training to meet evolving industry demands. This responsiveness demonstrates UCEP Bangladesh's dedication to producing a workforce that is not only skilled but also prepared to excel in real-world

The UCEP graduates we have employed consistently exhibit qualities essential to any high-performing team. Their punctuality, discipline, and organizational skills exemplify the professionalism fostered during their training. These traits contribute significantly to creating a positive and productive work environment making them invaluable assets to

We have been thoroughly impressed by their work ethic, task-oriented approach, and unwavering dedication. Which have positively influenced our operations attendance and conscientious habits have reinforced our confidence in UCEP Bangladesh's training program. It is clear that UCEP Bangladesh is making a substantial difference by preparing graduates who not only meet but exceed industry standards.

Thank you for your commitment to developing such exceptional talent. We look forward to continuing our collaboration and witnessing the ongoing success of UCEP Bangladesh.







"Beximco LPG Unit-1 Ltd proudly recognizes UCEP for its remarkable efforts in building a skilled and dependable workforce. Since 2019, we have had the privilege of hiring exceptional individuals trained by your team, who consistently showcase professionalism, dedication, and technical expertise.

UCEP's commitment to promoting decent employment and empowering individuals through quality training aligns perfectly with our organizational values. The talent we've acquired through this partnership has become a vital part of our success.

We deeply appreciate this collaboration and look forward to continuing our



Abdullah Al-Mamun Assistant Manager-Administration Beximco LPG Unit-1 Ltd. Mongla, Bagerhat



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Suntec Energy Limited

সানটোক এবার্জি লিমিটেড, নিগেট এর পক্ষ থেকে অভ্যেম্র এহল করুন।

আহি মোঃ মহিউদিন, ফেপুট জেনজেল ছানেজার (ভিজিএম), দানটেক এবার্চ নিমিটেড। আমার প্রতিটান ২০০১ নাল থেকে ইউদেশ প্রশিক্ষণ কেন্দ্র থেকে দক্ষরা উন্নয়ন প্রশিক্ষণ সমাপ্রকারীদেরকে কর্মসংস্থানের ব্যবস্থা করে আসংহ। ফুলত ইউদেশ প্রশিক্ষণার্থীদের দক্ষভাতে প্রাথান্য নিষ্কেই আহার প্রতিটান ভালেকে কর্মশান্ত্রন প্রদান করছে।

ছামি ইউদেশ নিসেট অঞ্চলের নিয়োগকর্তা কমিটির একজন সম্বানিত সদস্য বিসেবে দাভিত্ব পালন করে ইউদেশ কার্যক্রমের সাথে সম্পুক্ত আছি। ইউদেশ বাংলাদেশ, দিলেট অঞ্চলে ২০০৮ সালে। করিবরি প্রতিষ্ঠানে প্রশিক্ষণ কার্যক্রম কল করে এবং দক্ষকার সহিত সফলভাবে কার্যক্রম পরিচালনা করে আসহে।

ইউদেশ থেকে প্ৰশিক্ষণ সভাৱকাৰীয়া বিভিন্ন শিক্ষ প্ৰতিষ্ঠানে দক্ষতা ও নিষ্ঠাৰ সাথে কাজ কৰে যাজে যা, সতি।ই প্রশংসার সাধীনার। কর্মক্ষেত্র তাদের সভাতা, নির্বা, কর্মকক্ষতা ও কাজের প্রতি অস্তানের ফলকভিতে ইউদেশ প্ৰশিক্ষণাৰ্থীলৈর প্ৰতি আমালের ইতিবাচক মানাজাৰ তৈনি যামেছে, কলে আমালের প্রতিষ্ঠানে যানে কর্মীর নিয়োলের প্রয়োজন হয়, আমরা সর্বপ্রথম ইউদেশ বাংলাদেশ এর প্রশিক্ষণ সমারকারীদের অমাধিকার দিয়ে থাকি।

ইউলেপ বাংলাদেশ এর শব্দ থেকে নিয়োগকর্তনের সাথে সার্থকনিক যোগাযোগ রক্ষাকরে প্রতিষ্ঠানের কথী নিয়োগে সময়োতিত করে আসহে ৷ ইউসেণ প্রশিক্ষার্থীয়া সমাকার্যীয়া বসু নিষ্ক প্রতিষ্ঠানের কবীর চানিল পূলে করাহে ল', বহুং ভারা নিমেরাও আর্থনিতিকভাবে নাকার্যী মাহম যা দেশ ও সমায়ের এর একটি কলভূপুর্ব প্রভাব শতুহে

লাহি ইউলেৰ বাংলাদেশ এর কার্যক্রমের উত্তক্তি ও কবিয়াক সাক্ষাত্ত কামনা করাই।



: Plot 36-37/A, BSCIC Industrial Estate, Whadminager, Sylhet, Bangladesh. Tel: +8802996642998, +8802996642902 : 1883/1 Medijheeli Circular Road, Arambagh, Dhaka, Bangladesh. Tel: +88027195307



Date: November 27, 2024

Appreciation for the activities of UCEP Bangladesh

It's our pleasure to take the opportunity to express our heartfelt appreciation for the graduates of UCEP Bangladesh for their outstanding qualities and professionalism. This august and esteemed organization plays a transformative role in empowering underprivileged youth through comprehensive skills training and employment opportunities across a diverse range of trades.

UCEP graduates consistently exemplify excellence through their punctuality, discipline and organizational acumen, making them invaluable contributors to any workplace by contributing for themselves and for the nation.

We sincerely appreciate UCEP's unwavering dedication to nurturing exceptional talents and look forward to fostering continued collaboration and shared success.

With Regards,



Office & Factory: Chandgaon I/A, Outer Signal, Chandgaon, Chattogram-4221, Bangladesh.

Phone: +8802334470236, +8802334470321; Fax: +8802334471462; e-mail: info@mafshoes.com; web: www.mafshoes.com

JUTE TEXTILE MILLS LTD. ness Equal of High Sunley Hum, Suding Hop, A. Deara, Dighalia, Khuina. Clighalia, Khulnu, Bangladesh, E-mail : jutotextlumilutid@



"Jute Textiles Mills Ltd, Deara, Degholia, Khulna, takes immense pride in recognizing UCEP for its dedication to developing a skilled and responsible workforce. Since 2015, we have had the honor of hiring talented individuals trained by your team, and their exceptional skills and commitment have added great value to our operations.

UCEP's focus on creating decent employment opportunities and nurturing talent through quality training resonates deeply with our values. Your graduates have proven to be an asset to our organization. We look forward to strengthening this impactful partnership in the years to come.



Abdullah Al-Mamun Assistant Manager-Administration
Beximco LPG Unit-1 Ltd. Mongla, Bagerhat





UCEP Bangladesh's Commitment on SDGs

Empowering Youth with Vocational Skills and Technical Education



Empowering Education for All (SDG 4)

OUALITY EDUCATION

UCEP Bangladesh is dedicated to achieving SDG 4, ensuring quality education for marginalized youth. With over 0.2 million students across 36 technical schools, 10 TVET institutes, and 8 polytechnic institutes, UCEP serves over 39,000 students annually, addressing the challenge of out-of-school youth. The organization offers both formal and non-formal education, focusing on technical and vocational training, promoting equity, and leveraging technology for learning. UCEP's programs equip students with marketable skills, fostering employability and entrepreneurship, and breaking the cycle of poverty. By 2030, UCEP aims to ensure universal access to quality education for all.



Promoting Decent Work and Economic Growth (SDG 8)

DECENT WORK AND ECONOMIC GROWTH

UCEP Bangladesh actively contributes to SDG 8 by promoting inclusive economic growth and decent work through technical and vocational education. The organization partners with industries to place graduates in decent jobs, ensuring fair compensation and fostering economic development. UCEP also supports youth entrepreneurship, helping learners become self-employed. With strong ties to around 3000 industries and employers' associations, UCEP's Decent Employment & Enterprise Development program placed 15,317 out of 17,518 employable trainees in jobs in 2023-24. UCEP ensures that at least 80% of technical school graduates secure employment within six months. Collaborating with the government and ministries, UCEP focuses on providing equal opportunities for women, marginalized groups, and people with disabilities, contributing significantly to SDG 8 and fostering sustainable employment.



Ensuring Gender Equality (SDG 5)

GENDER EQUALITY

Over the past two decades, Bangladesh has made significant progress in gender equality, especially in school enrollment, though disparities remain in technical education and employment. UCEP Bangladesh promotes gender equality by ensuring equal access to TVET education and life skills training for both males and females. In 2023-24, 14,501 girls and women enrolled in UCEP's programs, representing 37% of total enrollment. UCEP also prioritizes the inclusion of 5% persons with disabilities (PWDs) and 3% ethnic minorities. Through targeted outreach, UCEP strives to further increase female enrollment, empowering women for meaningful careers, in line with SDG 5. The organization ensures gender equality across all programs and operations, working to eliminate discrimination and violence against women and girls while promoting inclusion for marginalized groups.



Poverty Reduction through technical skills (SDG 1)

NO POVERTY

UCEP Bangladesh plays a crucial role in advancing SDG-1 by providing marginalized youth with quality education and vocational training to combat poverty. Offering free education and skill development, UCEP enables disadvantaged youth to secure sustainable livelihoods. Through placement and entrepreneurship initiatives UCEP supported to a total of 15,317 individuals in 2023-24, UCEP enhances earning potential, breaking the cycle of poverty. By addressing the root causes of poverty through education employment opportunities, UCEP actively contributes to SDG-1 and supports sustainable development in Bangladesh.



Addressing Climate Action through green skilling (SDG 13)

CLIMATE ACTION

UCEP Bangladesh is integrating environmental sustainability into its educational programs to combat climate change. The organization offers Technical and Vocational Education and Training (TVET) in areas such as renewable energy, including solar energy, sustainable agriculture, waste management, and climate change adaptation. UCEP also promotes environmental responsibility through initiatives like tree planting and energy-efficient practices. Solar panels have been installed at training centers to reduce energy consumption. By equipping students with skills in green technologies and raising climate change awareness, UCEP contributes to SDG 13, helping build a climate-resilient future for Bangladesh.



Partnering for Sustainable Development (SDG 17)

PARTNERSHIPS FOR THE GOALS

UCEP Bangladesh is actively advancing SDG-17 by fostering strong partnerships for sustainable development. Collaborating with government bodies, NGOs, and international organizations, UCEP facilitates resource sharing and knowledge exchange to address key development challenges. These partnerships enhance UCEP's efforts in education, vocational training, and promoting sustainable livelihoods for marginalized communities. By advocating for the SDGs and encouraging cross-sector collaboration, UCEP contributes to achieving SDG-17, supporting global efforts for inclusive, equitable, and sustainable development.

Skills Training

25560 Students enrolled in TVET & skills training

72 students enrolled in CBT&A level-IV at UTI-Dhaka

39.3% Female

4.0% PWD

2.7% Ethnic and other groups

SSC Vocational

11379 Students enrolled in SSC (Voc)

37.5% Girls

6.5% PWD

5.8% Ethnic and other groups

2023-2024

Job Placement

15,317 Skills training completers, out of 17,518 job seekers placed in jobs

87.4% Job placement

87.7% Female (among female job seekers)

77.6% PWD (among PWD job seekers)

82.4% Ethnic and other groups

SSC Vocational Result 2024

741 Students appeared

98.7% Pass

(National Pass Rate -

81.38%)

26.3% Girls

92% Studnets obtained 'A' and 'A+'

Diploma Engineering

1. UIST-Dhaka

6 Courses (Disciplines)

1348 Students enrolled

8% Female

1.1% PWDs

0.5% Ethnic and other groups

Diploma Engineering

2. AKKUPI-Chattogram

4 Courses (Disciplines)

326 Students enrolled

13.5% Female

0.7% PWDs

5.9% Ethnic and other groups

At a Glance

Diploma Result of UIST, Dhaka

96% Pass rate at UIST, Dhaka

24 Students obtained A and A+ Grade

14.5% students obtained A and A+ Grade

Social Inclusion

29,911 youths were provided career guidance

37.0% Female

4.0% PWD

2.7% Ethnic and other groups

Governance and Management

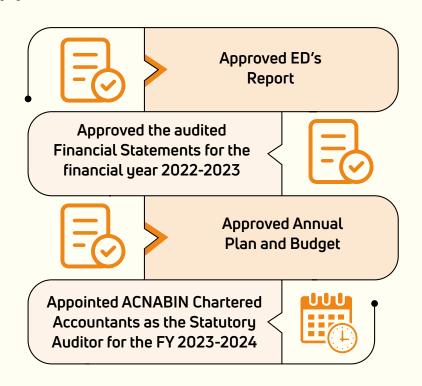
The UCEP Association	The Board of Governors (BoG)	The Senior Management Team (SMT)
The UCEP Association consists of 38 distinguished and philanthropic-minded persons. It is the General Body of the organization and has a comprehensive governance structure.	The Board of Governors comprises of seven members elected by the UCEP Association and is the governance board of the organization.	The SMT is headed by the Executive Director. It is the professional management team of the organization consisting of Director (Programme and Innovations), Director (Finance & Compliance) and Director (People & Administration)

The processes work through a hierarchical framework in which the Senior Management Team (SMT) is accountable to the Board of Governors (BoG), and the BoG is accountable to the UCEP Association. The UCEP Association, in turn, has obligations to its members.

UCEP Association

UCEP Association consists of 38 distinguished and philanthropic-minded persons who supervise and advise the organization's overall development and progress toward achieving its vision, mission and goals.

In FY 2023, the 35th Annual General Meeting (AGM) of UCEP Association was held on 10 December 2023 in hybrid mode at UCEP Cheyne Hall, Head Office, UCEP Bangladesh. During the Annual General Meeting, the UCEP Association approved following agenda:



Association and BoG Activities: 2020-2024

Calendar Year/ Financial Year	Number of BoG members	Number of Association members	Number of BoG meetings	Number of Association meetings (AGM)	Number of EGM
2020	7	40	7	1	1
2021	7	43	6	1	1
2022	7	44	5	1	1
FY 2022-2023	7	39	7	1	0
FY 2023-2024	7	38	5	1	0

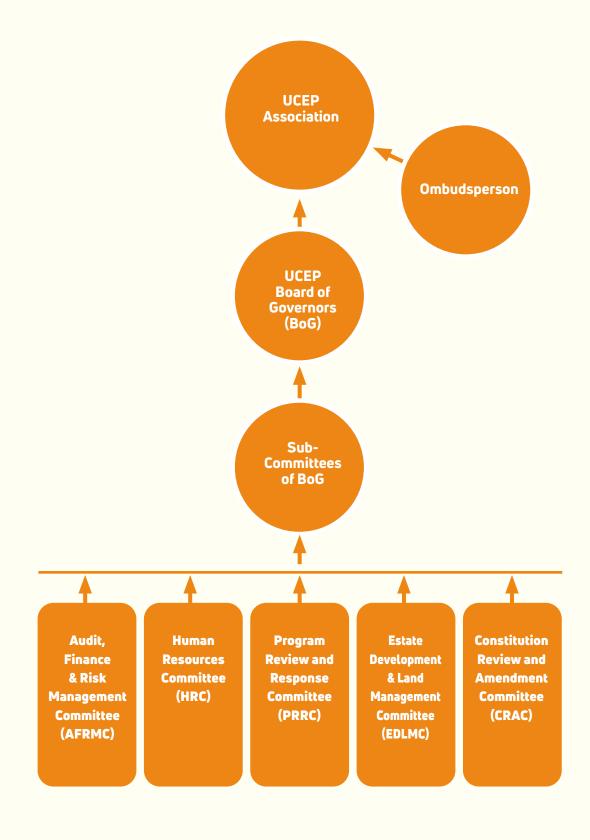






Annual General Meeting 2023

Organogram of UCEP Association: **Sub-Committees**



Members of the UCEP Association



Dr. Mohammad Alauddin

Chairperson UCEP Bangladesh Former Chairperson, Board of Trustees, University of Asia Pacific Former Country Representative, Pathfinder International



Ms. Zahida Ispahani

Vice-Chairperson UCEP Board of Governors Director of M. M. Ispahani Limited, Ispahani Tea Limited and MIDAS Ltd.



Dr. Ubaidur Rob

Member UCEP Board of Governors Former Chairperson, UCEP Board of Governors Former Country Director, Population Council Bangladesh South & East Asia - Bangladesh Office



Mr. Shib Narayan Kairy

Member UCEP Board of Governors Chief Operating Officer; Support Services SAJIDA Foundation Bangladesh



Dr. Muhammad Abdul Mazid

Member UCEP Board of Governors Former Secretary to the Government of Bangladesh



Professor Tahmina Akhtar

Member UCEP Board of Governors Former Director- Institute of Social welfare and Research University of Dhaka.



Mr. Syed Afzal Hasan Uddin Member UCEP Board of Governors Barrister-at-Law & Advocate, Supreme Court of Bangladesh



Col Mujib Ur Rahman Khan (Retd) Former Chairperson UCEP Board of Governors Chairman, Al Kashif Group Former Principal Jhenaidah Cadet College and Faujdarhat Cadet College



Mr. Salahuddin Kasem Khan Former Chairperson UCEP Board of Governors Trustee Secretary A.K. Khan Foundation



Ms. Parveen Mahmud FCA Former Chairperson UCEP Board of Governors President, Lions Club of Chittagong Parijat Elite, Former President, The Institute of Chartered Accountants of Bangladesh (ICAB)



Mr. Chaklader Mansurul Alam FCA Chairman Kapita Holdings Ltd.



Mrs. Zeba Rasheed Chowdhury Former Chairperson UCEP Board of Governors Chairman, Rasheed Enterprises Ltd.



Mr. A. G. M. Shamsul Kamal Former Chairperson UCEP Board of Governors Former MD, Reckitt & Colman Bangladesh Ltd. Chittagong Stock Exchange Ltd. & Central Depository BD Ltd



Mr. A. Matin Chowdhury Former Chairperson UCEP Board of Governors Chairman, Board of Trustees, IUB Managing Director, New Asia Ltd.



Mr. A. Q. Siddiqui Former Chairperson UCEP Board of Governors Former Chairman Bangladesh Commerce Bank Ltd. Former Managing Director of Sonali Bank, Agrani Bank and Palli Daridro Bimochon Foundation (PDBF) Former Director, RCPD, Bangladesh Bank Former Director, BRAC



Mr. M. Mokammel Haque Former Chairperson UCEP Board of Governors Former Secretary to the Government of Bangladesh, Chairman, Kabi Mozammel Haque Foundation



Mr. Jitendra Lal Bhowmik Former Vice Chairperson UCEP Board of Governors Managing Director, Shatarupa Group



Dr. Mehtab Khanam Professor Dept. of Psychology Dhaka University



Mr. Hafiz Ahmed Mazumdar Former Member of Parliament



Ms. Laila Rahman Kabir Managing Director Kedarpur Tea Company Limited.



Mr. Mikhail I. Islam Learning Designer Learning Design Studio & Director, AKK



Mr. Syed Shapir Khasru Managing Director, Information Solutions Limited



Ms. Shahamin Shahadat Zaman CEO, CSR Centre



Ms. Sabrina Islam Director Concorde Garments Limited Dhaka, Bangladesh



Mr. Moslehuddin Ahmed Former Chairperson Population Services and Training Center (PSTC)



Ms. Farah Kabir Country Director ActionAid Bangladesh



Dr. Rubana Ahmed Assistant Professor, BRAC University



Mr. Md. Nazrul Islam Khan Former Secretary to the Government of Bangladesh



Mr. Wahid Malek Managing Editor, Dainik Azadi



Ms. Gule Afruz Mahbub Former Joint Secretary Ministry of Women and Child Affairs Government of the People's Republic of Bangladesh



Mr. Md. Shahedul Islam Managing Director Bakul Limited Director, Criterion Developers Ltd.



Dr. Mohammad Kaykobad Professor, Department of Computer Science and Engineering Bangladesh University of Engineering and Technology (BUET)



Mr. Md. Habibur Rahman Managing Director, Citadel Developers Ltd.



Mr. Naveed Akbar Sustainability & Inclusive Business Consultant



Mr. Md. Rafiquzzaman Former Director General (Additional Secretary) National Institute of Mass Communication, Government of People's Republic of Bangladesh



Mr. Shyamal Kanti Ghosh Former Secretary of Ministry of Agriculture Government of People's Republic of Bangladesh

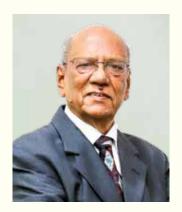


Ms. Uzma Chowdhury, CPA Former Vice Chairperson, UCEP Board of Governors Director, PRAN-RFL Group



Ms. Zahida Fizza Kabir Chief Executive Officer SAJIDA Foundation Bangladesh

Board of Governors of the UCEP Bangladesh 2023-2024



Dr. Mohammad Alauddin Chairperson UCEP Board of Governors

Dr. Mohammad Alauddin is the current Chairperson of the Board of Governors of UCEP Bangladesh. He has been associated with UCEP since its beginning at the Institute of Social Welfare and Research.

Dr. Alauddin holds a Master's degree in Social Welfare from the Dhaka University Institute of Social Welfare and Research, as well as a Master's of Social Work (MSW) and PhD from the University of Michigan, Ann Arbor, USA. He has served as a faculty member of the Dhaka University Institute of Social Welfare and Research from 1966 to 1984.

While at the Dhaka University, he provided consultancy services to the esteemed organizations, such as, the World Bank, the Population Council, USAID, and IUCW.

Taking early retirement from the university, Dr. Alauddin joined a Boston-based NGO, Pathfinder International, as its Bangladesh Country Representative and committedly served Bangladesh through NGO engagement in transforming its social values of large family to small family.

As a distinguished NGO representative in the field of family planning, he represented Bangladesh Family Planning NGOs at the international conferences held in Mexico, Egypt, and Indonesia. His expertise in developing and managing community-based maternal, child health and the family planning services has extended beyond borders, Dr. Alauddin has provided training consultancy to countries, such as Egypt, Tanzania, Pakistan, India, and Tibet.

As a devout promoter of education, he is the co-founder-Trustees of University of Asia Pacific located at Green Road in Dhaka. He was the unanimously selected Chairman of Board of Trustees of the University of Asia Pacific for the 2022-23

At his own local area, his family established SN Academy at Jhawail in Gopulpur Upazila under Tangail district to provide well-grounded elementary education to the children of his own rural area so that they can move forward to higher education with their own strength of well-grounded elementary education.

Dr. Alauddin has a significant number of local and international publications in the field of population and family planning to his credit. His book, "Samajik Gabaysana: Baigyanik Gyan Onneswan Paddhati," published by the Textbook Division of Bangla Academy (Social Research: Methods of Seeking Scientific Knowledge) -- a recommended textbook at the university level is now found in second edition.



Ms. Zahida Ispahani Vice-Chairperson UCEP Board of Governors

Ms. Zahida Ispahani is the Director of M.M Ispahani Limited and Ispahani Tea Limited. She is the Honorary Adviser of the Ispahani Islamia Eye Institute & Hospital since 2001. She started her career as an educationist. She served as the Secretary for six years at the United Nations Women's Association in Bangladesh. She is the Founder Secretary and President for two terms at SAARC Women Association in Bangladesh. She is the spouse of the Late Mr. Mirza Ali Behrouze Ispahani, the Chairperson of MM Ispahani Group. She is a philanthropist serving several orphanages Social and community trusts and organizations. She is a Graduate in Economics from the University of Punjab, Pakistan.



Dr. Ubaidur Rob Member UCEP Board of Governors

Dr. Ubaidur Rob, a distinguished expert in population planning and development, is a seasoned professional with a wealth of experience spanning over 40 years. Holding a Ph.D. in Population Planning from the University of Michigan, USA, he also earned an MS degree in Applied Statistics from the University of London and an MSc from Chittagong University in Bangladesh.

Dr. Rob's career trajectory has been marked by a commitment to excellence and a tireless dedication to advancing the field of population studies. He began his journey as a Demographer at ICDDR,B and later served as resident advisor with the Population Council, USA implementing research and evaluation activities in Pakistan. Over the years, he has ascended the ranks, becoming a highly sought-after figure for both the Government of Bangladesh and non-governmental organizations.

His multifaceted roles include serving as the former Country Director of the Population Council Bangladesh Office in Dhaka. Beyond his contributions to the Population Council, Dr. Rob has held various significant positions, including being a visiting professor at Jahangirnagar University and a research and evaluation advisor with AVSC (now Engender Health). He has actively engaged with academic institutions, teaching postgraduate courses at the University of Dhaka and supervising students pursuing Master's and Ph.D. degrees.

Dr. Rob's is an active member of prestigious associations such as the American Public Health Association, Bangladesh Population Association, Public Health Association, Statistical Association, Global Health Association, Population Association of America, and the International Union for Scientific Study of Population.



Dr. Muhammad Abdul Mazid Member UCEP Board of Governors

Dr. Muhammad Abdul Mazid is a distinguished member of the UCEP Association and currently serves as a Member of the Board of Governors for the term 2023-24. Commencing his career with Bangladesh Bank, he subsequently joined the Bangladesh Civil Service as a member of the BCS Audit and Accounts cadre in 1981. Dr. Mazid has held several significant positions, including serving as the former Secretary to the Government of Bangladesh; Chairman of the National Board of Revenue (NBR); Member, Planning Commission; Chairman, Chittagong Stock Exchange; Chairman, South Asian Federation of Exchanges (SAFE), and Chief Coordinator of the Diabetic Association of Bangladesh.

Dr. Mazid's international experience includes a notable tenure as a trade diplomat (Commercial Counsellor) for six years (1994-2000) at the Bangladesh Embassy in Tokyo, Japan. He holds a postgraduate degree in English Literature from the University of Dhaka and pursued further studies in Oxford, UK. He also earned his PhD in Social Science from Victoria University, USA.

With an extensive body of work, Dr. Mazid is the author of 45 books covering a wide range of subjects encompassing socio-economic, cultural, and diplomatic topics.



Professor Tahmina Akhtar Member UCEP Board of Governors

Professor Tahmina Akhtar is an accomplished academician and researcher with over three decades of experience in social work and social development. She presently holds the position of Professor and former Director at the Institute of Social Welfare and Research (ISWR) of the University of Dhaka in Bangladesh. Professor Akhtar has completed numerous national development projects, including the Coastal Climate Resilient Infrastructure Project (CCRIP) and the Padma Multipurpose Bridge: Impacts on Lives and Livelihoods of Affected People, among others. She has also authored more than 50 research and journal articles on diverse social and development issues, published in prominent national and international journals. Her expertise in the field has been recognized worldwide, and she was awarded a fellowship training program on Mental Health and Counseling by the University of Birmingham, UK. Moreover, Professor Akhtar holds key leadership positions, including Secretary-General of the Bangladesh Council for Social Work Education (BCSWE) and President of the Bangladesh Clinical Social Workers Association (BCSWA). As a trailblazer in introducing Clinical Social Work in Bangladesh, she founded the specialized Masters Programme of Clinical Social Work (CSW) at the ISWR, DU. Professor Tahmina Akhtar's contributions to the field of social work and development in Bangladesh are noteworthy, establishing her as an esteemed and respected figure in the academic community.



Mr. Shib Narayan Kairy Member UCEP Board of Governors

Mr. Shib Narayan Kairy is the current Chief Operating Officer of Saiida Foundation, having previously served as Treasurer at BRAC University for four years and Chief Financial Officer of BRAC and BRAC International for close to a decade. With over 35 years of experience at BRAC, he started as an Accounts Assistant after completing his M.Com in Accounting from the University of Dhaka. During his tenure, he played an essential role in BRAC's successes and contributed to the organization's transparent financial reporting, recognized by the ICAB National Award for Best Published Accounts and Reports for consecutive years from 2004 to 2017. Additionally, Mr. Kairy holds honorary Chairperson positions in Dhaka Handicrafts Ltd., INAFI Bangladesh, and vice Chairperson in Ghasful.



Mr. Sued Afzal Hasan Uddin Barrister-at-Law Member UCEP Board of Governors

Mr. Syed Afzal Hasan Uddin is the Managing Partner at Syed Ishtiaq Ahmed & Associates ("SIA&A"), a top-tier and one of the oldest partnership law firms in Bangladesh. He has a remarkable legal career spanning over 25 years, exceling in providing comprehensive corporate advisory services, specializing in mergers and acquisitions, corporate restructurings, takeovers, regulatory matters for listed and private companies listings, and public and private equity transactions.

Acknowledged as a seasoned dealmaker in Bangladesh, Afzal has advised over three hundred transactions, garnering recognition from prestigious publications such as Chambers and Partners, Asia Business Law Journal, and Legal 500. Noteworthy engagements include advising on the Unilever-GSK acquisition, investments in Apollo Hospitals by TPG, Evercare, and CDC Group, and contributions to the Laugfs Gas acquisition by Kai Heng Long Global Energy and disinvestment by local shareholders to foreign shareholders in Petromax LPG Limited.

His professional achievements extend to serving as an external consultant for the Asian Development Bank on the Ashuganj Power Plant Corporatisation Project and contributing to the privatization and Corporatisation of Biman Bangladesh Airlines under a World Bank-funded initiative. In the legislative arena, Afzal regularly reviews proposed laws for the Law Reform Commission and provides advisory services on amendments to the Arbitration Act, 2001.

Beyond his corporate expertise, Afzal offers counsel in diverse sectors, including power, energy, telecommunications, technology, and banking. His proficiency extends to private-public partnership projects, and he serves as an external legal consultant for the Asian Development Bank. Recognized as one of the top 50 lawyers in Bangladesh, he holds Band 1 status in the corporate and finance category.

Admitted to the High Court Division of the Supreme Court of Bangladesh in 2001 and a Barrister of the Honourable Society of Lincoln's Inn since 1996, Afzal's early career included a role in the Civil Litigation department of PricewaterhouseCoopers in London from October 1995 to February 1998. Afzal joined SIA&A in March 1998, and has played a pivotal role in expanding the firm in the diverse sectors and being involved in several landmark M&A transactions.

Senior **Management Team**

A team of senior management professionals at UCEP Bangladesh works collaboratively to devise and implement effective strategies for the organization. Led by the Executive Director, this group of individuals occupies the uppermost tier of the company's hierarchical structure and provides strategic direction. Senior management comprises distinct roles that oversee the overall operations in various areas of the organization's work. The team's collective expertise and experience are integral to achieving UCEP Bangladesh's objectives and ensuring its continued success.



Dr. Md. Abdul Karim **Executive Director**



Ms. Nazmun Nahar Director Finance and Compliance



Engr. Mohd. Abdul Mannan Director Programme and Innovations



Brigadier General (Retd.) Abu Noman Md Shibbir Ahmed, awc, psc Director People and Administration

Sub-Committee of UCEP Bangladesh Board of Governors

Audit, Finance and Risk Management Committee (AFRMC)

The Audit, Finance and Risk Management Committee (AFRMC) is a vital governance body at UCEP Bangladesh, established to enhance the organization's financial accountability, transparency, and risk management. Aligned with UCEP's mission, vision, and core values, the AFRMC plays a key role in safeguarding the financial health and sustainability of the organization.

Chairperson	Mr. Shib Narayan Kairy		
	Dr. Ubaidur Rob		
Members	Ms. Parveen Mahmud, FCA		
	Ms. Uzma Chowdhury, CPA		
Ex Officio Member	Md. Abdul Karim, PhD Executive Director		
Secretary	Ms. Nazmun Nahar Director, Finance and Compliance		

The AFRMC convenes bi-monthly, strategically scheduled before each Board of Governors (BoG) meeting, ensuring the timely provision of financial and audit-related recommendations to the board.

Key Responsibilities and Focus Areas

The Audit, Finance, and Risk Management Committee (AFRMC) is responsible for reviewing financial reports and budgets, overseeing internal control systems and risk management, ensuring compliance with regulatory requirements, recommending the appointment and approval of external auditors, reviewing internal audit findings, and providing guidance on risk mitigation and value-for-money initiatives. These responsibilities ensure the financial integrity and sustainability of UCEP Bangladesh.

Strategic Impact of AFRMC on UCEP Bangladesh

The AFRMC's dedicated oversight and expert recommendations contribute significantly to UCEP Bangladesh's financial integrity and sustainability. By ensuring strong governance, robust risk management, and adherence to financial best practices, the AFRMC plays a critical role in supporting the organization's mission to empower underprivileged communities through skill development and education.

In its steadfast commitment to enhancing financial oversight, risk management, and transparency, the Audit Finance, and Risk Management Committee (AFRMC) remains an essential force driving UCEP Bangladesh's continued growth and success.

Human Resource Committee (HRC)

Chairperson	Ms. Zahida Ispahani		
	Ms. Uzma Chowdhury, CPA		
Members	Mr. Moslehuddin Ahmed		
Members	Mr. Ihtisham Kabir		
	Mr. Shyamal Kanti Ghosh		
Secretary	Mr. Abu Noman Md Shibbir Ahmed Director, People and Administration		

The Human Resource Committee (HRC) under the leadership of Ms Zahida Ispahani has played key roles in all the Human Resource aspects of UCEP Bangladesh for last 2 years. Being assisted by Ms Uzma Chowdhury, Mr Shyamal Kanti Ghosh, Moslehuddin Ahmed, the Chairperson has directed the core issues of organizational development, recruitment and career issues, and various policy related affairs.

Reorganization of UCEP Bangladesh to meet the future challenges in light of its expansion in the field of Polytechnic Institutes, keeping the sustainability factor in mind was an important agenda on the table. A new draft organization has been prepared and is in the procss of approval. Updating UCEP HR Manual is another major undertaking that has also been drafted and ready for approval by the HR Committee and the BOG. Apart from these, HR Committee has also provided their guidance to make a smart organization emphasizing on the quality recruitment, employee relations, clear job description and KPs. Overall, the committee has played a crucial role in steering the HR and organizational issues towards a smart and efficient UCEP by providing strategic directions from time to time.

The Program Review and Response Committee (PRRC)

Chairperson	Dr. Muhammad Abdul Mazid		
	Dr. Ubaidur Rob		
Mambasa	Mr. Mikhail I. Islam		
Members	Mr. Md. Nazrul Islam Khan		
	Mr. Shyamal Kanti Ghosh		
Secretary	Engr. Mohd. Abdul Mannan Director, Programme & Innovations		

The Program Review and Response Committee (PRRC) of UCEP Bangladesh ensures the effectiveness, impact, and sustainability of its programs. By reviewing performance, addressing challenges, and providing strategic recommendations, the committee drives continuous improvement and supports UCEP's longterm mission and goals.

Key achievements

The PRRC has provided invaluable expertise and guidance across various domains aligned with the UCEP's Mission and Vision. Their significant contributions encompass securing a substantial five-year CAD 12.6 million project from Global Affairs Canada, establishing six new polytechnic institutes, and formulating a comprehensive long-term strategic plan.

Beyond these notable achievements, the PRRC has been pivotal in elevating the quality of education and skills training, empowering educators through capacity building initiatives, and fostering a culture of innovation by introducing programs like Best Teacher Awards and Handwriting Competitions. Moreover, the committee has played a crucial role in steering UCEP towards a path of sustainable growth by providing strategic direction for program diversification and expansion.

Estate Development & Land Management Committee (EDLMC)

Chairperson	Dr. Ubaidur Rob		
	Mr. A. Matin Chowdhury		
Members	Dr. Muhammad Abdul Mazid		
	Mr. Syed Afzal Hasan Uddin		
Secretary	Brigadier General (Retd.) Abu Noman Md Shibbir Ahmed, awc, psc Director, People and Administration		

The EDLMC ensures that UCEP Bangladesh's land and assets are properly tracked, securely stored, and maintained in compliance with regulatory requirements and domestic laws. To support the organization's growth and sustainability, the Committee advises UCEP management on the master plan for land use and property development. It also provides essential guidance to the BoG to ensure transparency, accountability, and adherence to UCEP's policies and Bangladesh's legal framework. The EDLMC members meet at least twice a year, with participation from the Senior Management Team.

Key achievements

- Obtained an order of Status-quo against the Congressional of Holy Cross Priest Society and others (the Respondents) in Civil Petition for Leave to Appeal No. 3174 of 2023 on 30 October 2023 by the Appellate Division of Supreme Court of Bangladesh regarding 8.60 acres (26 Bighas) land of Gazipur.
- Land Register and records have been prepared and updated for UCEP lands.
- Taken initiatives to solve the issues regarding the correction of records in Khatians and land documents in all Regions of UCEP.
- Mutation of lands of KIK UCEP Hesamuddin Ahmed School and UCEP Sayedunnessa Rob Technical School have been done.

Safeguarding Committee (SC)

Chairperson	Ms. Sheepa Hafiza (Social Analyst on Gender Equality and Human Rights Specialist)		
	Barrister Nazia Kabir, Lawyer (Partner, Syed Ishtiaq Ahmed & Associates)		
Members	Ms. Nazmun Nahar (Director – Finance & Compliance, UCEP Bangladesh)		
	Mr. Joy Prakash Barua (Deputy Director – Programme & Innovations, UCEP Bangladesh)		
Secretary	Mr. Md. Sazzadul Hoq Member Secretary (Principal – UIST, UCEP Bangladesh)		

The Safeguarding Committee of UCEP Bangladesh is a dedicated body, committed to promoting and upholding a safe, respectful, and inclusive environment across all its programs and operations. The committee ensures adherence to UCEP's safeguarding policies, which focus on the protection of children, youth, and vulnerable individuals from abuse, exploitation, and harm. It actively monitors compliance, investigates reported concerns, and recommends appropriate actions to address issues effectively.

Regional Level Child Protection and Safeguarding Committees

To uphold child protection standards, UCEP Bangladesh has established regional level safeguarding committees as follows:

- Regional Safeguarding Committees: 8 regions, each with 5 members
- Child Protection Committees (CPCs): 36 UCEP Technical Schools, each with 5 members
- > Additionally, 96 Gender Focal Persons are designated across UCEP's 36 Technical Schools and TVET Institutes to ensure gender-responsive practices.

50-Year Celebration Committee

Chairperson	Dr. Mohammad Alauddin		
	Ms. Zahida Ispahani		
	Mr. Ihtisham Kabir		
Members	Ms. Parveen Mahmud FCA		
	Mr. A. Matin Chowdhury		
	Dr. Ubaidur Rob		
Secretary	Mr. Md. Abdul Karim PhD Executive Director		

The UCEP-50 Year Celebration Committee was responsible for organizing and overseeing the activities related to UCEP Bangladesh's 50th anniversary celebration. The key responsibilities included planning the event, coordinating with various national and international development partners, relevant government ministries and their representatives, managing resources & budget, ensuring smooth execution, and promoting the event to enhance UCEP's visibility. The Committee worked diligently to honor the organization's achievements and milestones over the past five decades, ensuring the event aligned with UCEP's values and mission. This celebration was a significant occasion to recognize UCEP's contributions to empowering underprivileged youth through education and skills development.

Key achievements

Successfully organized 50^{th} anniversary with a grand event at the Bangamata Sheikh Fazilatunnesa Mujib Convention Hall in Shahbag, Dhaka in May 2024, under the esteemed leadership of Dr. Mohammad Alauddin, Chairperson of UCEP Bangladesh. The celebration, attended by around 500 distinguished national and international quests, marked a monumental milestone in UCEP's journey of empowering underprivileged youth. The event was also simultaneously held in UCEP's regional offices in Rajshahi, Chattagram, Khulna, Barisal, Sylhet, Rangpur, and Gazipur, where each region hosted its own vibrant and meaningful celebration, reflecting UCEP's nationwide impact.

People and Administration Department

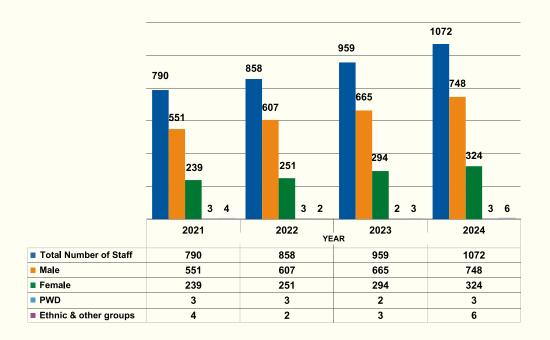
Human Resource Development and Management

From July 2023 to June 2024, UCEP Bangladesh's HR department drove organizational development through recruitment, separation processes, policy reviews, process improvements, capacity building, and effective grievance and disciplinary management, enhancing efficiency and staff well-being.

Staff Growth and Inclusion

Between 2021 and 2024, UCEP achieved a remarkable 35.7% workforce growth, reflecting its ongoing commitment to organizational development. While efforts to increase female representation continue, the gender ratio has remained consistent at 70% male and 30% female. UCEP recognizes the need to address challenges in maintaining consistent inclusion of PWDs and ethnic minorities, reaffirming its focus on fostering diversity and expanding opportunities for underrepresented groups in the years ahead.

A graph of the number of staff recruited during the period of 2021-2024 is provided below:



Achievement of HR Unit

- Between July 2023 and June 2024, HR unit of UCEP Bangladesh delivered a range of training programs, including in-person sessions at the head office and regional offices, as well as virtual workshops, aimed at enhancing staff skills. A total of 1,354 participants, including staff and project beneficiaries, engaged in training on topics such as PSEA, soft skills, technical skills, management practices, and compliance.
- Notably, 1,123 participants from both the head office and regional offices attended the PSEA training covering over 60% of the workforce and ensuring broad representation across teams.
- UCEP introduced new benefits: Boishakhi allowance, holiday allowances for regional staff, and contributory provident fund and group insurance for project staff.
- In FY 2023-24, UCEP Bangladesh advertised 91 vacancies for 282 positions, receiving 15,748 applications.
- UCEP Bangladesh enhanced its CBCM for SEA-related grievances through complaint boxes, direct reports to the Safequarding Committee or BoG, and email/phone hotlines. The HR department also updated PSEA policies to align with best practices.

Administration

General Administration works

From July 2023 to June 2024, the Administration Department processed approximately 845 purchase requisitions, ensuring quality, compliance, and proper quantity. The team successfully organized 13 events, including the 50th anniversary celebration of UCEP Bangladesh. Key accomplishments during this period include:

- Finalized and implement the UCEP Annual Procurement Plan
- Completed vendor enlistment for 2023-2024 and 2024-2025, with orientation on UCEP's operations, PSEA and donor compliance.
- Corporate agreements with IBNA SINA TRUST to offer UCEP staff discounted medical services.
- Corporate agreements with Grameenphone Ltd. and ACI Logistics

Civil and Maintenance works

The Civil and Maintenance works carried out by the admin team during this period include the following key tasks:

- Vertical extension at UCEP Gazipur TVET Institute.
- Construction of Minhaz Hall (Student Dormitory) at UCEP Khulna TVET Campus.
- Detailed Engineering Assessment (DEA) of 4 UCEP TVET Institutes.
- Installation of an ATM booth rented to Rupali Bank at UCEP Head Office.
- Civil, electrical, and fire detection & protection system maintenance at 5 KIK UCEP Technical Schools.
- Topography survey and approval of architectural master drawing for UCEP AK Khan Kalurghat TVET Institute, with completion of detailed architectural, structural, electrical, and plumbing works.

Information and Communications Technology

The Information and Communications Technology (ICT) wing, under the People and Administration Department of UCEP Bangladesh, achieved several milestones in 2023-24:

- Updated the Asset Management System, aligning it with the capital asset section of the 2023-24 financial
- Optimized HR resource utilization through in-house developed software, while streamlining recruitment with a new software tool.
- Enhanced security and performance by implementing a secured Domain Name System (DNS) and Secure Socket Layer (SSL) certificates for all websites and web applications.
- Upgraded three servers from Windows Server 2012 to Windows Server 2022, addressing security concerns following Microsoft's product end-of-life declaration.
- Developed web pages for four new polytechnic institutes.
- Conducted digital security training for UCEP staff to boost awareness and improve information safety.
- Provided technical support for organizing events, updating the website, and assisting with ICT specifications for donor-funded projects.

Finance and Compliance Department

UCEP Bangladesh remains dedicated to ensuring a high level of financial discipline by prioritizing robust financial planning and control. The Finance and Compliance Department, comprised of skilled professionals, is at the core of this effort, managing the organization's financial framework through two main units: Finance and Accounts and Grants and Compliance.

The introduction of QuickBooks, an online-based accounting software, has streamlined financial operations and improved record management across all levels of the organization. The Head Office plays a critical supervisory role, ensuring compliance with financial standards and promoting a culture of fiscal accountability throughout UCEP Bangladesh.

The Finance and Compliance Department focuses on implementing an effective internal control system to maintain transparency, accuracy, and efficiency in financial transactions. Over the past years, the department has taken strategic steps to enhance financial systems, including:

- Delivering training to boost the technical expertise of finance, accounts and program management staff.
- Enhancing internal control mechanisms through structured financial monitoring activities.
- Year end closing guidelines is prepared and circulated to all concerned to ensure charging expenditure within the cutoff date.
- Project Management Guidelines (PMG) is prepared for every project to ensure smooth operation of activities ensuring compliance.
- Organizing practical training sessions on VAT and tax policies, ensuring staff comply with government
- Upgrading the features of the accounting software, leading to greater operational efficiency.
- Disseminate guidelines and office instructions to address financial management concerns and support organizational improvements.
- Providing clear instructions for annual budget preparation and financial year-end processes, enabling effective resource planning.
- Generating budget variance reports to track financial performance and evaluate progress against targets.
- Preparing analytical financial reports, equipping management with actionable insights for strategic decisions.

In addition to these initiatives, the department has:

- Introduced periodic evaluations of financial systems to align with organizational priorities and promote accountability.
- Fostered cost-conscious practices while maintaining high standards of financial management.
- Enhanced collaboration across departments to develop risk mitigation strategies, ensuring financial resilience.
- Established platforms for continuous learning and professional growth, enabling staff to keep pace with evolving financial trends.

These actions demonstrate UCEP Bangladesh's commitment to innovation and excellence in financial management, ensuring that its practices remain effective, efficient, and aligned with the organization's goals.

Internal Audit Department

The Internal Audit (IA) Department of UCEP Bangladesh commenced its operations for the FY 2023-2024 in alignment with the approved Annual Audit Program Calendar. This calendar was meticulously developed using a risk-based scoring system, prioritizing key areas of concern as identified by management. The audit calendar was approved by the Audit, Finance, and Risk Management Committee (AFRMC), an independent sub-committee of the UCEP Bangladesh Board of Governors.

In the FY 2023-2024, UCEP Bangladesh achieved a significant milestone by achieving ISO 9001:2015 certification, with the Internal Audit team playing a pivotal role in this accomplishment. The Deputy Director of Internal Audit, serving as the Management Representative (MR) for UCEP Bangladesh, provided strategic oversight and management for the certification efforts and its ongoing implementation.

Additionally, a key achievement this year was to lead the successful development and implementation of the UCEP Asset Management ERP Software, a cloud-based solution that has revolutionized asset management by transitioning from manual processes to a streamlined, automated system. This software was primarily developed to stop repeating audit findings concerning asset management. It would serve as a significant component of UCEP's internal control framework, delivering substantial value to stakeholders.

Throughout this year, all audit programs were executed in accordance with the IA Manual and SOP as approved by the UCEP Bangladesh Board of Governors. The audit findings and reports were regularly presented and discussed during AFRMC meetings. Appropriate actions and corrective measures were subsequently taken, in line with management decisions, based on audit findings, root-cause analyses, impacts, and recommendations.

Throughout this FY 2023-24, the IA team concentrated on assessing and enhancing the organization's internal control systems, risk management frameworks, and governance processes. Through audits, evaluations, and assessments, the IA team identified key areas for improvement, ensured strict compliance with internal policies and donor requirements, and safeguarded organizational resources. This proactive approach significantly strengthened operational efficiency and upheld the organization's integrity.

Looking ahead, the Internal Audit (IA) Department's strategic priority for the upcoming fiscal year is to develop a cloudbased Internal Audit Software. This innovative platform will automate audit functions, providing management with realtime insights to facilitate swift, evidence-based decision-making on critical matters. Ultimately, this will streamline and enhance the efficiency of internal audit processes, while further strengthening the organization's overall governance and internal control systems.

The snapshot of major activities of the IA team in the FY 2023-2024





Resource Mobilization & **Communications Department**

Resource Mobilization

From July 2023 to June 2024, UCEP Bangladesh's Resource Mobilization team made remarkable strides in advancing the organization's strategic goals. The team played a pivotal role in developing project proposals, strengthening donor relationships, and securing partnerships with esteemed global donors such as UNICEF, Save the Children International, CARE USA, MetLife Foundation, and GoodWeave USA.

A significant highlight of the year was the formation of three strategic consortia with Save the Children, CARE, and World Vision for the World Bank's EARN project, resulting in the submission of eight Expressions of Interest (EOIs) covering all eight divisions.

The department also successfully secured funding from leading organizations, including UNICEF, Save the Children, Swisscontact, MTB Foundation, and MetLife Foundation. Additionally, another new six project proposals are currently under review by potential donors, with strong prospects for approval.

Below is a summary of awarded projects led by the Resource Mobilization team during this fiscal year 2023-2024 for UCEP Bangladesh:

Sl. no.	Project Name	Funded by	Location
1	Ensuring access to safe, equitable, inclusive learning opportunities for adolescents and youth in camps and host communities creating a pathway towards sustainable solutions to self-reliance Project	The Bureau of Population, Refugees, and Migration (PRM), U.S. Department of State.	Teknaf and Ukhiya Upazilas of Cox's Bazaar.
2	Girls' Education Skills Partnership (GESP)- Promotion of Women's Empowerment and Resilience building (POWER) Project	FCDO/UNICEF	Kishorganj district
3	Building Youth Employability through Skills (BYETS)	Swisscontact -Bangladesh	Chattogram and Rajshahi
4	UCEP-MTB Johara Samad Technical School project renewal	MTB Foundation	Khulna
5	Alternative Learning Pathways (ALP) Project	UNICEF	Dhaka and Gazipur
6	MetLife Foundation - UCEP Caregiving Youth Project	MetLife Foundation	Chattogram and Dhaka

The Resource Mobilization team has been actively collaborating with national and international donors, including the Government of Bangladesh, to build and sustain positive relationships and ensuring long-term organizational sustainability. Under the Executive Director's leadership, UCEP successfully established two new TVET Institutes in Ukhiya and Teknaf, Cox's Bazar, through the BPRM project funded by the Bureau of Population, Refugees, and Migration (PRM), a humanitarian bureau of the U.S. Department of State.

With a focus on securing UCEP's long-term viability, the Resource Mobilization department has excelled in fundraising, strengthening funding alliances, developing proposals, and engaging with key stakeholders. Notably, the team established active international networks and secured commitments from CSR donors to support UCEP's initiatives in 2025.

Communications

The Communication Department of UCEP Bangladesh has been instrumental in crafting Information, Education, and Communication (IEC) and Social and Behavior Change Communication (SBCC) materials, enhancing the organization's visibility, fostering stakeholder engagement, and ensuring effective information dissemination through media engagement.

The Communications department has developed a range of materials for diverse audiences, including development partners, stakeholders, and visitors. The "Story of Change," a story book, powerfully showcases UCEP's success in transforming lives.

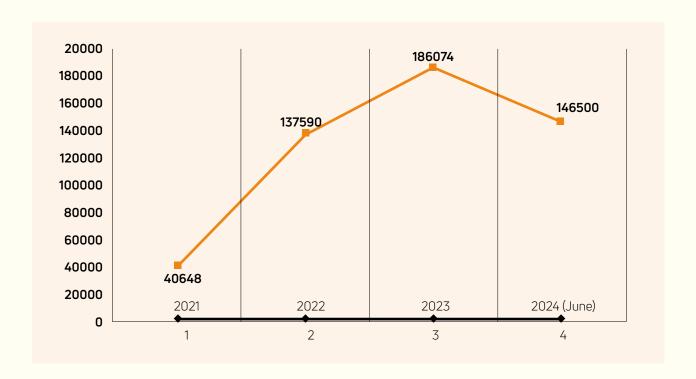
A comprehensive Factsheet summarizing UCEP's achievements and contributions over the past 50 years, focusing on data-driven insights into the organization's work and impact. A standout addition, the book 'Artful Minds', showcases portraits of UCEP students, offering an inspiring glimpse into the unique talents of individuals the organization supports.

The 'Skills Talk' a quadrimister newsletter produced to highlight UCEP's role in advancing the skill development narrative in Bangladesh.

In 2023-24, the Communications department enhanced the Zakat campaign by engaging its first Islamic influencer to expand reach on social media. This initiative inspired generosity and supported economically disadvantaged youth and families, fostering positive change in communities. Reaching 1,64,089 people, the campaign significantly boosted awareness and contributed to increased Zakat fund collection for underprivileged UCEP students.

The Communication team launched impactful marketing and digital campaigns to enhance brand visibility and boost website engagement. Through strategic social media efforts and targeted digital content, these campaigns reached 6,73,000 people across social media platforms, with UCEP video advertisements accumulating an impressive 767 hours of views from July 2023 to June 2024.

Over the past four years, the Communication team has tracked a steady rise in website visitors, reflecting the impact of their strategic efforts. Recent initiatives have emphasized extensive press and media coverage, combined with targeted social media marketing, to boost engagement and drive website traffic. With an impressive 1,86,074 visitors, the website now serves as a crucial platform for connecting with donors, partners, and the public, showcasing UCEP's dedication to empowering underprivileged youth through education and skills development. The following graph displays the website page views over three different periods: 2022 and 2023, and up to September 2024.



Here is a detailed description of the data shown:

2021

The year started with a modest **40,648** page views

2022

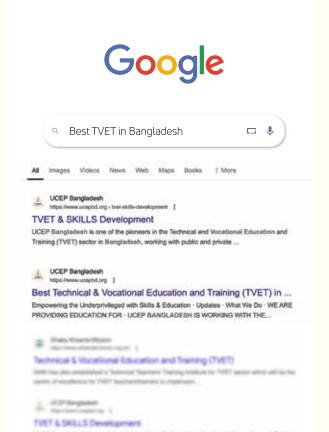
The total number of website page views was 137,590.

2023

There was a significant increase in page views, reaching a total of 186,074.

> 2024 (January-June)

The page views for the year's first half amounted to 1,46,500



The UCEP website's SEO optimization efforts have successfully improved its visibility, achieving a rank on the 1st page of search engine results. This milestone enhances online reach and audience engagement.











Monitoring, Evaluation, Research and Learning Department

In the dynamic landscape of 2023-2024, Monitoring and Evaluation (M&E) endeavors have been marked by significant achievements, robust assessments, and ongoing strategic developments. Monitoring, Evaluation, Research & Learning (MERL) component has been working intensively for developing a system that enables this organization to achieve its goals.

Program Monitoring & Evaluation

The MERL team at UCEP Bangladesh accomplished several key milestones during the reporting year, are given below:

Project-Wise Central MEAL Market Scan Study: Monitoring: Framework: Developed Conducted a study Implemented tailored Successfully a standardized identifying key MEAL processes Intigrated of UPMIS framework for MEAL trades for women's with regular data Software plans, tools, and empowerment in collection and field guidelines across all Dhaka North, South, visits for feedback and projects. and Gazipur. improvements. Project-Wise Reporting: Impact Assessment Established a structured MEAL Plan & Tools: Support: Provided reporting framework for Developed projecttechnical guidance for progress, achievements, specific MEAL plans impact assessments and lessons learned, for ALP, GESP, and on various projects, including donor reports BPRM projects. offering actionable for multiple projects. recommendations.

These initiatives enhanced the effectiveness, accountability, and learning across UCEP's programs.

UPMIS Software Integration

In 2024, UCEP Bangladesh launched the UCEP Program Management and Information System (UPMIS) to streamline data acquisition and management across its projects. Fully operational after a successful pilot, UPMIS serves as a critical tool for managing student profiles, career guidance, enrollment, job placement, and more. Since the data acquisition process began on June 1, 2024, 63% of the 96,190 student profiles have been entered, along with substantial data on skills training, wage employment, and key assessments like RPL and CBT&A, marking steady progress in its implementation.

Full operation of automated data monitoring and reporting systems.

Generation of comprehensive reports with export and download capabilities.

Introduction of a userfriendly Admin Panel for managing permissions and system features.

Key achievements of the UPMIS launch include

Launch of an auto-generated dashboard, functional Graphical Interface System (MAP), and tools for manual pivot and graph generation.

Implementation of strong data validation rules and security measures, including Access Control Lists (ACL) and SSL encryption.

Market Assessment Study of ALP Project

In June 2024, the MERL Department conducted a Market Scan Study for the Alternative Learning Program (ALP) funded by UNICEF in Dhaka North, South, and Gazipur districts. The study identified key trades such as sewing, beautification, caregiving, cooking, computer operation, mobile servicing, and digital marketing, offering opportunities for women's economic empowerment. It highlighted challenges like limited access to training, financial support, and socio-cultural barriers. However, with targeted interventions, these obstacles can be addressed, creating pathways for young women to contribute to economic growth.

Development of M&E Strategy

UCEP Bangladesh's MERL strategy focuses on enhancing program effectiveness, accountability, and sustainability through monitoring, evaluation, research, and learning. It tracks key metrics, including student outcomes and employment, while using evaluations and research to inform program development and policy advocacy. The strategy promotes continuous learning through reflection sessions and knowledge sharing, ensuring UCEP remains adaptable. It also prioritizes accountability, engaging stakeholders and incorporating feedback into program design. Integration with UPMIS enables real-time data collection, fostering efficient, data-driven decision-making. Overall, the MERL strategy supports continuous improvement and positive impact for UCEP beneficiaries.





Programme and Innovation Department

Program Strategy and Interventions

UCEP Bangladesh, with its mission to educate and train underprivileged children and youth, possessed a broad scope for program development. The organization's long history, strong reputation, and established strengths within the country provided a solid foundation for exploring diverse avenues for program expansion.

Future Strategies for Program Development

Expansion of education and skills training horizon

- a. Expanding diploma engineering education establishing more polytechnic institutes
- b. Introducing fee-based 6 to 12-month long professional skills development courses
- c. Establishing engineering colleges and universities
- d. Establishing English version/medium schools

2. Improving Quality of Education and Skills Training

- a. Capacity building of teaching staff
- b. Rewarding the best performer
- c. Promote a culture of learning
- d. Nurturing talents at all levels, etc.

3. Adapting Education for Sustainable Development (ESD) approach

- 4. Strengthening Collaboration with Industry
- 5. Expansion of geographical coverage

6. Diversification of Programs

- a. 4.0IR Technologies
- b. Healthcare Sector
- c. Agriculture and Food Processing
- d. Renewable Energy

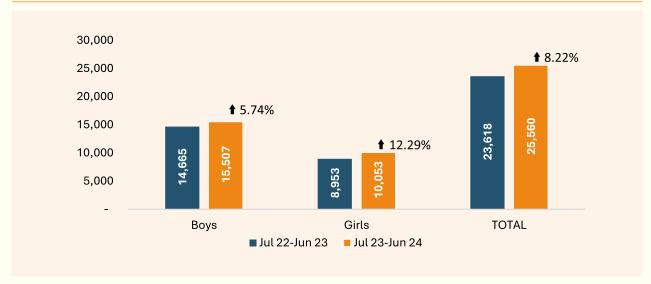
To further its impact, UCEP prioritized social business initiatives such as fee-based vocational and technical education, skill training, and the provision of skills services across various sectors. The organization actively sought partnerships with both the government and private sector to enhance its community outreach and service delivery.



2. TVET and Skills Development Program

To ensure UCEP graduates are well-prepared for the job market, it is crucial to focus on in-demand skills. By aligning training programs with current industry trends and future labor market needs, UCEP is always trying to equip students with the technical and soft skills along with the digital skills essential for success in today's competitive job market. This approach not only enhances graduate employability but also contributes to the country's economic growth. During the reporting period of July 2023 to June 2024, a total of 25,560 youths were provided skills training in more than 30 trade courses.

Number of trainees received skills training



Despite its long history and reputation, UCEP faces several challenges that hinder its full potential. A major weakness for UCEP is its heavy reliance on donor funding. Currently, over 80% of its program operations are funded by external sources, including government grants. This dependence limits the organization's financial sustainability and restricts its ability to scale up its operations. In this context, UCEP has taken initiatives to introduce fee-based skills training. Below are the recent statistics about fee-based skills training and cost recovery.

Data of Fee-based Course- no. of trainees and Net Savings

Indicators	2023 (Jan-Dec)	2024 (Jan-Sep)	% of Increase/ Decrease
Number of Paid Courses	23	24	+ 4.3%
Number of trainees	3,091	1,952	-36.8%
Net Savings (BDT)	1.05 Crore	0.57 Crore	-45.7%

New Initiative: Paid Course on Caregiving for Home and Abroad

This year, UCEP Bangladesh launched an innovative Caregiving Course to develop skilled and compassionate caregivers for both local and international markets, with a special focus on Japan. The program is aligned with global caregiving standards and certified by iHasco UK, an organization approved and endorsed by the Care Quality Commission (CQC), the UK Government's lead authority for health and social care. Additionally, accreditation for selected skill sets will sought from authorized agencies and institutes in both Bangladesh and Japan, such as BTEB and NSDA in Bangladesh.

Over nine months, trainees underwent 1,440 hours of comprehensive training across five key modules: Basic Caregiving, Practical Training, Japanese Language, Japanese Food and Culture, and Driving. The course included a 160-hour hospital deployment, providing trainees with invaluable hands-on experience and preparing them to meet professional caregiving demands.

This initiative has set a strong foundation for caregivers to deliver high-quality, compassionate care while respecting the dignity and independence of their clients. Moving forward, UCEP Bangladesh aims to expand the program, increase employment opportunities, and enhance cultural training components to better prepare caregivers for international roles. This initiative reaffirms UCEP's dedication to building a skilled workforce capable of making a meaningful impact on the global stage.





3. SSC Vocational Education Program

UCEP's SSC-Voc education program may serve as a crucial foundation for students aspiring to pursue higher education in engineering disciplines. By providing a strong grounding in technical subjects and practical skills at SSC level, UCEP equips students with the necessary knowledge and abilities to excel in diploma and graduate engineering programs in future.

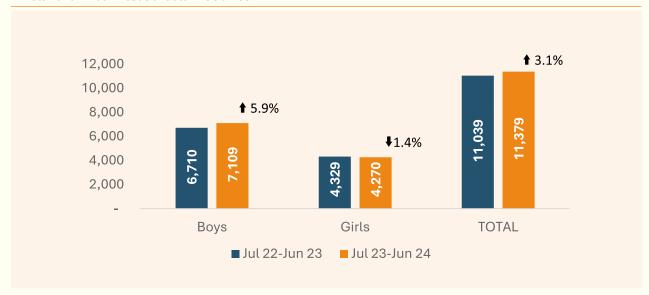
This strategic approach will ensure a smooth transition for students from secondary to higher secondary to tertiary education, optimizing their academic journey. Moreover, UCEP's SSC-Voc schools will act as feeder institutions for polytechnic institutes, contributing to the overall development of the technical education sector.

By nurturing the students at its 36 Technical Schools, UCEP supports the growth of the engineering workforce and strengthens the country's future technological capabilities. This long-term perspective underscores the significance of continuing SSC-Voc education at UCEP, as it will play a vital role in shaping the future of engineering education and innovation in Bangladesh.

Enrollment in Technical Schools in SSC Vocational

The enrollment data for UCEP Technical Schools in the SSC Vocational program demonstrates a moderate overall increase in student participation over the two fiscal years (July 2022 – June 2023 and July 2023 – June 2024).

Enrollment in Technical Schools in SSC Voc.

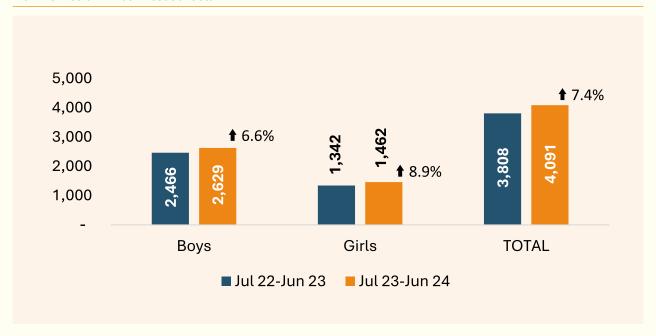


The graph reflects an overall upward trajectory in total enrollment, which aligns with UCEP's mission to expand technical and vocational education opportunities. However, the gender disparity in growth rates underscores the need to examine barriers affecting girls' enrollment and strategize ways to address them. This analysis offers actionable insights for UCEP's future planning, particularly in driving equitable access to vocational education and fostering inclusivity in its programs.

New Admission in Technical Schools

The new student admission trends for UCEP Technical Schools during the two fiscal years (July 2022 - June 2023 and July 2023 – June 2024) reveal a promising overall increase in enrollment, reflecting the growing appeal and accessibility of technical education offered by UCEP.

New Admission in Technical Schools



Overall Growth

Total new admissions grew from 3,808 in 2022-23 to 4,091 in 2023-24, indicating a robust 7.4% increase.

Gender Disaggregation

Boys: Admissions among boys rose from 2,466 to 2,629, representing a 6.6% increase, showcasing steady growth in male participation.

Girls: Admissions among girls experienced a more pronounced growth, increasing from 1,342 to 1,462, reflecting an 8.9% rise. This higher growth rate among girls is an encouraging sign of progress toward gender balance in new admissions.

The overall growth in new admissions demonstrates UCEP's effectiveness in outreach and recruitment, particularly among female students. This upward trajectory in new admissions emphasizes UCEP's expanding footprint and impact, setting a strong foundation for continued growth and equitable educational opportunities in the technical sector.

Paid Students in Technical Schools

Education at UCEP Technical Schools, while primarily funded by development partners, implements a token tuition fee system to foster sustainability. These fees are typically covered by parents or guardians or sourced from Zakat or community donations. The following table provides a comparison of tuition fee payment sources for the years 2023 and 2024.

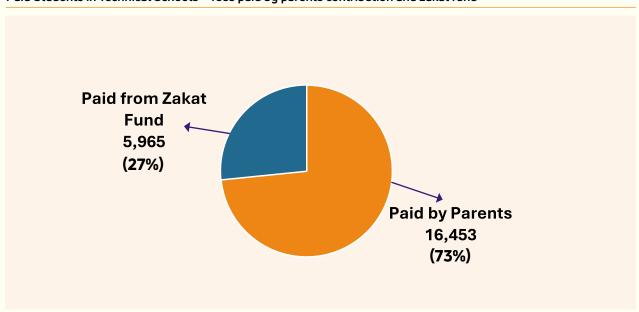
Paid Students in Technical Schools

Indicators	Jul 22-Jun 23	Jul 23-Jun 24	%Increase/Decrease		
Number of Students – Tuition fee paid from Zakat					
Boys	1344	2023	50.52%		
Girls	1123	1475	31.34%		
SUBTOTAL	2467	3498	41.79%		
Number of Students – Tuition fee paid by parents					
Boys	5366	5086	-5.22%		
Girls	3206	2795	-12.82%		
SUBTOTAL	8572	7881	-8.06%		
TOTAL	11039	11379	3.1%		

Tuition Fee Contribution: Parents Contribution and Zakat Fund

The tuition fee distribution at UCEP reflects a shared effort between parents and the Zakat Fund to make education accessible. 16,453 Students (73%) tuition fees contributed by their parents, showcasing their dedication to their children's education, while the Zakat Fund covered 5,965 students (27%) tuition fees, providing crucial financial support for underprivileged students. This partnership highlights the importance of community contributions and institutional support in ensuring inclusive and equitable access to technical education.

Paid Students in Technical Schools - fees paid by parents contribution and zakat fund



Success in SSC Vocational

Pass rates in SSC Vocational of UCEP students were significantly higher than the national pass rates in 2023 and 2024. The national pass rate in 2024 was 81.38%, whereas it was 98.7% at UCEP. Due to Covid-19, the program was hampered in 2020 and 2021 at UCEP, and thus the enrollment in SSC Voc reduced and the number of examinees in 2024 was lower compared to the previous year. From next year, number of SSC Voc examinees will increase. In 2025, it is expected that 1950 (B-1240, G-710) students will appear in SSC Voc examination. The table below shows the comparison and success rates of SSC Vocational students in 2023 and 2024.

Performance of technical schools in SSC Voc in 2023 and 2024

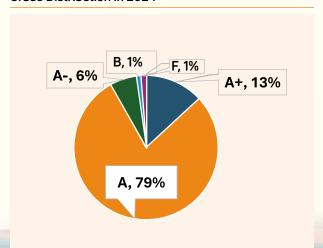
Indicators	2023	2024
National Pass Rate (SSC Voc)	86.35%	81.38%
UCEP Pass Rate (SSC Voc)	98.61%	98.70%
Number of students appeared in SSC (Voc)	1266	741
Number of students obtained A and A+ Grade	960	672
% of students obtained A and A+ Grade	79%	92%

The grade distributions of the students in 2023 and 2024 are shown:

Grade Distribution in 2023

A-6% A+ 28% A 51%

Grade Distribution in 2024







4. Diploma Engineering Program

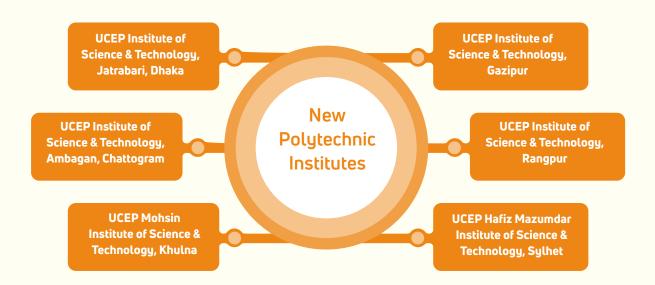
Bangladesh is experiencing rapid economic growth, and this is creating a strong demand for engineers in a variety of sectors. UCEP has already established two polytechnic institutes:

- UCEP Institute of Science and Technology (UIST), Dhaka
- A K Khan UCEP Polytechnic Institute (AKKUPI), Chattogram

Both polytechnic institutes are doing good and seems to be financially viable. By expanding diploma engineering institutes, UCEP will help to meet this demand and provide students with the skills they need to succeed in the workforce.

Establishment of New Polytechnic Institutes

In 2023-2024, UCEP Bangladesh has made significant progress in the establishment of six new polytechnic institutes. Four of these institutes have received both establishment and pathdan approval, while two have received establishment approval. The new institutes are:

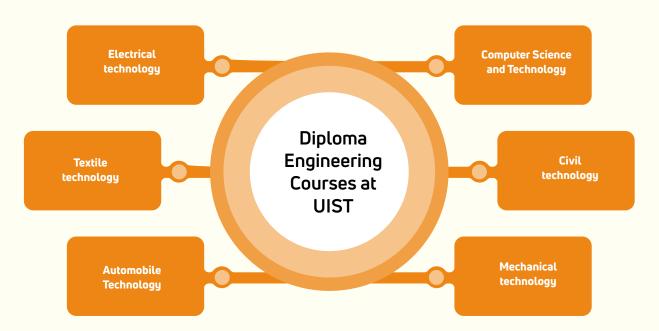


The student admission process for diploma engineering courses will be commenced during the preiod of 2024-2025, and these institutes are expected to commence academic operations by 2025 for four-UIST in Ambagan-Chattogram, Jatrabari-Dhaka, Gazipur and Rangpur.



UCEP Institute of Science and Technology (UIST), Dhaka

UIST offers a 4-year Diploma-in-Engineering program in six technologies: Electrical, Mechanical, Civil, Computer, Textile, and Automobile, under the Bangladesh Technical Education Board (BTEB). Governed by UCEP Bangladesh, UIST focuses on empowering underprivileged youth, including girls and persons with disabilities, through quality technical education and skill development for decent livelihoods.

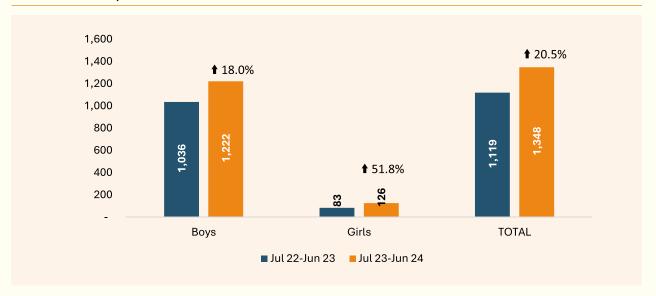


UIST emphasizes future-ready skills and 4th Industrial Revolution technologies, equipping students for success in national and international job markets. Striving to be a leading polytechnic institute, UIST is committed to advancing social inclusion and economic development in Bangladesh.

Enrollment in UIST, Dhaka

Indicators		Jul 22-Jun 23	Jul 23-Jun 24	%Increase/Decrease
Mechanical Technology				
	Boys	241	283	17.4%
	Girls	2	2	0.0%
SUBTOTAL		243	285	17.3%
Electrical Technology				
	Boys	296	343	15.9%
	Girls	7	5	-28.6%
SUBTOTAL		303	348	14.9%
Civil Technology				
	Boys	290	306	5.5%
	Girls	34	52	52.9%
SUBTOTAL		324	358	10.5%
Computer Science & Technology				
	Boys	96	116	20.8%
	Girls	19	32	68.4%
SUBTOTAL		115	148	28.7%
Automobile Technology				
	Boys	56	103	83.9%
	Girls	-	-	0.0%
SUBTOTAL		56	103	83.9%
Textile				
	Boys	57	71	24.6%
	Girls	21	35	66.7%
SUBTOTAL		78	106	35.9%
Total Students				
	Boys	1,036	1,222	18.0%
	Girls	83	126	51.8%
TOTAL		1,119	1,348	20.5%

Enrollment in UIST, Dhaka



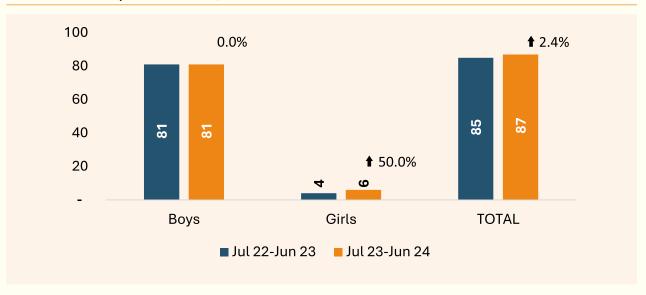
Results of Diploma Engineering Students of UIST, Dhaka

UIST Dhaka is demonstrating a steady trend of academic excellence, with both pass rates and top-grade achievements improving. The institution is also making progress in increasing the number of female graduates, contributing to a more inclusive educational environment. Diploma Engineering examinations for students at UIST in Dhaka, highlighting the academic performance of the graduating cohort for the years 2023 and 2024. It covers key indicators such as pass rates, the number of students achieving top grades, and the overall number of students who passed, with a specific focus on gender trends and year-on-year improvements. Detail performance of the UIST is given below:

Diploma Examinations Results of UIST, Dhaka

Indicators	2023	2024	Comments
Pass Rate at UIST-Dhaka	95.7%	96.3%	
# of students obtained A and A+ Grade	11	13	Final result of diploma engineering students.
% of students obtained A and A+ Grade	13%	16%	

Number of students passed from UIST, Dhaka



A K Khan UCEP Polytechnic Institute (AKKUPI, Chattogram)

A K Khan UCEP Polytechnic Institute (AKKUPI), a joint venture of UCEP Bangladesh and A K Khan Foundation, is located in Mohora, Kalurghat, Chattogram, and aims to provide higher technical education to the youth in one of the largest industrial areas of Chattogram. Our vision is to be recognized as a 'Center of Excellence in Higher Technical Education with a strong emphasis on science and technology. To achieve this, we continually explore cutting-edge technologies like Artificial Intelligence, Robotics, and Augmented Reality, and strive to integrate these subjects into our curriculum gradually. AKKUPI primarily caters to students aspiring to pursue technical education after completing the Secondary School Certificate examination. We take great pride in offering the best infrastructure facilities, complemented by an equally competent teaching faculty, to provide the right academic ambiance for a delightful and enriching learning experience.

Diploma Engineering Courses at AKKUPI

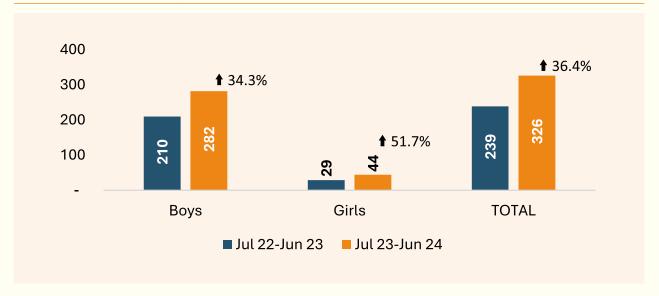




Enrollment in AKKUPI, Chattogram

Indicators	Jul 22-Jun 23	Jul 23-Jun 24	%Increase/Decrease
Civil Technology			
Boys	29	40	37.9%
Girls	2	5	150.0%
SUBTOTAL	31	45	45.2%
Electrical Technology			
Boys	88	112	27.3%
Girls	-	-	0.0%
SUBTOTAL	88	112	27.3%
Mechanical Technology			
Boys	31	52	67.7%
Girls	-	-	0.0%
SUBTOTAL	31	52	67.7%
Computer Science & Techno	ology		
Boys	62	78	25.8%
Girls	27	39	44.4%
SUBTOTAL	89	117	31.5%
Total Students			
Boys	210	282	34.3%
Girls	29	44	51.7%
TOTAL	239	326	36.4%

Enrollment in AKKUPI, Chattogram



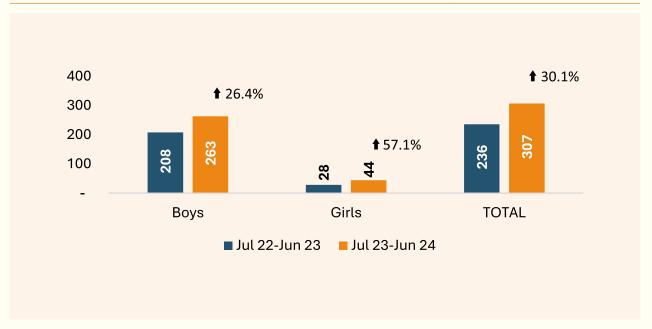
Semester Final Results of AKKUPI-Chattogram

Indicators	2023	2024	Comments	
Pass Rate at AKKUPI, Chattogram	97.6%	94.3%	No students so far appeared in final exam from AKKUPI. The data presented here are from 1st to 7th	
# of students obtained A and A+ Grade	10	14	semesters' exam results of all students.	
% of students obtained A and A+ Grade	3%	5%		

Number of students appeared in exams from AKKUPI, Chattogram

Indicators	Jul 22-Jun 23	Jul 23-Jun 24	%Increase/Decrease		
Semester Exam Result (1st to 7th semesters)					
Boys	208	263	26.4%		
Girls	28	44	57.1%		
TOTAL	236	307	30.1%		

Number of students appeared in 1st to 7th semesters exams from AKKUPI, Chattogram



Job Placement of Diploma Engineers Passed from UCEP in 2024

Indicators	Boy	Girl	Total	# of Organizations	Comments
Job placement in 2024 of UIST, Dhaka Students	49	1	50	22	Job placement rate 87.7% out of 57 job seekers (Boy- 52, Girl-5)
Job placement of AKKUPI, Chattogram Students	0	0	0	0	No graduates from AKKUPI so far.
# Total Job Placement	49	1	50	22	





5. Decent Employment & **Entrepreneurship Development**

Decent Employment stands out as a vital element of UCEP's initiatives, closely aligned with the Sustainable Development Goal number 8 (SDG-8: Decent Work and Economic Growth). As a forward-looking program within the Technical and Vocational Education and Training (TVET) and Skills Development framework, it provides comprehensive support for both wage and self-employment to trainees who have completed their training at UCEP.

During the reporting period from July 2023 to June 2024, UCEP made significant strides in promoting decent employment, as evidenced by the following activities and achievements:

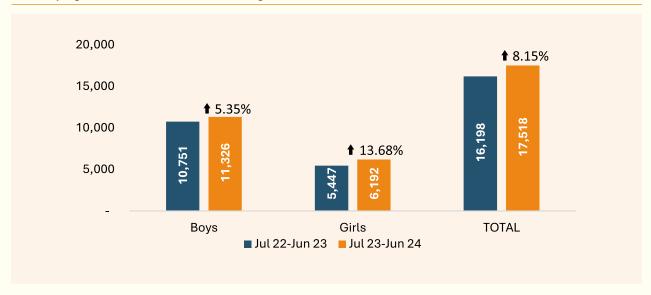
- Career Guidance: Recognizing the importance of informed career choices, UCEP provided career guidance to 29,911 youths (including 11,067 females) to help them select trades aligned with their aspirations.
- Job Placement Support: 87.4% of trainees secured employment upon completing their skills training. Out of 17,518 employable trainees (including 6,192 females), a total of 15,317 (5,432 females) successfully placed in jobs across various industries.
- Engagement with Employers: A total of 34 Employers Committee Meetings were conducted, engaging 1,698 employers (407 females) who supported the quality and relevance of TVET and employment initiatives within UCEP Bangladesh programs.
- Mutual Cooperation Agreements: To strengthen industry linkages, 867 Consent Letters of Mutual Cooperation were signed with various industries and enterprises during this reporting period, enhancing collaboration and participation in UCEP Bangladesh programs.
- Entrepreneurship Development: UCEP facilitated Entrepreneurship Development Training for 1,779 youths (874 females), with 497 participants successfully launching their own businesses during this reporting period.
- Job Fairs: UCEP organized six job fairs across its operational areas, including UCEP Dhaka North, Rangpur, Rajshahi, Gazipur, Sylhet, and Khulna. These events saw participation from 92 different industries and enterprises, facilitating employment opportunities for training completers.
- Empowering Persons with Disabilities (PWDs): UCEP also focused on inclusive employment. Among the 831 employable PWD training completers (331 of whom were female), 645 individuals (261 females) were placed in jobs, resulting in a commendable employment rate of 78% for this group.
- Support for Ethnic Minorities: In our efforts to support ethnic and other minority groups, we recorded 734 employable training completers (345 females). Out of these, 605 (286 females) secured employment, achieving an overall employment rate of 82%.

Through these initiatives, UCEP continues to make a meaningful impact on the lives of trainees, fostering a pathway to decent employment and contributing to sustainable economic growth in the region. Job placement statistics are given below:

Number of organizations yearly reached for job placement

Indicators	Jul 22-Jun 23	Jul 23-Jun 24	% of Increase/ Decrease	Comments
# of organizations	2,465	2,950	+ 20%	86% employable trainees supported for job placement

of Employable Trainees from Skills Training



Job Placement of the Employable Trainees from Skills Training

Indicators	Jul 22-Jun 23	Jul 23-Jun 24	%Increase/Decrease
Total Job Placement			
Male	9,395	9,885	5.22%
Female	4,610	5,432	17.83%
TOTAL	14,005	15,317	9.34%

Job Placement of the Employable Trainees from Skills Training



UCEP Bangladesh: Empowering Youth with Skills and Overseas Employment Opportunities

In a groundbreaking achievement, UCEP Bangladesh has successfully facilitated overseas employment for 101 trainees during 2023-2024, marking a transformative milestone in its mission to empower skilled youth. This success underscores UCEP's growing reputation as a bridge to global opportunities for its graduates.

The Middle East, especially Saudi Arabia and the UAE, emerged as the primary destination for placements, while UCEP expanded into emerging markets across Europe and Asia, including Hungary, Romania, and South Korea. Graduates demonstrated their expertise in diverse, high-demand trades such as Leather Machine Operation, Civil and Mechanical, Plumbing, Refrigeration and Air Conditioning (RAC), Automotive Mechanics, Electrical, Welding, Bakery and Pastry Production, and more.

The Dhaka North region led with the highest number of placements, securing overseas opportunities for 30 trainees. Notably, the Gazipur region showcased an inspiring story of gender inclusivity, with women comprising 62.5% of its overseas placements—a testament to UCEP's unwavering commitment to breaking barriers for female trainees. While male trainees accounted for 87.1% of placements, this landmark success is a stepping stone toward greater gender balance and regional representation. UCEP Bangladesh is proving that its graduates are not only skilled but are also equipped to thrive in global markets, setting new standards for vocational training and employment in Bangladesh.

Name of the Region	Male	Female	Total	Name of the Country	List of Trades
Dhaka North	28	2	30	UK, Saudi Arabia, Canada, Macedonia, USA, Finland, Canada, Japan, AUSTRALIA, Italy	Leather Machine Operation, Civil
Dhaka South	10	0	10	USA, Saudi Arabia, Italy, UAE, Fiji, Croatia, South Korea, Saudi Arabia	Mechanical Wood Working
Chattogram	15	2	17	UAE, Portugal, Malaysia, South Korea, Soudi Arabia, USA, UAE	Plumbing Refrigeration and
Khulna	10	2	12	Saudi Arabia, Kosovo,UAE, Jordan, Portugal, Europe, Saudi Arabia	Airconditioning (RAC) Automotive Mechanics
Rajshahi	4	0	4	Saudi Arabia, Romania, South Korea, Malaysia	Sewing Machine Operation Electrical
Sylhet	8	1	9	UAE, Saudi Arabia, Jordan, Saudi Arabia, Finland, Italy, UA	Welding Bakery & Pastry Production (Baking)
Gazipur	3	5	8	Jordan, UAE, Saudi Arabia	Motorcycle Servicing
Rangpur	7	1	8	Saudia Arabi, Hungary, South Korea	
UIST Dhaka	3	0	3	Brunei, Cambodia, Lithuania	
Total	88	13	101		

6. Social Inclusion, Child Protection and Safeguarding

Social Inclusion is a cross-cutting guiding principle which will be achieved as an integral part of the first three components. In accordance with the National Skills Development Policy, UCEP has been keen and committed to facilitate equal access for girls/women to both formal and non-formal Programs so they can acquire or improve their knowledge and skills for meaningful employment or upgrade existing employment opportunities. The empowerment of women and men through general and vocational education is the pre-condition for realizing the economic potential of Bangladesh. Following this roadmap, being a technical vocational educational institute UCEP Bangladesh recognizes gender equality as central to its mission to support underprivileged children to find skilled employment in the wage economy and to start their own businesses.

From July 2023 to June 2024, UCEP conducted awareness sessions and celebrated key events like international Children's Day, the 16 Days of Activism Against Gender-based Violence, and International Women's Day. Partnerships with Disabled People's Organizations (DPOs) reinforced inclusive TVET programs boosting participants confidence through psychosocial counselling and targeted training. These efforts equip youth with valuable skills, enhance job prospects, and contribute to a diverse, resilient workforce that drives economic growth.

In Addition, during the reporting period from July 2023 to June 2024, UCEP Bangladesh enhanced child protection by raising awareness among staff and stakeholders. The social inclusion team developed IEC materials on "Reporting Mechanism" and "Zero Tolerance" and provided safeguarding training to 1,005 staff. UCEP also responded to nine

incident cases as per its policy and met donor requirements through training and reporting.

Key insights include the effectiveness of apprenticeship programs for marginalized women and PWD, the importance of safe, inclusive environment for women and transgender individuals, and the value of gender-responsive training and psychosocial support in fostering equal opportunities.

7. UCEP Cheyne Tower

UCEP Cheyne Tower, located at 25 Segun Bagicha, Ramna, Dhaka-1000, is an important asset for UCEP Bangladesh. In 1971, following the independence of Bangladesh, Mr. Lindsay Allan Cheyne leased a house at a nominal rent to establish a school for underprivileged labor children. UCEP later purchased land from the Government of Bangladesh, and with RAJUK's approval on 24 January 2007. The construction of Cheyne Tower began and completed in 2010, the six-story commercial building, with two basements, houses tenants such as GTV, SSG Group, and IOMDC. These organizations lease space from UCEP, generating income that supports UCEP's mission of providing technical education and employment opportunities for underprivileged communities.



8. UCEP Training Institute, Dhaka

UCEP Training Institute (UTI), Dhaka, established in 2016, is an income-generating initiative of UCEP Bangladesh designed to help underprivileged children and youth acquire skills to improve their earning potential. UTI offers diverse learning and training solutions to meet the evolving needs of individuals at different stages of life. Additionally, UTI serves as a venue for meetings, workshops, seminars, and training sessions, providing catering services and state-ofthe-art facilities. UTI's business venues are equipped with Wi-Fi, air conditioning, customizable seating arrangements, ample parking, and high-quality food services. Looking ahead, UTI is set to expand its impact and continue making meaningful contributions to the communities it serves, aligning with the quiding principles of UCEP Bangladesh.

Achievements 2023-2024

- UTI Dhaka hosted 40 events over 48 days, organized by 20 diverse clients and organizations, including TMSS, Room to Read, SAK Consumer Products Ltd, Reneta Ltd, Reproductive Health Services Training and Education Program (RHSTEP), Dataspace, One Pharma Ltd, Rotaract Club of Dhaka Dynamic, R&G 3rd Eye, Ideas & Opinion, Karmojibi Nari, Transtec Ltd, SMC, CRP, Teach for Bangladesh, and Save the Children.
- UTI Dhaka also organized 62 days of internal UCEP Bangladesh programs at no cost.
- > UTI conducted 4 batches of "Competency Based Training & Assessment (CBT&A) Level-IV," with 56 trainees enrolled, 46 of whom appeared for the assessment. Three of these batches were under Bangladesh Technical Education Board (BTEB) and one under the National Skills Development Authority (NSDA).
- Additionally, UTI organized one re-assessment batch for 12 participants under BTEB.
- Looking ahead, UTI Dhaka plans to offer training in areas such as language courses, CBT&A Level-V, and other professional development programs.

Future Development

To address revenue loss and rising costs, UCEP Management has decided to pay rent to UTI, Dhaka for internal events hosted by UCEP Bangladesh.

9. UCEP Training Institute, Sylhet

Established in 2014, UTI Sylhet offers residential training facilities along with restaurant options. Over the years, it has built strong relationships with prominent clients, providing venues for various events such as workshops, seminars, and training sessions. Notable clients include the Department of Livestock Sylhet, Danish Foods Ltd, North South University, ASA NGO, Square Food Ltd, ACI Animal Health, City group, Bombay Sweets Ltd. and many others.

In 2023, UTI Sylhet successfully hosted 100+ events, including 87 high-volume events organized by the UTI team. The institute has also served 842 room guests, providing excellent service and creating loyal customers. UTI Sylhet's staff continues to focus on maintaining high standards of integrity and service.



10. Shaheed Khalek UCEP Textile Institute (SKUTI)

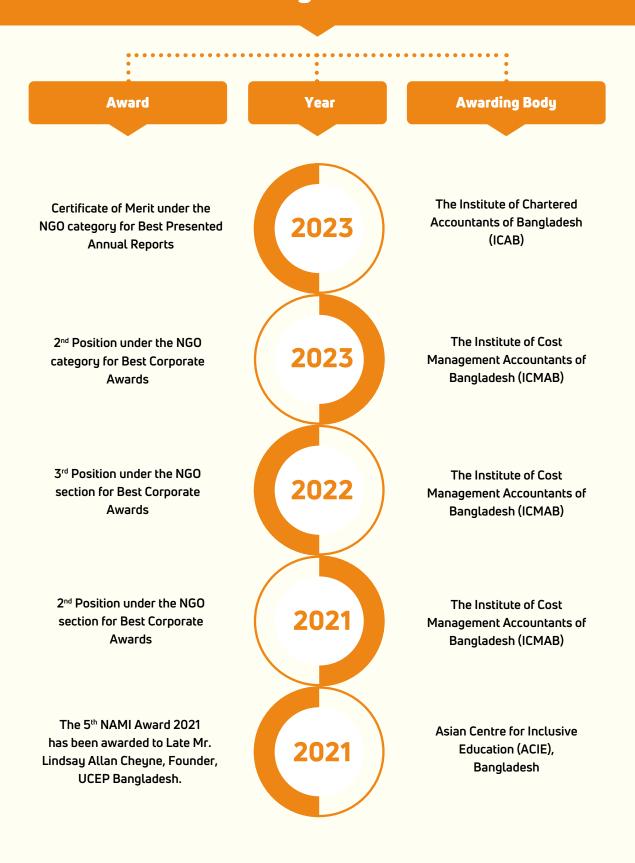
Shaheed Khalek and Major Salek Bir Uttam Trust and UCEP Bangladesh collaborated to establish the Shaheed Khalek UCEP Textile Institute (SKUTI), a professional skill development institute. This institute aims to facilitate the transition from the mechanical to the digital era in the garment and textile industries, thereby enhancing the quality of textile, knitwear, and apparel production in Bangladesh. By supplying technically qualified human resources to the industry, SKUTI aims to reduce the country's dependency on international experts at mid- and senior levels, ultimately saving valuable foreign currency. SKUTI, as a center of excellence, also seeks to inspire graduates to become future technology innovators and industry leaders.

Commencing its operational journey on January 6, 2023, Shaheed Khalek UCEP Textile Institute (SKUTI) offers the following two professional training programs.

- 1. Advance Certificate in Textile & Fashion Merchandising
- Certificate in skills for Textile & Garments Production Engineers

From July 1, 2023, to June 30, 2024, SKUTI conducted its second batch training, which is a three-month course. Notably, a total of 8 participants successfully completed the course. The course comprised a structured curriculum consisting of 12 sessions, amounting to a comprehensive 36-hour training program.

Awards and Recognitions



UCEP Milestones and Significant Achievements 2023-24

UCEP Bangladesh has made remarkable strides in its mission to enhance vocational education and empower marginalized communities through a series of strategic initiatives and projects. These initiatives, which span various sectors, reflect the organization's commitment to promoting inclusivity, skill development, and resilience among the youth and women in Bangladesh.

Six new UCEP Polytechnic Institutes received approval for establishment and pathdan approval in Dhaka, Chattogram, Gazipur, Rangpur, Khulna and Sylhet.

UCEP Bangladesh achieved exceptional results in the 2024 SSC Vocational examination, with 741 students from 31 schools, 731 passing (98.7% pass rate), surpassing the national average of 81.38%, and 25 schools achieving a 100% pass rate.

Out of 17,518 job seekers, 15,317 skills training completers were placed in jobs, with 87.4% securing decent job placements.

In 2024, the Directorate of **Technical Education** (DTE) granted stipends to 2,625 students across 36 UCEP technical schools, with plans to expand the JSC Voc stipend to private technical schools.

2023

UCEP Bangladesh received a copyright registration certificate from the Copyright Office for its slogan "Help to Learn Skills to Earn!" and is in the process of obtaining copyright certification for its logo.

In FY 2023-24, a total of 25,560 trainees enrolled in TVET and skills training, with 39.3% female enrolment, 4% PWD, and 2.7% from ethnic and other minorities.

The KiK Makes the Difference Scholarship Awards were given to four deserving former **UCEP Bangladesh** students, each receiving a laptop and a monthly stipend of BDT 20,000 for higher education, sponsored by KiK in collaboration with GIZ.

Introduced Awards for Best Teachers at Technical School: Awards for the best teachers at Regional and Central level, the best head of technical school and the best technical school of UCEP have been introduced from 2023.

UCEP Bangladesh launched a ninemonth paid caregiving course in June 2024, covering Japanese and English, caregiving, Japanese cooking, and driving, with the first batch of eight students enrolling for Tk. 1 lakh. Introduced Vocational pedagogy training Level- 4 & 5 provided to 120 trainers.

10 Entrepreneurship Development Committees has been established.



In 2024, UCEP Bangladesh implemented a capacity development initiative for teaching staff, with 577 educators receiving specialized training to enhance their pedagogical skills, technical knowledge, and teaching methods, ensuring high-quality technical education across UCEP's schools.

UCEP Bangladesh launched its inaugural Handwriting Competition in August 2024, inviting students from Grades 6 to 10 and teachers from UCEP schools and TVET institutes to participate in three stages—school, regional, and central levels—to enhance fine motor skills and encourage pride in artistry among participants.

Introduced special add on program for diploma students on soft skills.

UCEP supported BTEB for the development of the Competency Standard of Entrepreneurship Development Training (Level 4) for the first time in Bangladesh.

New Projects Initiatives 2023-2024

Gender-Responsive and Inclusive Vocational Education and Training (GRiVET)" Project funded by Global Affairs Canada (GAC)

USAID Bijoyee project funded by USAID

UCEP Bangladesh has proudly been awarded the "Gender-Responsive and Inclusive Vocational Education and Training (GRiVET)" Project funded by Global Affairs Canada (GAC). This significant project is set to run from June 6, 2024, to March 31, 2029. This initiative aims to foster gender equality and inclusivity within vocational training, paving the way for greater access to educational resources for women and marginalized groups.

UCEP Bangladesh has awarded a new project name- USAID Bijoyee project in partnership with Care and funded by USAID. This project specially focused on soft skills training and green skilling in Dhaka, Chattogram, Khulna and Rangpur division for the period of July 01, 2023-June 30, 2028 (5 years).

Alternative Learning Programme (ALP) Project funded by UNICEF

Promotion of Women's Empowerment and Resilience Building (POWER) project funded by UNICEF

In collaboration with UNICEF, UCEP Bangladesh has launched a two-year Alternative Learning Programme (ALP) project, commencing from April 2024 to March 2026 This initiative seeks to provide innovative learning solutions for out-of-school youth, ensuring they have access to quality education and skills training. This project is being implemented at Dhaka and Gazipur.

UCEP Bangladesh has initiated the "Promotion of Women's Empowerment and Resilience Building (POWER)" project in partnership with Save the Children and funded by UNICEF. This project focuses on empowering women through skill development, resilience training, and economic opportunities, fostering an environment where women can thrive and contribute to their communities. This project has been implementing at Kishoregonj.

Ensuring access to safe, equitable, inclusive learning opportunities for adolescents and youth in camps and host communities creating a pathway towards sustainable solutions to self-reliance Project funded by BPRM, U.S. Department of State.

MetLife-UCEP Caregiving Youth Project" funded by MetLife **Foundation**

UCEP Bangladesh has also started a three-year project in colloboration with Save the Children funded by Bureau of Population, Refugees and Migration (BPRM), US Department of State. UCEP Bangladesh has expanded its operational activity through this project at Ukhiya and Teknaf upazila under Cox's Bazar district. UCEP Bangladesh has provided support to the youth of host communities on skill training and 924 farmers by seeds & agricultural tools and developed 10 Village Model Farm (VMF) among those farmers.

UCEP Bangladesh has awarded a new project name- "MetLife-UCEP Caregiving Youth Project" funded by Metlife Foundation. This 18 months project specially focused on Caregiving trade in Dhaka and Chattogram division.

Accelerating and Strengthening Skills for **Economic Transformation** (ASSET) Project

National Human Resource Development Fund (NHRDF) Project

UCEP Bangladesh has initiated the Accelerating and Strengthening Skills for Economic Transformation (ASSET) Project in partnership with Directorate of Technical Education (DTE) funded by World Bank. This project focuses on emphasizing to improve quality and diverse required skills. Adequate up-gradation to technological changes is essential as low efficiency leads to low labour productivity.

Another significant venture is the National Human Resource Development Fund (NHRDF) project in partnership with the NHRDF and funded by Bangladesh Govt. This project has been Funding to ensure financial support to good quality public and private training providers so that they can continue delivery of market-responsive skills training to create a skilled workforce in line with the demand of domestic and international markets.

50 Years Celebration of **UCEP Bangladesh**

UCEP Bangladesh proudly marked its Golden Jubilee in May 2024, celebrating 50 years of transformative impact through education, skill development, and community empowerment. Since its inception, UCEP has remained steadfast in its mission to uplift underprivileged children and vulnerable youth, helping them build brighter futures through hands-on vocational training and education. Over the past five decades, UCEP Bangladesh has grown into a model institution, fostering opportunities for those often left behind. With nearly 2 million individuals joining Bangladesh's labor force every year, UCEP's work has become more vital than ever in ensuring that youth are equipped with the skills needed for a dynamic workforce. the organization. In a heartfelt address, Ms. Nicholls highlighted the significant role UCEP has played in empowering underprivileged children and vulnerable youth through skill development, crediting the organization's founder, Mr. Lindsay Allan Cheyne, for his vision. "The way UCEP works, bringing together training institutes, government, businesses, and communities, is the key to its success," said Ms. Nicholls. She commended UCEP's multi-faceted approach to inclusion, transparency, and policy influence, noting how its collaborative model has transformed the lives of many across Bangladesh.



As Dr. Mohammad Alauddin, Chairperson of UCEP Bangladesh, aptly echoed Lindsay Allan Cheyne's guiding philosophy: "UCEP is the youth power. Strive for life change." This powerful mantra reflects UCEP's unwavering commitment to creating opportunities for the underprivileged, ensuring that youth are empowered to shape their futures and contribute to the nation's development. The Golden Jubilee celebration was not just a reflection on the past, but a reaffirmation of UCEP's promise to continue its life-changing work for many years to come.

On the occasion of the 50th anniversary of UCEP Bangladesh, the Honorable High Commissioner of Canada, Ms. Lilly Nicholls, expressed her admiration and pride in Canada's long-standing partnership with



Nicholls also acknowledged Bangladesh's remarkable progress on its journey to becoming a developed and smart country, with nearly 2 million individuals joining the workforce annually. She drew parallels to Canada's success in fostering a strong educational system and upholding the values of inclusion and diversity.

In celebration of UCEP Bangladesh's 50th anniversary, Ms. Parveen Mahmud FCA, member, UCEP Association, paid tribute to the visionary founder, Mr. Lindsay Allan Cheyne. UCEP Bangladesh, guided by its motto "Help to Leam and Skills to Earn!", has made a profound impact on the country's socio-economic development by providing quality education and vocational training to over 39,000 people each year. This includes a focus on women, persons with disabilities, and ethnic minorities.



Bangladesh aims to reach upper-middle-income status by 2031 and high-income status by 2041, in alignment with the Sustainable Development Goals (SDGs), the need to develop a skilled workforce remains critical. To address this, UCEP transitioned 36 general schools into technical schools since 2022, offering vocational and life skills education from grades 6 to 10. As a leading Skills Training Provider (STP) and Registered Training Organization (RTO), UCEP plays a crucial role in advancing national skill development policies. Ms. Mahmud emphasized the importance of collective efforts to further uplift the socioeconomic conditions of disadvantaged communities across Bangladesh.

Mrs. Zeba Rasheed Chowdhury, member, UCEP Association, underscored the collective responsibility of transforming Bangladesh into a productive and prosperous nation. She paid tribute to the foundational contributions of Lindsay Allan Cheyne, whose leadership laid the groundwork for UCEP's development. Mrs. Chowdhury also expressed heartfelt gratitude to international friends, particularly Mr. Cheyne, for their early support in shaping UCEP's mission and impact.



Mrs. Chowdhury emphasized the critical need for skill training, especially in a country with such a large and growing population. She called for continued efforts from all sectors to support initiatives like UCEP, which play a vital role in improving the socio-economic status of underprivileged youth. Her message was clear: by investing in skill development, we not only enhance the lives of young people but also contribute to the broader goal of national progress.

Panel Discussion: Impact of Government-supported projects on skills development in Bangladesh



The panel discussions on skills development in Bangladesh featured prominent figures, including Mr. Md. Saidur Rahman, DG (Grade-1) of NGOAB, and Mr. Masud Bin Momen, Secretary, MoFA, as the chief guest. Keynote speakers included Mr. Abu Ashrif Mahmud, Director of the Department of Labor, and Mohammad Golam Kibria, Deputy Team Leader and Education Advisor at the British High Commission. The discussions highlighted the urgent need for a shift towards technical education to meet the demands of a rapidly changing job market. Speakers emphasized the importance of collaboration between Government and NGOs, as well as the integration of religious donations to enhance technical education infrastructure. The discussions underscored the significance of addressing the shortage of qualified vocational teachers and aligning educational curricula with job market needs. Advocacy for gender equality and support for marginalized groups emerged as critical action points, alongside the establishment of a multistakeholder monitoring framework to enhance the effectiveness of skill development initiatives. Collectively, these efforts aim to harness the demographic dividend and ensure sustainable economic growth in Bangladesh. Simultaneously, UCEP Bangladesh's 50th-anniversary celebrations were celebrated gloriously across its regions in Gazipur, Chattogram, Sylhet, Rajshahi, Rangpur and Khulna. Each region observed the occasion with vibrant and colorful festivities.

Case Story

Hardship to Hope: Pabitra Murmu's Inspiring Journey to Success



Ms. Pabitra Murmu Belipur, Chapainawabganj

Ms. Pabitra Murmu, a 19-year female of ethnic minority from the village of Belipur in Chapainawabganj district, has faced more hardships than most. Her childhood was shaped by family separation, abuse, and poverty, but her grandmother's belief in the power of education kept her going. At 12, Pabitra married young, only to experience two years of abuse at the hands of her drug-addicted husband. Fleeing with her baby daughter, Asha, she returned to live with her grandmother, struggling with poor health and financial difficulties. Despite these challenges, Pabitra was determined to build a better future.

In 2022, Pabitra found UCEP Rajshahi TVET Institute's motorcycle servicing course. As one of the few women in a male-dominated field, she faced additional hurdles but was determined to succeed. With UCEP's support, she completed the course and secured a job at Trans Asia Motorcycle Company. Her new job gave her financial independence and a sense of security, marking a major turning point in her life. Currently her salary is 9000 BDT (including over time 12000 BDT). She is very much happy to get the job with safe environment.

Pabitra's story is not only one of personal triumph but also of breaking barriers for other women. By succeeding in a traditionally male profession, she has opened doors for other women to follow in her footsteps. Her determination to rise above her circumstances and her desire to give her grandmother a better life stand as a testament to the transformative power of education and support.

Ms. Pabitra expressed her feelings, saying, "I am really flying like a bird now." She believes that "technical training is incredibly helpful for students, helping them reach the threshold of success, and UCEP Bangladesh plays a vital role in this." After seeing her success, more students have shown interest in pursuing similar training.

Case Story

Promit Barua's journey to success through UCEP training



Mr. Promit Barua, from Village: Pagla PO: Kutubpur PS: Narayanganj, Narayanganj district, currently employed at AL EARAH Contracting Company in Jerda, Saudi Arabia, has successfully leveraged the skills he acquired through UCEP's training programs to enhance his career. In 2023, recognizing the importance of technical expertise for securing employment abroad, Promit completed a 90-day TVET training in Electrical Installation and Maintenance (EIM) and Solar Energy under the UCEP-Schneider project, along with computer training, both of which are part of UCEP's Level-1 certification. The practical, hands-on approach of UCEP's training, coupled with the dedication of the instructors, enabled him to gain valuable skills that were crucial for his job abroad. Mr. Promit is confident that obtaining it will allow

him to secure a higher-paying position, further benefiting his

family and contributing to Bangladesh's economy.

Mr. Promit Barua Pagla, Narayangong

Promit plans to return to Bangladesh to explore Level-2 or higher training opportunities at UCEP, as he firmly believes in the value of technical skills for career advancement. He also actively encourages his colleagues to pursue similar training, recognizing the significant role it plays in transforming the lives of those working abroad. Promit's story highlights the impact of UCEP's training programs in empowering individuals to succeed in the global workforce and underscores the need for expanded technical training initiatives to enhance the skills of Bangladeshi workers.

Case Story

A Journey of Resilience: The Story of Shiuli Akhter



Shiuli Akhter Auliapur, Dinajpur

Born in Auliapur, Dinajpur, Shiuli Akhter was the second child in a humble family. From a young age, she dreamt of breaking the boundaries imposed by poverty and societal expectations. Her childhood was filled with aspirations to pursue education and support her family, but circumstances dictated a different path. Shiuli's mother, a skilled seamstress, became her first inspiration. Watching her mother create beautiful garments ignited in Shiuli a love for sewing. Little did she know, this skill would later become her lifeline.

At the age of 21, Shiuli was married to her cousin in a union that felt more like a burden than a blessing. On her wedding day, she asked her father, "Am I a burden to you?" His silence left a lasting scar. Her marriage quickly turned into a nightmare. Her husband was unemployed, and her father's house, which became her so-called in-laws' home, offered no respite from the hardships. Struggling with financial insecurity and her husband's growing suspicion, Shiuli found herself in an emotionally abusive environment.

In 2024, while pregnant, Shiuli moved out of her parents' home, determined to provide a better life for her child. Yet, financial struggles forced her back, burdened by shame. For six years, Shiuli endured these challenges, determined to provide for her daughter, but her husband's mistrust and accusations only grew worse. One morning, after a visit from her brother's friend Raihan, her husband's jealousy spiraled out of control. The constant suspicions and verbal abuse drove Shiuli to the brink of despair, leading her to contemplate suicide. Thankfully, a neighbor intervened, saving her life.

Seeking solace, Shiuli confided in Raihan, who offered her emotional support. However, their innocent bond was misinterpreted, and the resulting rumors pushed Shiuli to make a bold decision—she filed for divorce in 2008.

Determined to rebuild her life, Shiuli began a small tailoring business with just two sewing machines. During this time, she connected with a teacher from UCEP Bangladesh, who offered her training in tailoring. Over the next six months, she honed her skills and began producing jute products. What started as a small venture grew into a thriving business, with ten machines and 35 women under her employment.

In 2020, Shiuli was awarded the prestigious Best Jaita Award, and her jute products now reach international markets. Her journey from despair to success is a testament to her resilience. Shiuli's life is a powerful reminder that no matter how difficult the circumstances, change is possible with determination and courage.

Pictorials 2023-2024



Pictorials 2023-2024



Mr. Md. Saidur Rahman, Director General of the NGO Affairs Bureau, visited UCEP Bangladesh.

iDEA, Innovation Design and Entrepreneurship Development, conducted a micro-course session at the UCEP Bangladesh head office. Students of UIST Dhaka participated in the course session and received a course certificate.





UCEP Bangladesh participated in the 16 Days of Activism against Gender-Based Violence from November 25 to December 10, 2023, under the theme "UNiTE! Invest to Prevent Violence Against Women and Girls,"



UCEP Bangladesh celebrated Bangla New Year 1431



UCEP Bangladesh celebrated Women's Day 2024



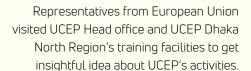
A delegation from Germany conducted a monitoring visit to assess KiK-funded initiatives at UCEP's KiK UCEP Hesamuddin Technical School.







On February 15th, 2024, UCEP Bangladesh had the pleasure of hosting delegates from the High Commission of Canada to Bangladesh. The delegation consisted of Ms. France-Carole Duchesneau, First Secretary - Development (Education & Skills), Ms. Isabelle Jetté, Environmental Specialist, HQ, Global Affairs Canada







On February 6, 2024, Mr. Md. Tarikul Alam, Director General of the Department of Labour under the Ministry of Labour and Employment, Government of the People's Republic of Bangladesh, visited UCEP Bangladesh

Mr. Syed Haider, First Secretary (Head of Development Cooperation), Department of Foreign Affairs and Trade (DFAT), Australian High Commission, Bangladesh, visited UCEP Bangladesh





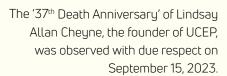
UCEP Dhaka North Region organized the SMART JOB FAIR 2023 at the UCEP Bangladesh Head Office premises.







UCEP Bangladesh celebrated the 92nd birth anniversary of its founder, Lindsay Allan Cheyne, with a grand celebration at its head office in Dhaka on November 25, 2023.







Five Years Statement of Financial Position

Amount in BDT (Million)

	Amount in Bu I (Mill)					
Particulars	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20	
ASSETS						
Non-current Assets						
Property, plant and equipment	422.07	451.31	395.45	417.21	371.26	
Current Assets						
Accounts receivable	26.11	40.24	37.01	25.84	300.62	
Receivable from development partners	62.47	75.26	12.83	57.01	65.63	
Advance income tax	18.63	11.94	8.22	5.86	1.28	
Advance, deposit and pre-payments	15.64	2.51	2.17	3.66	5.23	
Inventories	-	-	-	0.38	1.34	
Accrued Interest on FDR	16.04	13.11	8.12	1.96	1.13	
Investment in FDR	541.77	457.06	475.06	376.86	484.85	
Cash and cash equivalents	317.53	325.53	180.28	301.90	171.97	
Total Current Assets	998.20	925.64	723.69	773.47	1,032.05	
Total Assets	1,420.27	1,376.95	1,119.15	1,190.68	1,403.31	
FUND AND LIABILITIES						
Non-Current Liabilities						
Fixed Asset Fund	322.43	321.61	269.90	293.64	325.71	
Current Liabilities						
Grant received in Advance	131.93	156.05	-	-	-	
Provision and liabilities	93.34	26.57	21.00	313.62	239.36	
Security deposit	12.00	15.25	15.25	16.04	16.04	
Total Liabilities	551.42	519.47	306.14	623.30	581.11	
Capital Fund	860.58	857.48	813.00	567.39	822.20	
Total Fund and Liabilities	1,420.27	1,376.95	1,119.15	1,190.68	1,403.31	

Five Years Comparative Capital Fund

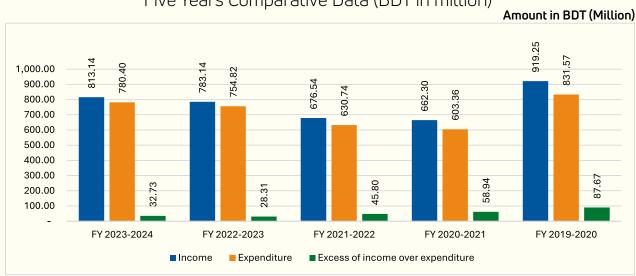


Five Years Income Statement

Amount in BDT (Million)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20
INCOME					
Grant income	702.09	687.95	590.82	566.54	832.17
Income from house property	41.59	45.24	45.24	43.28	43.86
Income from trainings and workshops	-	-	-	0.15	1.38
Income from tuition fees	21.85	14.86	9.63	7.01	2.06
Bank interest on FDR	45.02	32.44	27.71	42.79	35.54
Bank interest on saving accounts	2.09	2.44	3.10	2.53	2.10
Other income	0.50	0.20	0.04	-	2.14
Total Income	813.14	783.14	676.54	662.30	919.25
EXPENDITURE					
Salary and benefits	295.98	247.11	283.63	393.45	571.09
Education and social expenses	344.07	372.86	203.46	92.95	96.26
Office and administration expenses	14.15	25.00	26.67	12.77	14.61
Property and building maintenances	66.79	55.76	59.80	47.25	62.40
Capacity development	2.71	1.58	0.87	6.15	18.75
Development expenses	2.71	2.06	9.10	7.55	12.10
Monitoring, research and evaluation	2.66	2.61	2.45	3.74	4.94
Income tax expense	6.35	-	-	-	-
Depreciation	44.98	47.84	44.77	39.49	51.43
Total Expenditure	780.40	754.82	630.74	603.36	831.57
Excess of income over expenditure	32.73	28.31	45.80	58.94	87.67

Five Years Comparative Data (BDT in million)



Financial Highlights Five Years Data Vertical Analysis

Particulars of Income and Expenditure	FY 2023-24	%	FY 2022-23	%	FY 2021-22	%	FY 2020-21	%	FY 2019-20	%
Income	813.14	100%	783.14	100%	676.54	100%	662.30	100%	919.25	100%
Expenditure	780.40	96%	754.82	96%	630.74	93%	603.36	91%	831.57	90%
Excess of income over expenditure	32.73	4%	28.31	4%	45.80	7%	58.94	9%	87.67	10%
Assets										
Non-current Assets	FY 2023-24	%	FY 2022-23	%	FY 2021-22	%	FY 2020-21	%	FY 2019-20	%
Property, plant and equipment	422.07	30%	451.31	33%	395.45	35%	417.21	35%	371.26	26%
Current Assets										
Accounts receivable	26.11	2%	40.24	3%	37.01	3%	25.84	2%	300.62	21%
Receivable from Donor	62.47	4%	75.26	5%	12.83	1%	57.01	5%	65.63	5%
Advance income tax	18.63	1%	11.94	1%	8.22	1%	5.86	0%	1.28	0%
Advance, deposit and pre-payments	15.64	1%	2.51	0%	2.17	0%	3.66	0%	5.23	0%
Inventories	-	0%	-	0%	-	0%	0.38	0%	1.34	0%
Accrued interest on FDR & TB	16.04	1%	13.11	1%	8.12	1%	1.96	0%	1.13	0%
Investment in FDR & TB	541.77	38%	457.06	33%	475.06	42%	376.86	32%	484.85	35%
Cash and bank balances	317.53	22%	325.53	24%	180.28	16%	301.90	25%	171.97	12%
Total current Assets	998.20	70%	925.64	67%	723.69	65%	773.47	65%	1,032.05	74%
Total Assets	1,420.27	100%	1,376.95	100%	1,119.15	100%	1,190.68	100%	1,403.31	100%
Capital Fund and Liabilities										
Non-Current Liabilities	FY 2023-24	%	FY 2022-23	%	FY 2021-22	%	FY 2020-21	%	FY 2019-20	%
Fixed Asset Fund	322.43	23%	321.61	23%	269.90	24%	293.64	25%	325.71	23%
Current Liabilities										
Grant received in advance	131.93	9%	156.05	0%	-	0%	-	0%	-	0%
Provision and liabilities	93.34	7%	26.57	2%	21.00	2%	313.62	26%	239.36	17%
Security deposit	12.00	1%	15.25	1%	15.25	1%	16.04	1%	16.04	1%
TOTAL LIABILITIES	559.69	39%	519.47	38%	306.14	27%	623.30	52%	581.11	41%
Capital Fund	860.58	61%	857.48	62%	813.00	73%	567.39	48%	822.20	59%
TOTAL FUND AND LIABILITIES	1,420.27	100%	1,376.95	100%	1,119.15	100%	1,190.68	100%	1,403.31	100%

Financial Highlights Five Years Data Horizontal Analysis

Particulars of Income and Expenditure	FY 2023-24	Changes over preceding year (%)	FY 2022-23	Changes over preceding year (%)	FY 2021-22	Changes over preceding year (%)	FY 2020-21	Changes over preceding year (%)	FY 2019-20
Income	813.14	4%	783.14	16%	676.54	2%	662.30	-28%	919.25
Expenditure	780.40	3%	754.82	20%	630.74	5%	603.36	-27%	831.57
Excess of income over Expenditure	32.73	16%	28.31	-38%	45.80	-22%	58.94	-33%	87.67
Assets									
Non-current Assets									
Property, plant and equipment	419.01	-7%	451.31	14%	395.45	-5%	417.21	12%	371.26
Current assets									
Accounts receivable	26.11	-35%	40.24	9%	37.01	43%	25.84	-91%	300.62
Receivable from Donor	62.47	-17%	75.26	487%	12.83	-78%	57.01	-13%	65.63
Advance income tax	18.63	56%	11.94	45%	8.22	40%	5.86	0%	1.28
Advance, deposit and pre-payments	15.64	522%	2.51	16%	2.17	-41%	3.66	-30%	5.23
Inventories	-	=	=	=	-	-100%	0.38	-72%	1.34
Accrued Interest on FDR	16.04	22%	13.11	61%	8.12	0%	1.96	0%	1.13
Investment in FDR	541.77	19%	457.06	-4%	475.06	26%	376.86	-22%	484.85
Cash and cash equivalents	317.53	-2%	325.53	81%	180.28	-40%	301.90	76%	171.97
Total current Assets	998.20	8%	925.64	28%	723.69	-6%	773.47	-25%	1,032.05
Total Assets	1,420.27	3%	1,376.95	23%	1,119.15	-6%	1,190.68	-15%	1,403.31
FUND AND LIABILITIES	FY 2023-24	Changes over preceding year (%)	FY 2022-23	Changes over preceding year (%)	FY 2021-22	Changes over preceding year (%)	FY 2020-21	Changes over preceding year (%)	FY 2019-20
Fixed Asset Fund	319.51	-1%	321.61	19%	269.90	-8%	293.64	-10%	325.71
Current Liabilities									
Grant received in advance	131.93	-15%	156.05	100%	-	0%	-	0%	-
Provision and liabilities	93.34	251%	26.57	27%	21.00	-93%	313.62	31%	239.36
Security deposit	12.00	-21%	15.25	0%	15.25	-5%	16.04	0%	16.04
TOTAL LIABILITIES	559.69	8%	519.47	70%	306.14	-51%	623.30	7%	581.11
Capital Fund	860.58	0%	857.48	5%	813.00	43%	567.39	-31%	822.20
TOTAL FUND AND LIABILITIES	1,420.27	3%	1,376.95	23%	1,119.15	-6%	1,190.68	-15%	1,403.31

Five Years Financial Ratio

Amount in BDT (Million)

Particulars	FY 2023-24	FY 2022-23	FY 2021-22	FY 2020-21	FY 2019-20
Grants income	702.09	687.95	590.82	566.54	832.17
Total Income	813.14	783.14	676.54	662.30	919.25
Total Expenditure	780.40	754.82	630.74	603.36	831.57
Excess of income over expenditure	32.73	28.31	45.80	58.94	87.67
Current Assets	998.20	925.64	723.69	773.47	1,032.05
Total Assets	1,420.27	1,376.95	1,119.15	1,190.68	1,403.31
Capital Fund	860.58	857.48	813.00	567.39	822.20
Program Expenses	727.01	702.40	577.27	542.72	778.91
Total Expenses	771.29	736.09	613.06	588.66	800.16

Financial Ratio

Profitability Ratio	4.03%	3.62%	6.77%	8.90%	9.54%
Donation to Total Revenue/Donor dependency	86%	88%	87%	86%	91%
Total Expenses to Revenue	96%	96%	93%	91%	90%
Year-over-Year Growth	16%	-38%	-22%	-33%	52%
Current Ratio	70%	67%	65%	65%	74%
Net Asset Ratio	61%	62%	73%	48%	59%
Return on Assets (RoA)	2.30%	2.06%	4.09%	4.95%	6.25%
Program Expense Ratio	94.26%	95.42%	94.16%	92.20%	97.34%

Non-financial Ratio

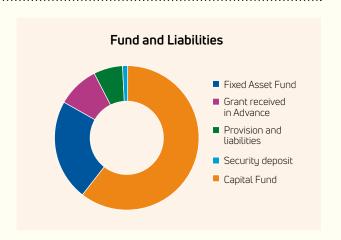
Employee retention rate	90.01%	112%	108%	94%	94%
Donor retention ratio	100%	100%	100%	100%	-

^{*}Program expenses ratio calculation based on actual expenditure has been shown by including Capital Expenditure and excluding Depreciation.

Financial Position

Amount in BDT (Million)

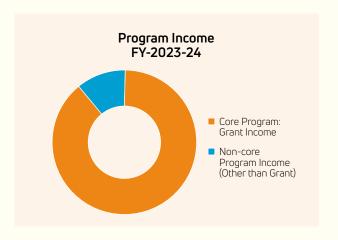
FUND AND LIABILITIES	ND AND LIABILITIES FY 2023-202		
Fixed Asset Fund	322.43	23%	
Grant received in Advance	131.93	9%	
Provision and liabilities	93.34	7%	
Security deposit	12.00	1%	
Capital Fund	860.58	61%	
TOTAL FUND AND LIABILITIES	1,420.27	100%	



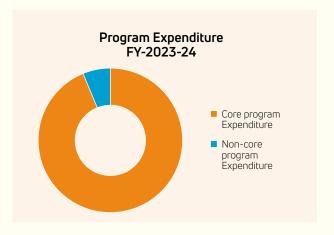
Assets	FY 2023-2024			
Investment	875.35	62%		
Receivable from development partners	62.47	4%		
Receivable, Advance, deposit and pre-payments	60.38	4%		
Property, plant and equipment	422.07	30%		
Total Assets	1,420.27	100%		



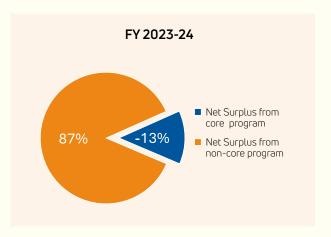
Program Income	FY 202	3-2024
Core program: Grant Income	722.96	89%
Non-core program Income (Other than Grant)	90.18	11%
Total	813.14	100%



Program Expenditure	FY 2023-2024		
Core program Expenditure	726.19	94%	
Non-core program Expenditure	47.87	6%	
Total	774.05	100%	



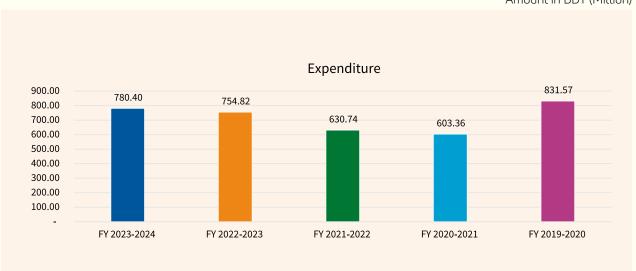
Net Surplus	FY 2023	3-2024
Net Surplus from the core program	(5.79)	-17.70%
Net Surplus from non-core program	38.53	117.70%
Total Net Surplus	32.73	100%



Five Years Comparative Income and Expenditure



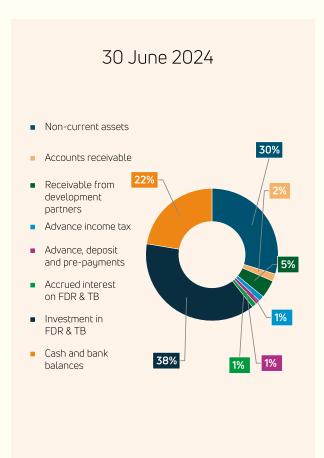
Amount in BDT (Million)

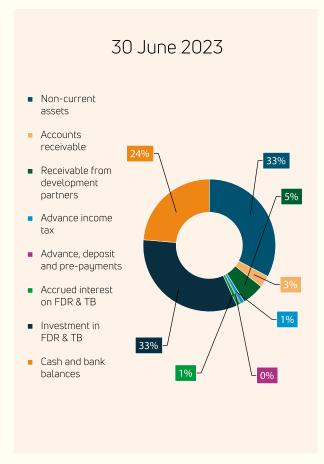




Position of Asset as at 30 June 2024

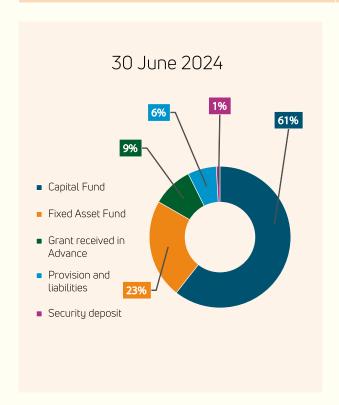
ASSETS	30 June 2024	30 June 2023
Non-current assets	422.07	451.31
Accounts receivable	26.11	40.24
Receivable from development partners	62.47	75.26
Advance income tax	18.63	11.94
Advance, deposit and pre-payments	15.64	2.51
Accrued interest on FDR & TB	16.04	13.11
Investment in FDR & TB	541.77	457.06
Cash and bank balances	317.53	325.53
TOTAL ASSETS	1,420.27	1,376.95

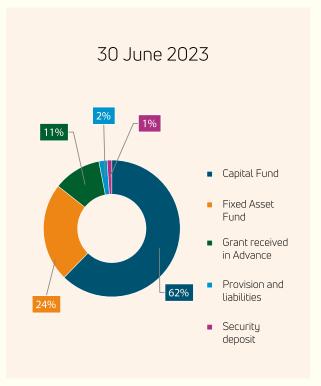




Capital Fund and Liabilities Position as at 30 June 20234

Fund and Liabilities	30 June 2024	30 June 2023
Capital Fund	872.38	857.48
Deferred income-property, plant and equipment	319.51	321.61
Grant received in Advance	133.87	156.05
Provision and liabilities	86.04	26.57
Security deposit	12.00	15.25
TOTAL Capital Fund and liabilities	1,423.80	1,376.95

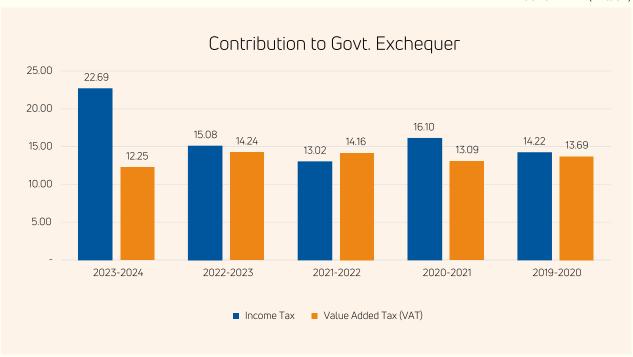




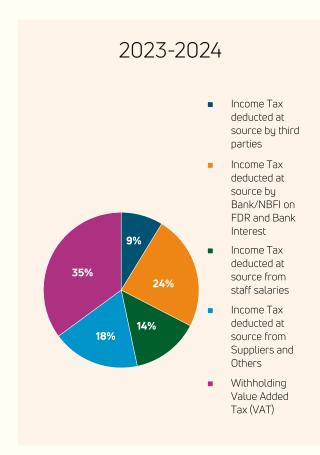
Five Years Contribution to the Government Exchequer

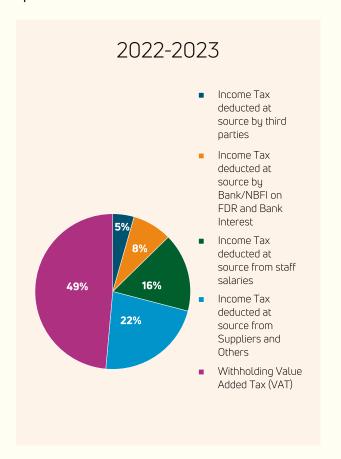
Amount in BDT (Million)

Particulars	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Income Tax deducted at source by third parties	3.05	1.30	1.51	1.71	0.15
Income Tax deducted at source by Bank/NBFI on FDR and Bank Interest	8.33	2.41	0.85	4.15	1.13
Income Tax deducted at source from staff salaries	4.92	4.81	4.34	5.81	8.25
Income Tax deducted at source from Suppliers and Others	6.38	6.56	6.31	4.43	4.69
Total Tax deducted and deposited during the year	22.69	15.08	13.02	16.10	14.22
Withholding Value Added Tax (VAT)	12.25	14.24	14.16	13.09	13.69
Total Tax and VAT deducted and deposited during the year	34.94	29.33	27.18	29.19	27.91



Contribution to Govt. Exchequer As at 30 June 2024





Awards and Recognitions

Year	Award	Awarding body
2023	Certificate of Merit under the NGO category for Best Presented Annual Reports 2022	The Institute of Chartered Accountants of Bangladesh (ICAB)
2023	^{2nd} Position under the NGO category for Best Corporate Awards 2022	The Institute of Cost Management Accountants of Bangladesh (ICMAB)
2022	3 rd Position under the NGO section for Best Corporate Awards 2021	The Institute of Cost Management Accountants of Bangladesh (ICMAB)
2021	2 nd Position under the NGO section for Best Corporate Awards 2021	The Institute of Cost Management Accountants of Bangladesh (ICMAB)
2021	The 5 th NAMI Award 2021 has been awarded to Late Mr. Lindsay Allan Cheyne, Founder, UCEP Bangladesh.	Asian Centre for Inclusive Education (ACIE), Bangladesh

UCEP Bangladesh

UCEP Bangladesh practices all foreign donor supported project audit report submitted to NGOAB. The following foreign donor project status in fiscal year 2023-2024.

SL. No:	Accounts Names	Accounts Period	Remarks
1	Skill development program under the Schneider Electric Foundation (The FONDATION OF FRANCE -Schneider Electric Foundation)	1 May 2023 to 30 April 2024	Accepted
2	Skills For Economic Growth and Prosperity- Phase-2 (DFAT-II)	1 July 2023 2023 tO 30 June 2024	Submitted
3	For Supporting General Education of Underprivileged Children through Sponsoring Schools (KIK Textilien und Non-Food GmbH)	1 January to 31 December 2023	Accepted
4	For supporting second chance education of underprivileged children through sponsoring School in Rajshahi (NKD Group GmbH)	1 January to 31 December 2023	Accepted
5	Securing Rights of Women Domestic Workers (SRDW) in Bangladesh (OXFAM -BG)	01 April 2023 to 31 March 2024	Accepted
6	Women Involvement in National Growth and Sustainability (WINGS) Project-2023 (CHARITIES AID FOUNDATION OF AMERICA -CAF America, Citi Foundation)	1 January to 31 December 2023	Accepted
7	Expanded Education Opportunity for Underprivileged Children in Bangladesh (EDUCIB) (BESTSELLER FOUNDAT. FOND)	1 January to 31 December 2023	Accepted
8	Caterpillar 2023/24 Grant: Quality Education and Skills For Transaction -QuEST (CAF America)	1september 2023 to June 2024	Accepted

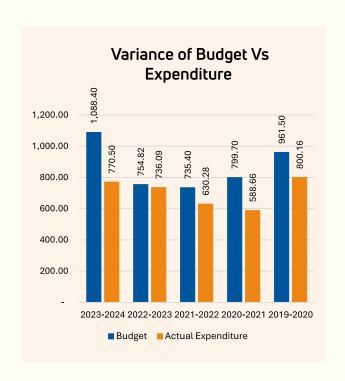
Five Years Budget Utilization Status

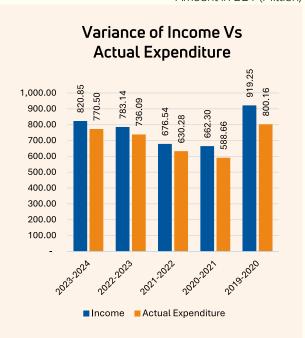
Amount in BDT (Million)

Fiscal Year	Budget	Income	Actual Expenditure	Rate of Utilization on the basis of budget	Rate of Utilization on the basis of Income
2019-2020	961.50	919.25	800.16	83%	87%
2020-2021	799.70	662.30	588.66	74%	89%
2021-2022	735.40	676.54	630.28	86%	93%
2022-2023	754.82	783.14	736.09	98%	94%
2023-2024	1,088.40	820.85	767.24	70%	93%

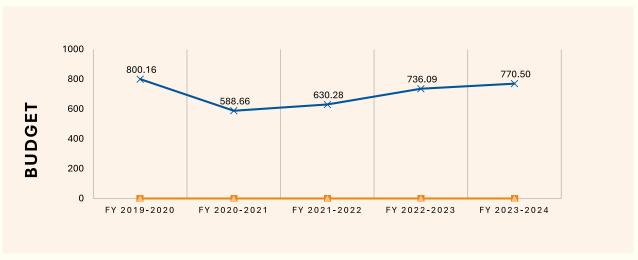
^{*}Actual expenditure has been shown by including Capital Expenditure and excluding Depreciation.

Amount in BDT (Million)





UCEP Bangladesh 5 Years Budget Progress



Underprivileged Children's Educational Programs (UCEP) Bangladesh

Independent Auditor's Report **Audited Consolidated Financial Statements** For the year ended 30 June 2024



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Branch Office

Jahan Building No.7 (1st Floor, North Side), 59 Agrabad Commercial Area, Chattogram-4100, Bangladesh. Tel: (+88-031) 333317352, Fax: (+88-031) 333317353, E-mail: \acnabin.ctg@acnabin-bd.com> Web: www.acnabin.com





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Telephone: (+88-02) 410 20030 to 35 (Level-13) (+88-02) 410 10382 to 84 (Level-15) Facsimile: (+88-02) 410 20036 E-mail: <acnabin@bangla.net>, Web: www.acnabin.com

Independent Auditor's Report To the Board of Governors of UCEP Bangladesh

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of UCEP Bangladesh, which comprise the consolidated statement of financial position as at 30 June 2024, consolidated statement of income and expenditure, consolidated statement of receipts and payments and consolidated statement of changes in capital fund for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the financial position of UCEP Bangladesh as at 30 June 2024, and of its consolidated financial performance and its consolidated receipts and for the year then ended in accordance with the basis of accounting as described in note no. 2.1 to the consolidated financial statements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The Consolidated financial statements of UCEP Bangladesh as at and for the year ended 30 June 2023 were audited by S.F. AHMED & Co, Chartered Accountants, who expressed an unmodified opinion on those consolidated financial statements on 05 December 2023.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the consolidated financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



Branch Office: Jahan Building No.7 (1st Floor, North Side), 59 Agrabad Commercial Area, Chattogram-4100. Bangladesh. Tel: (+88-031) 333317352, Fax: (+88-031) 333317353, E-mail: <acnabin.ctg@acnabin-bd.com>, Web: www.acnabin.com



Responsibilities of Management and Those Charged with Governance for the Consolidated **Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with basis of accounting as described in note no. 2.1 to the consolidated financial statements and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so as disclosed in note no. 2.4.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements. whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of UCEP Bangladesh internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





 Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the entity and audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, an where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We also report that the consolidated financial statements comply with the Foreign Donations (Voluntary Activities) Regulation Act, 2016, and other applicable laws and regulations.

Dhaka,

2.7 NOV 2024

Signed for and on behalf of ACNABIN Chartered Accountants

Md. Moniruzzaman, FCA
Partner
ICAB Enrollment No. 787

DVC:2412010787AS722901



Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Financial Position

As at 30 June 2024

	Notes	30.06.2024 Taka	30.06.2023 Taka
ASSETS	<u></u>		<u>.</u>
Non-current assets		422,070,033	451,309,973
Property, plant and equipment	4	422,070,033	431,182,363
Capital work in progress	5	-	20,127,610
Current assets		998,199,700	921,472,124
Accounts receivable	6	26,113,442	40,237,458
Receivable from development partners	7	62,473,974	75,255,222
Advance income tax	8	18,628,452	11,936,117
Advance, deposit and pre-payments	9	15,636,683	2,512,032
Inter project current account	10	-	-
Accrued interest on FDR & TB	11	16,043,493	8,937,944
Investment in FDR & TB	12	541,771,886	457,061,945
Cash and bank balances	13	317,531,770	325,531,406
Total ASSETS		1,420,269,734	1,372,782,096
FUND AND LIABILITIES			
Fund		860,575,522	853,311,343
Capital Fund	14	860,575,522	853,311,343
Non-Current Liabilities		322,427,502	321,606,058
Fixed Asset Fund	15	322,427,502	321,606,058
Current Liabilities		237,266,710	197,864,695
Grant received in advance	16	131,925,071	156,050,195
Provision and liabilities	17	86,990,500	26,566,399
Inter project current account	18	-	-
Security deposit	19	12,001,026	15,248,100
Provision for income tax	20	6,350,113	-
TOTAL LIABILITIES		559,694,213	519,470,752
TOTAL FUND AND LIABILITIES		1,420,269,734	1,372,782,096

The annexed notes from 1 to 38 form an integral part of these Consolidated Financial Statements

Director, Finance and Compliance

Executive Director UCEP Bangladesh **UCEP-Bangladesh**

Member

UCEP Board of Governors

This is the Statement of Consolidated Financial Position referred to in our separate report of even date.

Dhaka,

27 NOV 2024

Signed for & on behalf of

ACNABIN

Chartered Accountants

Md. Moniruzzaman, FCA **Partner**

ICAB Enrollment No. 787

Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Income and Expenditure

For the year ended 30 June 2024

	Notes	2023-2024 Taka	2022-2023 Taka
INCOME			
Grants income	21	702,094,753	687,954,298
Income from house property	22	41,586,974	45,243,078
Income from tuition fees	23	21,847,700	14,862,159
Bank interest on FDR & TB	24	45,017,595	28,271,431
Bank interest on saving accounts	25	2,088,963	2,438,866
Other income	26	500,000	198,620
		813,135,986	778,968,452
EXPENDITURE			
Salary and benefits	27	295,980,194	247,106,341
Educational and social expense	28	344,069,194	372,861,193
Office and administration expenses	29	14,146,516	24,999,770
Property and building maintenances	30	57,267,531	55,760,870
Utility Bills	31	9,518,375	-
Capacity development	32	2,713,500	1,581,485
Development expenses	33	2,709,994	2,060,591
Monitoring, research and evaluation	34	2,664,840	2,610,438
Depreciation	35	44,981,643	47,844,192
		774,051,786	754,824,880
Excess of Income over Expenditure before tax	37	39,084,199	24,143,572
Less: Income tax expense	36	6,350,113	-
Excess of Income over Expenditure after tax		32,734,087	24,143,572
		813,135,986	778,968,452

The annexed notes from 1 to 38 form an integral part of these Consolidated Financial Statements

Director, Finance and Compliance

UCEP Bangladesh

Executive Director

UCEP Bangladesh

Member

UCEP Board of Governors

This is the Statement of Consolidated Income and Expenditure referred to in our separate report of even date.

Dhaka,

27 NOV 2024

Signed for & on behalf of

ACNABIN

Chartered Accountants

Md. Moniruzzaman, FCA Partner

ICAB Enrollment No. 787

Underprivileged Children's Educational Programs (UCEP Bangladesh)

Consolidated Statement of Receipts and Payments

For the year ended 30 June 2024

	Notes	2023-2024	2022-2023
	Notes	Taka	Taka
Opening balance:		325,531,406	180,279,994
Cash in hand Cash at bank	13	125,892 325,405,514	162,622 180,117,372
		323,403,314	100,117,372
RECEIPT			
Fund received from development partners		700,005,980	781,515,283
Income from house property		42,091,308	49,315,584
Income from tuition fees		21,847,700	14,862,159
Bank interest on FDR & TB		34,118,586	27,451,329
Bank interest on saving accounts		2,088,963	2,438,866
Received from tenants against utilities bill		19,303,559	21,536,860
Received from other projects		68,943,165	6,041,412
FDR encashment		842,739,917	768,342,029
Other receipts		6,486,299	19,392,318
		1,737,625,477	1,690,895,842
		2,063,156,884	1,871,175,836
PAYMENTS			
Salary and emoluments		295,980,194	247,106,340
Educational and social expenses		344,069,194	372,861,193
Office/ administration expenses		14,110,492	22,675,654
Property and building maintenance		66,784,340	55,760,870
Training expenses		2,713,500	1,575,275
Development expenses		2,709,994	2,066,801
Monitoring, research and evaluation		2,664,840	2,610,438
Capital expenditure		35,083,252	29,105,454
Payment to others projects		5,044,360	12,500,204
Payment of utility bill tenants		18,533,610	15,422,488
FDR investment		924,930,431	750,341,029
Account payable		55,078	-
Advance income tax		11,672,238	6,341,207
Other payments		21,273,591	27,277,476
		1,745,625,113	1,545,644,431
Closing balance:		317,531,770	325,531,405
Cash in hand		115,717	125,892
Cash at bank		317,416,053	325,405,513
		2,063,156,883	1,871,175,836
			· · · · · · · · · · · · · · · · · · ·

The annexed notes from 1 to 38 form an integral part of these Consolidated Financial Statements

Director, Finance and Compliance

UCEP Bangladesh

Executive Director

UCEP Bangladesh

Member **UCEP** Board of Governors

This is the statement of consolidated receipts and payments referred to in our separate report of even date.

Dhaka,

27 NOV 2024

Signed for & on behalf of

ACNABIN

Chartered Accountants

Md. Moniruzzaman, FCA **Partner**

ICAB Enrollment No. 787

Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Changes in Capital Fund

For the year ended 30 June 2024

	(Amount in Taka)
Particulars	Total Fund
Balance as at 01 July 2023	853,311,343
Add: Surplus of income over expenditure	32,734,087
	886,045,430
Less: TDS adjustments for the assessment year 2018-2019 & 2022-2023	(4,983,978)
Writte off during the year	(20,487,332)
Balance as at 30 June 2024	860,574,120
Balance as at 01 July 2022	829,050,030
Add: Prior year Adjustment	117,740
Restated opening Balance	829,167,770
Add: Surplus of income over expenditure	24,143,572
Balance as at 30 June 2023	853,311,343

The annexed notes from 1 to 38 form an integral part of these Consolidated Financial Statements



Underprivileged Children's Educational Programs (UCEP Bangladesh) Notes to the Consolidated Financial Statements As at and for the year ended 30 June 2024

1. **About UCEP Bangladesh**

1.1 **Background information**

The Underprivileged Children's Educational Programs (UCEP) Bangladesh is a registered as non-government and non-profit organization providing basic education and training for children and youth from poor marginalized communities mainly urban and peri-urban areas of Bangladesh. It is registered under the department of Social Welfare as a voluntary social development organization in the year of 1990. UCEP Bangladesh also registered in NGO Affairs Bureau under Office of the Prime Minister (Registration No. 34) dated 22 April 1981 and renewed on 04 May 2020.

UCEP Bangladesh was founded by Mr. Lindsay Allan Cheyne, a New Zealander who came to Bangladesh on a British relief mission after a tornado devastated the country in 1970. In 1971, the Liberation War broke out. The plight of the affected children, specially working children, had a significant impact on him so he decided to quit his job to stay in Bangladesh. He developed the project "Underprivileged Children's Educational Programs (UCEP) Bangladesh" in 1972 aiming to address the issue of child labor and provide basic education and training of working children but could not find donors for the project. Nevertheless, he was determined, so he initiated the project with his own savings, involving 60 urban working children. He reached out to Social Welfare Department, University of Dhaka and used the corridor and three of its classrooms in the evening. He continued to approach various donors and travelled to different countries with some of his students for raising funds. He was able to develop a successful education and training model provided working children opportunities for better jobs. By the end of 1974, he was able to mobilize external support and set up one hostel and several schools in Dhaka. But the organization fell into crisis after his death in 1986. Several local elites including government came forward during that time and provided necessary funds, land, infrastructure, equipment and strategic guidance for its continuity. They formed the UCEP Bangladesh Association which took the initiative to nationalize the organization and take over its governance and management responsibilities. Several donors and patrons have supported it to grow and develop.

At present UCEP has an enrollment of over 35,000 children in its 32 Technical Schools and 10 TVET Institute and 17 outreach training centers in Dhaka, Chattogram, Khulna, Rajshahi, Barishal, Sylhet, Rangpur, Gazipur, Sherpur and Bogura. The Technical Schools of UCEP operates 37 trade courses correspond to the demand of the employment markets. Besides, UCEP also operates SSC Vocational courses through its five technical schools. UCEP is acknowledged as a leader and innovator of educational and training approaches and recognized nationally and internationally as a center of excellence of human resource development. The success of UCEP programs make it unique in the Technical and Vocational Education and Training (TVET) sector of Bangladesh.

UCEP Welfare Trust was created on 10 May 1998 to establish a fund to promote and provide to the underprivileged children of Bangladesh education, vocational training, income generating skills and employments so as to enable them to improve and enhance their standard and condition of living.

1.2 Goals and objectives

a. Goals

In keeping pace with the national priority to remove illiteracy and poverty from the country, UCEP seeks to establish opportunities for the poorest children particularly in the cities, so that they can have basic education meaningful to ordinary practical life and enhance their chances for having better conditions of life style. UCEP is working to improve the standard of social and economic living of the working children and their families in urban areas of Bangladesh.

b. Objectives

The specific objectives of the organization are to:

- Provide special schooling facilities for the urban working children or street boys and girls who have no opportunity to attend public school or have dropped out in the very early stage of primary education;
- ii. Provide such children with training to acquire employable technical skills after they their basic education in UCEP schools;

- iii. Assist such children to find suitable employment and for that purpose, establish links with potential employees;
- iv. Undertake social work services to ensure cooperation of families and other concerned in promoting education and social rehabilitation of the children;
- Organize and conduct activities in cooperation with other agencies in order to contribute to the establishment of rights of the working children and thereby increase the conditions of human fulfillment at a wider scale; and
- vi. Provide necessary training facilities with staff to fulfill the above objectives efficiently and economically.

1.3 Major physical components of the projects

Major physical components of the project are as follows:

- i. TVET Institute
- ii. Technical and Life Skills Education
- iii. Social Inclusion
- iv. Decent Employment and entrepreneurship Development
- Social Enterprise

1.4 Finance and operational strategies

1.4.1 Finance

All donations and grants from foreign institutions are received by UCEP-Bangladesh Head Office and thereafter transferred to various divisions for running their respective approved program activities. Statements of accounts and vouchers in support of transactions are forwarded to UCEP-Bangladesh Head Office on monthly basis.

1.4.2 Target group/operational strategies

The target group of UCEP-Bangladesh consists of working children of poor families living in urban slums. The major categories of such children are domestic servants, vendors/ hawkers, factory workers, shop-assistants, fire wood collectors or rag pickers, porters and day labors. The unique characters of operational strategies of UCEP-Bangladesh are to encourage school enrolment and retention of working children and assist them in getting permanent employment and increased income through their educational and training programs.

Basis of preparation of the financial statements

2.1 Basis of accounting policies

The financial statements of UCEP Bangladesh is prepared under accrual basis of accounting and using the historical cost as a primary measurement basis in accordance with the International Financial Reporting Standards (IFRSs) and in compliance with the applicable laws and regulations of Bangladesh.

2.2 Other regulatory compliance

In addition to the above, the group entities are also required to comply with the following laws and regulations:

Foreign Donations (Voluntary Activities) Regulation Act, 2016

The Income Tax Act, 2023;

The Income Tax Rules, 1984;

Tax Deduction at Source Rule 2023:

The Value Added Tax and Supplementary Duty Act, 2012;

The Value Added Tax and Supplementary Duty Rules, 2016;

The Bangladesh Labour Act (Amendment 2013), 2006;

The Bangladesh Labour Rules, 2015; and

2.3 Authorization for issue

These financial statements were authorized for issue by the Board of Governs on



2.4 Going concern assumption

The accompanying financial statements have been prepared on a going concern basis that the entity has adequate resources to continue it's operation for the foreseeable future. For this reason the entity continue to adopt going concern basis in preparing the financial statements. The current credit facilities and adequate resources of the entity provide sufficient funds to meet the present requirements of its existing businesses and operations. hence, the financial statements have been prepared on going concern basis.

2.5 **Components of Financial Statements**

The Financial Statements of the Company consist of the following components:

- i) Consolidated Statement of Financial Position;
- ii)Consolidated Statement of Income and Expenditure;
- iii) Consolidated Statement of Receipts and Payments
- iv) Consolidated Statement of Changes in Capital Fund;
- v) Notes to the Financial Statements.

Functional and presentation currency

These financial statements are presented in Bangladesh Taka (BDT), which is also the functional currency of the Company. The amounts in these financial statements have been rounded off to the nearest integer. Because of these rounding off, in some instances the totals may not match the sum of individual balances.

Changes in accounting policies

The entity changes its accounting policy only if the change is required by an IFRS or results in the financial statements providing reliable and more relevant information about the effects of transactions, other events or conditions on the entity's financial position, financial performance or cash flows. Changes in accounting policies is to be made through retrospective application by adjusting opening balance of each affected components of fund i. e. as if new policy has always been applied.

2.8 **Changes in accounting estimates**

Estimates arise because of uncertainties inherent within them, judgment is required but this does not undermine reliability. Effect of changes of accounting estimates is included in income and expenditure.

2.9 Correction of error in prior period financial statements

The entity corrects material prior period errors retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred; or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

During the year 2021-2022, the management of UCEP Bangladesh has identified an error with regard to property, plant & equipment under Cheyne tower and decided to adjust the amount through retrospective application by adjusting opening balance of each effected components of asset and fund. The impact of this correction of error is primarily to increase the value of property, plant & equipment and fund balance. Moreover, the management of UCEP adjusted the amount of inter project balances from the consolidated financail statements.

2.10 Reporting period

These financial period of the Company covers twelve months from 01 July to 30 June and is being followed consistently.

Significant accounting policies

The accounting policies and methods set out below have been applied consistently to all periods presented in these financial statements by the Company.

3.1 **Basis of Reporting**

Financial statement presentation follows the recommendations and formats provided by UCE management and also conforms with applicable generally accepted accounting principles.



3.2 Basis of consolidation

The consolidated financial statements have been prepared compiling Ten (10) financial statements of projects and income generating activities of UCEP-Bangladesh which have been independently audited .

The name of the projects of UCEP Bangladesh are as follows:

- **UCEP Development Fund**
- **Cheyne Tower Projects**
- 3 UCEP Training Institute, Dhaka
- 4 **UCEP** Training Institute, Sylhet
- UCEP Institute Science and Technology (UIST) 5
- **UCEP University**
- A.K.Khan UCEP Private Polytechnic Institute, Kalurghat, Chattogram 7
- Я Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka
- UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project 9
- 10 UCEP Microenterprise Development Program- MED activities

Property, plant and equipment

3.3.1 Recognition and measurement

Items of property, plant and equipment are measured at historical cost less subsequent accumulated depreciation and subsequent impairment losses, if any, in accordance with the requirements of International Accounting Standard 16: Property, Plant and Equipment. Historical cost includes expenditures that are directly attributable to the acquisition of the items of property, plant and equipment.

3.3.2 Depreciation

Land is held on a freehold basis and is not depreciated considering the unlimited life. In respect of all other fixed assets, depreciation is provided using straight line method to allocate the costs over their estimated useful lives. Items of Property, Plant and Equipment (PPE) are depreciated from immediately following month in which the asset comes into use or capitalized. The annual depreciation rates applicable to different category of PPE are as follows:

Particulars	Rate of Depreciation
Building and Construction	5%
Teaching Training Equipment	10%
Office Equipment	10%
Printer, Monitor and Computer with Hardware	25%
Furniture and Fixtures	10%
Vehicles	10%
Furniture and Fixtures	10%
Accounting Software	25%

3.4 Accounting for grants

3.4.1 Foreign Donation/Grant

- Grants are recognized as income in accordance with International Accounting Standard-20, i.e., grant income is recognized over the periods necessary to match them with the related costs of that periods.
- Grant related to purchase of fixed assets is accounted for as deferred income and is recognized as income over the useful lives of the assets.

3.4.2 Local Donation

Any donation received from any sources inside the country by any means is treated and recognized as local donation income.

3.5 **Fixed Asset Fund**

This represents the written down value of fixed assets acquired out of the grants received from donor. This fund actually indicates deferred income that are being credited to income over the useful lives of the assets

3.6 Capital Fund

The surplus/deficit of income for the year is presented under General/capital Fund Account in the Statement of Financial Position.

3.7 **Donor Unutilized Fund**

Donor Unutilized Fund is the unspent amount of money received from donor after recognizing all expenditure for a certain period of time.

3.8 Cash and cash equivalents

Cash and cash equivalents for the purpose of the statement of receipts and payments comprise cash and bank balance. Cash and bank balances include donation received through donor grants which are available for use by the organization without any restrictions.

Rental income

Any income received by UCEP Bangladesh on account of use of its properties, facilities etc. shall be treated as Income from House Property and shall be accounted for in the year to which it relates.

3.10 Interest income

Any interest received on the bank deposits or fund invested by UCEP Bangladesh shall be treated as income of that particular year to which it relates.

3.11 Service Charge

UCEP Bangladesh receives service charges or reimbursement of overhead (OH) from various donors for performing agreed activities under different programmes implemented by the Organization. Service charge will be recognized on accrual basis.

3.12 Tution Fee/Student Fee

The amount of fees received from various students enrolled under different programs of UCEP Bangladesh will be recognized as revenue under the head "Tution fee/Student Fees"

3.13 Other income/other receipts

Any other receipt should first be categorized either as donation or income and then the said receipts should be recognized when the right of UCEP Bangladesh to receive such amount can be reasonably determined.

3.14 Expenditures

Any payment or obligation for payment for a particular year shall be recognized as expenditure in that year. Expenditure accrued or incurred but not paid shall also be considered as expenditure in the year it was actually committed. Program related expenditures arise from services being provided to beneficiaries in accordance with the program objectives and activities. Other expenditures are allocated to various projects and programs at of their costs, based on agreement with donors or management's judgment.

3.15 Sharing of Common Costs

Some expenditure incurred by the organization may relate to more than one cost center / department. In that case, such common costs should be apportioned among related program activities and cost centers on a reasonable basis (e.g. area occupied, number of staffs, number of students and activity etc.) depending upon the nature and purpose of expenses, and the extent of Such expenses should be apportioned and recognized in the year to which it relates.

3.16 Provision

A provision is recognized on the statement of financial position date if, as a result of past events, the Project has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.17 Exchange Gain/Loss

The entity receives foreign donations from the Financing Partners based on the spot rate of the day. result, no exchange gain/loss is generated for such receipts.

3.18 Taxation

In accordance with the existing income tax rules, all NGOs working in Bangladesh are assessable entities and submission of income tax return is mandatory whether the income of any NGO for any year is taxable or not which is to be decided only after regular assessment to be made by the assessing authority.

3.19 Employee benefits

The entity maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

Defined contribution plan (Provident Fund)

The entity has a recognized provident fund scheme (Defined Contribution Plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund. All permanent employees contribute 10% of their basic salary to the provident fund and the entity also makes equal contribution.

Defined benefit plan (Gratuity Fund)

A defined benefit plan is a post employment benefit plan other than a defined contribution plan. The entity's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods.

3.20 Related parties

The credit for self employment loans provided to the related parties are unsecured and settlement occurs through bank transfer. There have been no guarantee provided or received for any related party receivables or payables.

3.21 Contingent liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of UCEP Bangladesh.

Any present obligation that arises from past events but is not recognized because:

It is not probable that an outflow of resources embodying economic benefits will be required to settle the

or

The amount of the obligation cannot be measured with sufficient reliability Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is remote.

Contingent assets are not recognized in the financial statements as this may results in the recognition of income which may never be realized.

3.22 Events after the reporting period

Events after the reporting period that provide additional information about the entity's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. There are no material events that had occurred after the reporting period to the date of issue of these financial statements, which could affect the figures stated in the financial statements.



3.23 Comparative information

Comparative information has been disclosed in respect of the period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

3.24 General

- Figures in the financial statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged whether considered necessary to confirm to the current year's presentation.
- iii. In the consolidation of overall financial statements Ten (10) projects have been consider as per decision of the management.
- iv. There is no related party transaction during the year.



	Notes	30.06.2024	30.06.2023
	Notes	Taka	Taka
ŀ	Property, plant and equipment		
	A. Cost		
	Opening balance	1,435,019,958	1,395,002,475
	Add: Addition during the year	35,869,488	29,105,454
	Prior year adjustment	-	10,912,029
		1,470,889,446	1,435,019,958
	Less: Disposal during the year	14,859,452	
		1,456,029,994	1,435,019,958
	B. Accumulated depreciation		
	Opening balance	1,003,837,595	1,019,675,494
	Add: Charged during the year	44,981,641	47,844,191
	Prior year adjustment	-	(63,682,090)
		1,048,819,236	1,003,837,595
	Less: Disposal during the year	14,859,280	-
		1,033,959,956	1,003,837,595
	C. Written Down Value (A-B)	422,070,033	431,182,363
	A Schedule of property, plant and equipment is given in Annexure - A .		
	Property, plant and equipment		
	Cheyne Tower	49,667,507	56,930,350
	UCEP Training Institute, Dhaka	5,146,374	5,810,166
	UCEP Training Institute, Sylhet	41,295,026	44,156,813
	UCEP Institute of Science and technology (UIST)	1,702,351	1,663,051
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram	1,831,273	1,015,927
	Underprivileged Children's Educational Programs (UCEP)	322,427,502	321,606,057
	Bangladesh		
		422,070,033	431,182,363
	Capital work in progress	422,070,033	431,182,363
	Capital work in progress UCEP Resort & Convention Center for UCEP Bangladesh,	422,070,033	
		-	20,127,610
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project	- -	20,127,610 20,127,610
	UCEP Resort & Convention Center for UCEP Bangladesh,	- - UCEP Bangladesh, Sona	20,127,610 20,127,610 danga Project, and
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the	- - UCEP Bangladesh, Sona	20,127,610 20,127,610 danga Project, and
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024.	- - UCEP Bangladesh, Sona	20,127,610 20,127,610 danga Project, and
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka	UCEP Bangladesh, Sona te Board of Governors (Bo 25,297,778 69,554	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower	UCEP Bangladesh, Sona Be Board of Governors (Bo	20,127,610 20,127,610 danga Project, and G) later abandoned
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP)	UCEP Bangladesh, Sona te Board of Governors (Bo 25,297,778 69,554	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram	25,297,778 69,554 746,110	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh	UCEP Bangladesh, Sona te Board of Governors (Bo 25,297,778 69,554	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP)	25,297,778 69,554 746,110	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP)	25,297,778 69,554 746,110 - 26,113,442	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 - 40,237,458
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners	25,297,778 69,554 746,110 - 26,113,442	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP)	25,297,778 69,554 746,110 - 26,113,442	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 - 40,237,458
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP)	25,297,778 69,554 746,110 - 26,113,442	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh	25,297,778 69,554 746,110 - 26,113,442	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh Advance income tax	25,297,778 69,554 746,110 26,113,442 62,473,974	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458 75,255,222 75,255,222
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh Advance income tax Cheyne Tower	25,297,778 69,554 746,110 26,113,442 62,473,974 5,481,691	20,127,610 20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458 75,255,222 75,255,222
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh Advance income tax Cheyne Tower UCEP Training Institute, Dhaka	25,297,778 69,554 746,110 26,113,442 62,473,974 5,481,691 594,842	20,127,610 20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 - 40,237,458 75,255,222 75,255,222 3,744,610 395,362
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh Advance income tax Cheyne Tower UCEP Training Institute, Dhaka UCEP Training Institute, Sylhet	25,297,778 69,554 746,110 26,113,442 62,473,974 5,481,691 594,842 5,874	20,127,610 20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458 75,255,222 75,255,222 3,744,610 395,362 13,385 197,8684 5,112,440
	UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project The entity decided to build the UCEP Resort & Convention Center for disbursed a loan amounting to Tk. 20,127,610 for the project. However, the project and approved writing off the loan on 7 February 2024. Accounts receivable Cheyne Tower UCEP Training Institute, Dhaka A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram Underprivileged Children's Educational Programs (UCEP) Bangladesh Receivable from development partners Underprivileged Children's Educational Programs (UCEP) Bangladesh Advance income tax Cheyne Tower UCEP Training Institute, Dhaka UCEP Training Institute, Sylhet UCEP Institute of Science and technology (UIST)	25,297,778 69,554 746,110 26,113,442 62,473,974 62,473,974 5,481,691 594,842 5,874 436,804	20,127,610 20,127,610 danga Project, and G) later abandoned 39,250,228 296,198 691,032 40,237,458 75,255,222 75,255,222 3,744,610 395,362 13,385

		Notes	30.06.2024 Taka	30.06.2023 Taka
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka UCEP Microenterprise Development Program		73,566 32,385 -	71,167 11,316 810
	Underprivileged Children's Educational Programs (UCEP) Bangladesh		6,452,728	2,395,158
	-		18,628,452	11,936,116
9	Advance, deposit and pre-payments			
	UCEP Training Institute, Dhaka Cheyne Tower UCEP Training Institute, Sylhet Underprivileged Children's Educational Programs (UCEP) Bangladesh		12,714,049 227,642 2,694,992	227,642 - - - 2,284,390
	bangiauesn		15,636,683	2,512,032
10	Yestern and the second second		13,030,003	2,312,032
10	Inter project current account			
	Cheyne Tower		25,358,681	110,103,156
	Less: Net off of inter project current account		25,358,681	110,103,156
	UCEP Training Institute, Sylhet A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram UCEP Resort & Convention Center for UCEP Bangladesh, Sonadanga Project		(10,775,350) (14,583,331) -	(75,263,853) (12,626,693) (20,127,610)
	UCEP Microenterprise Development Program		-	(2,085,000)
				-
11	Accrued interest on FDR and Treasury bill			
	Cheyne Tower UCEP Training Institute, Dhaka UCEP Institute of Science and technology (UIST) UCEP University A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka Underprivileged Children's Educational Programs (UCEP) Bangladesh	(Note:11.1)	8,669,729 1,018,693 1,438,415 3,025,524 32,156 10,190 1,848,786	4,150,691 802,490 668,320 2,270,336 21,952 22,685 1,001,469
11.1	Underprivileged Children's Educational Programs (UCEP)	Pangladach		2,7 2 1,7 1 2
11.1	Opening balance Less: Prior year adjustment Restated opening balance Add: Addition during the year Less: Encashment during the year	Dangiaucsii	5,170,951 4,169,382 1,001,569 8,642,604 7,795,287 1,848,886	2,295,954 2,295,954 1,001,469 2,295,954 1,001,469

Tk. 4,169,382 has been adjusted in the consolidated financial statements for the fiscal year 2023-2024. This adjustment was necessary to correct the overstatement of accrued interest on fixed deposits and treasury bills, as well as the capital fund for Underprivileged Children's Educational Programs (UCEP) Bangladesh.

Investment in FDR and Treasury bill 12

Cheyne Tower UCEP Training Institute, Dhaka UCEP Institute of Science and technology (UIST) **UCEP** University A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka Underprivileged Children's Educational Programs (UCEP) Bangladesh

541,771,886	457,061,945
67,987,815	85,044,922
1,019,000	2,574,230
1,061,625	1,000,000
71,108,837	67,170,000
43,676,069	35,559,671
32,817,728	32,731,159
324,100,810	232,981,963

		Notes	30.06.2024 Taka	30.06.2023 Taka
13	Cash and bank balances			
	Cash in hand	(Note- 13.1)	115,717	125,892
	Cash at bank	(Note- 13.2)	317,416,053	325,405,513
			317,531,770	325,531,405
13.1	Cash in hand			
	Cheyne Tower		10,633	10,011
	UCEP Training Institute, Dhaka		23,445	7,176
	UCEP Training Institute, Sylhet		5,282	2,716
	UCEP Institute of Science and technology (UIST)		5,877	12,499
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		78	6,149
	Underprivileged Children's Educational Programs (UCEP)		70,402	87,341
	Bangladesh	L	115,717	125,892
13.2	Cash at bank	=	110)/1/	120,072
13.2		г	П	
	Cheyne Tower		4,346,177	6,147,740
	UCEP Training Institute, Dhaka		461,646	931,114
	UCEP Training Institute, Sylhet		138,764	84,051
	UCEP Institute of Science and technology (UIST)		2,018,926	622,566
	UCEP University		9,326	10,260
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		123,623 240,745	247,806 637,694
	UCEP Microenterprise Development Program		240,743	6,814
	Underprivileged Children's Educational Programs (UCEP)		-	0,014
	Bangladesh		310,076,846	316,717,468
			317,416,053	325,405,513
14	Capital Fund			
	Cheyne Tower	Ī	441,262,069	438,070,647
	UCEP Training Institute, Dhaka		39,787,683	40,973,665
	UCEP Training Institute, Sylhet		(34,104,734)	(30,779,248)
	UCEP Institute of Science and Technology (UIST)		48,899,076	38,717,975
	UCEP University		79,121,022	74,563,037
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram		(10,789,733)	(9,578,810)
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		74,523	(38,667)
	UCEP Microenterprise Development Program		-	(2,077,376)
	Underprivileged Children's Educational Programs (UCEP) Bangladesh	(Note:14.1)	296,325,616	303,460,119
		-	860,575,522	853,311,343
14.1	Underprivileged Children's Educational Programs (UCEP)	Bangladesh		
	Opening balance	Γ	307,629,600	317,872,242
	Less: Prior year adjustment		4,169,482	-
	Restated opening balance	_	303,460,119	317,872,242
	Less: Adjustment of Tax Provision for the FY 2022-2023		1,340,276	-
	Add: Excess of expenditure over income	_	(5,794,228)	(14,412,123)
		-	296,325,616	303,460,119

Tk. 4,169,382 has been adjusted in the consolidated financial statements for the fiscal year 2023-2024. This adjustment was necessary to correct the overstatement of accrued interest on fixed deposits and treasury bills, as well as the capital fund for Underprivileged Children's Educational Programs (UCEP) Bangladesh.

15 Fixed Asset Fund

Underprivileged Children's Educational Programs (UCEP)

322,427,502	321,606,057
322,427,502	321,606,057
	NC.N



		Notes	30.06.2024 Taka	30.06.2023 Taka
16	Grant received in advance		-	
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		1,201,969	3,290,742
	Underprivileged Children's Educational Programs (UCEP) Bangladesh		130,723,102	152,759,453
	Ç		131,925,071	156,050,195
17	Provision and liabilities			
	Cheyne Tower		1,566	-
	UTI, Sylhet		65,000,003	-
	Underprivileged Children's Educational Programs (UCEP) Bangladesh		21,988,931	26,566,399
			86,990,500	26,566,399
18	Inter project current account			
	UCEP Training Institute, Sylhet		10,775,350	(75,263,853)
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram		14,583,331	(12,626,693)
	UCEP Resort & Convention Center for UCEP Bangladesh,		-	(20,127,610)
	UCEP Microenterprise Development Program		25,358,681	(2,085,000) (110,103,156)
	Less: Net off of inter project current account(Cheyne Tower)		(25,358,681)	110,103,156
19	Security deposit			<u> </u>
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram		60,426	_
	Cheyne tower		11,940,600	15,248,100
			12,001,026	15,248,100
20	Provision for income tax			
	Opening Balance		-	-
	Add: Prior year's adjustment of Tax Provision for the FY 2022-	2023	4,409,091	-
	Income tax expense during the year	(Note:20.1)	6,350,113	-
			10,759,204	-
	Less: Adjustment of provision for tax for the year 2022-2023		4,409,091	
			6,350,113	-
20.1	Consolidated Provision for income tax			
	Cheyne Tower		2,442,820	-
	UCEP Training Institute, Dhaka		344,599	-
	UCEP Training Institute, Sylhet		1,970	-
	UCEP Institute of Science and technology (UIST) UCEP University		379,367 573,228	-
	A. K. Khan UCEP Polytechnic Institute, Kalurghat, Chattogram		14,330	-
	UCEP Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		25,906	-
	Underprivileged Children's Educational Programs (UCEP) Bangladesh		2,567,894	-
	-		6,350,113	-

Provision for income tax is made on taxable profit in accordance with the Income Tax Act 2023 and the Finance Act 2023, applying a tax rate of 27.5% on other income and 20% on bank interest for the year.



		NY - 4	2023-2024	2022-2023
		Notes	Taka	Taka
21	Grants income			
41	di ants income			
	Underprivileged Children's Educational Programs (UCEP)		700,005,980	686,245,040
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		2,088,773	1,709,258
			702,094,753	687,954,298
22	Income from house property			
	Cheyne Tower		41,586,974	45,243,078
			41,586,974	45,243,078
23	Income from tuition fees			
20				
	Underprivileged Children's Educational Programs (UCEP)		8,452,630	-
	UCEP Institute of Science and Technology (UIST)		12,078,770	14,862,159
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		1,297,777 18,524	-
	Shamu Khaleu OCEF Texthe histitute, jatrabari, bhaka		21,847,700	14,862,159
			21,017,700	11,002,107
24	Bank interest on FDR			
	Underprivileged Children's Educational Programs (UCEP)		12,652,258	5,170,951
	Cheyne Tower		20,302,733	14,812,738
	UCEP Training Institute, Dhaka		2,735,629	1,967,485
	UCEP Institute of Science and Technology (UIST)		3,228,418	1,920,081
	UCEP University		5,891,394	4,236,161
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		82,704 124,459	58,852 105,163
	Shamu Khaleu OGLi Texthe institute, jatrabari, bhaka		45,017,595	28,271,431
25	Bank interest on saving accounts			
23				
	Underprivileged Children's Educational Programs (UCEP)		1,348,496	2,258,792
	Cheyne Tower UCEP Training Institute, Dhaka		581,097 6,058	97,442 12,713
	UCEP Training Institute, Dilaka UCEP Training Institute, Sylhet		9,852	2,522
	UCEP Institute of Science and Technology (UIST)		106,832	23,049
	UCEP University		270	1,651
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		21,096	29,194
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		15,262	13,264
	UCEP Microenterprise Development Program		-	239
			2,088,963	2,438,866
26	Other income			
	Underprivileged Children's Educational Programs (UCEP)		500,000	198,620
			500,000	198,620
27	Colours and home Sta			
27	Salary and benefits			
	Underprivileged Children's Educational Programs (UCEP)		274,692,486	228,066,273
	Cheyne Tower		13,278,601	14,682,030
	UCEP Training Institute, Dhaka		2,467,748	289,959
	UCEP Training Institute, Sylhet		462,103	425,960
	UCEP Institute of Science and Technology (UIST) A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		2,310,464 734,005	1,617,685 468,025
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		2,034,787	1,556,409
	2		295,980,194	247,106,341
				,,-



			2023-2024	2022-2023
		Notes	Taka	Taka
28	Education and social expenses			
	Underprivileged Children's Educational Programs (UCEP)		342,476,226	372,664,444
	UCEP Institute of Science and Technology (UIST)		411,336	104,776
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		1,173,046	19,989
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		8,586	71,984
			344,069,194	372,861,193
29	Office and administration expenses			
	Underprivileged Children's Educational Programs (UCEP)		13,234,810	18,162,006
	Cheyne Tower		580,190	6,584,893
	UCEP Institute of Science and Technology (UIST)		204,232	81,904
	UCEP University		31,150	91,860
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		59,234	43,288
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		36,900	34,519
	UCEP Microenterprise Development Program		-	1,300
			14,146,516	24,999,770
30	Property and building maintenances			
	Underprivileged Children's Educational Programs (UCEP)		46,990,865	49,116,735
	Cheyne Tower		9,651,214	6,541,973
	UCEP Institute of Science and Technology (UIST)		582,340	43,081
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		43,111	56,685 2,396
	Shamu Khaleu OCEF Texthe histitute, jatrabari, bhaka		57,267,531	55,760,870
31	Utility Bills			<u> </u>
	Underprivileged Children's Educational Programs (UCEP)		8,767,198	-
	Cheyne Tower		696,829	-
	UCEP Training Institute, Dhaka		54,347	-
			9,518,375	-
32	Capacity development			
	Underprivileged Children's Educational Programs (UCEP)		2,582,225	1,329,775
	Cheyne Tower		131,275	245,500
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		- 2 712 500	6,210
			2,713,500	1,581,485
33	Development expenses			
	Underprivileged Children's Educational Programs (UCEP)		2,431,945	2,014,761
	UCEP Institute of Science and Technology (UIST)		187,929	8,607
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		81,620	28,409
	Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka		8,500	8,814
			2,709,994	2,060,591
34	Monitoring, research and evaluation			
	Underprivileged Children's Educational Programs (UCEP)		2,664,840 2,664,840	2,610,438 2,610,438
o =			2,004,040	2,010,438
35	Depreciation			
	Underprivileged Children's Educational Programs (UCEP)		32,345,102	34,321,095
	Cheyne Tower		7,782,843	8,343,363
	UCEP Training Institute, Dhaka		663,792	663,792
	UCEP Training Institute, Sylhet UCEP Institute of Science and Technology (UIST)		2,861,785 833,778	3,012,772 1,049,073
	A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram		494,343	1,049,073 454,697
			44,981,643	47,844,192
				S (Dhaka) ★
	20			Chartet

	Notes	2023-2024 Taka	2022-2023 Taka
Current Tax Expense			
Taxable income Computation of Tax		31,063,065	-
Tax payable: u/s-163(5) @ .60% on gross receipt		186,378	-
Tax payable on business income:			
Tax deduction at sources on bank interest 20% as per u	/s 102	6,212,613	-
Tax on other income @ 27.5%		137,500	_
		6,350,113	-
Whichever is higher between A & B		6,350,113	-
Tax liability for the assessment year 2023-24		6,350,113	-
Net surplus			
Underprivileged Children's Educational Programs (UCEP) Bangladesh		(5,794,227)	(14,412,123)
Cheyne Tower		27,907,032	23,755,499
UCEP Training Institute, Dhaka		(788,799)	1,026,447
			(3,436,210)
			13,900,162
,		1 ' '	4,145,952
•			(982,447) 147,353
		132,339	(1,061)
oger microenterprise Development Program		32 734 087	24,143,572
	Taxable income Computation of Tax Tax payable: u/s-163(5) @ .60% on gross receipt Tax payable on business income: Tax deduction at sources on bank interest 20% as per u Tax on other income @ 27.5% Whichever is higher between A & B Tax liability for the assessment year 2023-24 Net surplus Underprivileged Children's Educational Programs (UCEP) Bangladesh Cheyne Tower	Current Tax Expense Taxable income Computation of Tax Tax payable: u/s-163(5) @ .60% on gross receipt Tax payable on business income: Tax deduction at sources on bank interest 20% as per u/s 102 Tax on other income @ 27.5% Whichever is higher between A & B Tax liability for the assessment year 2023-24 Net surplus Underprivileged Children's Educational Programs (UCEP) Bangladesh Cheyne Tower UCEP Training Institute, Dhaka UCEP Training Institute, Sylhet UCEP Institute of Science and Technology (UIST) UCEP University A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka	Current Tax Expense Taxable income 31,063,065 Computation of Tax Tax payable: u/s-163(5) @ .60% on gross receipt 186,378 Tax payable on business income: Tax deduction at sources on bank interest 20% as per u/s 102 6,212,613 Tax on other income @ 27.5% 137,500 Khichever is higher between A & B 6,350,113 Whichever is higher between A & B 6,350,113 Tax liability for the assessment year 2023-24 6,350,113 Net surplus Underprivileged Children's Educational Programs (UCEP) Bangladesh Cheyne Tower 27,907,032 UCEP Training Institute, Dhaka (788,799) UCEP Training Institute, Sylhet (3,316,006) UCEP Institute of Science and Technology (UIST) (1,504,574) UCEP University 5,287,286 A.K.Khan UCEP Polytechnic Institute, Kalurghat, Chattagram (1,198,111) Shahid Khaled UCEP Textile Institute, Jatrabari, Dhaka 132,339

38 Contingent liabilities

The entity is involved in several income tax disputes with the tax authorities. As of 30 June 2024, the entity has contingent liabilities related to additional tax claims for the assessment years 2020-2021, 2022-2023, and 2023-2024. The tax authority has claimed additional taxes of Tk 13,747,420 due to underpayment of taxes for the assessment year 2023-2024. The entity has appealed this claim to the Commissioner Appeal, Appellate Joint Commissioner of Taxes and Deputy Commissioner of Taxes. Additionally, the tax authority has reopened an assessment under section 212 of the Income Tax Act (ITA), 2023 and is claiming additional taxes of Tk 23,10,379 for the assessment year 2022-2023. Furthermore, the tax authority has reopened an assessment for year 2020-2021 under section 212 of the ITA, 2023 and is claiming the tax exemption certificates for income from house rent amounting to Tk 4,52,44,935, interest income and other income amounting to Tk 41,90,629. Additionally, the tax authority is requesting copies of source tax deduction challans for expenses claimed for the income year 2019-2020. While the entity believes it has a strong defense against these claims, the possibility of an outflow of resources is considered possible.



Underprivileged Children's Educational Programs (UCEP Bangladesh)
Consolidated Schedule of Property Plant and Equipment
As at 30 June 2024

)	(Amount in Taka)
			Cost							Depreciation	ation			
Particulars	Balance as on 01.07.2023	Adjustment	Adjusted Opening Addition during Bisposal during Balance the Period the Period	Addition during the Period	Disposal during the Period	Balance as on 30.06.2024	Rate (%)	Balance as on 01.07.2023	Adjustment	Adjusted Charge durin Opening Balance the Period	Charge during e the Period	Disposal during the Period	Balance as on 30.06.2024	Written down value (WDV) as on 30.06.2024
Land and Land Development	196,202,535					196,202,535	%0		•					196,202,535
Building and Construction	854,934,551			16,425,497		871,360,048	2%	892'699'699			30,474,687		700,143,950	171,216,098
Teaching Training Equipment	141,717,361			4,066,026	11,708,707	134,074,680	10%	136,351,489	•	•	1,301,915	11,708,627	125,944,777	8,129,903
Office Equipment	91,143,397			7,649,499	595,831	98,197,065	10%	83,426,042			2,003,420	595,818	84,833,644	13,363,421
Printer, Monitor and Computer with Hardware	226,326,977			5,338,035	2,216,784	72,448,228	25%	48,643,724		•	8,739,163	2,216,711	55,166,176	17,282,052
Furniture and Fixtures	29,541,268	•	•	1,119,931	108,066	30,553,133	10%	21,560,950			1,311,088	108,062	22,763,976	7,789,157
Vehicles	52,153,869				230,064	51,923,805	10%	44,186,127			1,134,834	230,062	45,090,899	6,832,906
Intangible Assets				1,270,500	•	1,270,500	25%		•	•	16,534		16,534	1,253,966
Total as on 30.06.2024	1,435,019,958			35,869,488	14,859,452	1,456,029,994		1,003,837,595			44,981,641	14,859,280	1,033,959,956	422,070,033
Total as on 30.06.2023	1,395,002,475	10,912,029	1,395,002,475 10,912,029 1,405,914,504 29,105	29,105,454		1,435,019,958		1,019,675,494 (63,682,090) 955,993,404	(63,682,090)	955,993,404	47,844,191		1,003,837,595	431,182,363



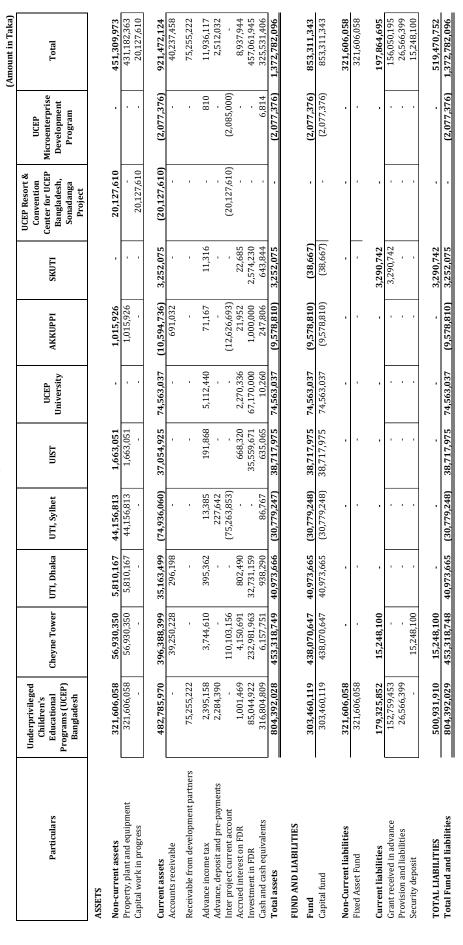
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Segmental Financial Position Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Financial Position as at 30 June 2024

		•	•		•	•	•	•	(Amount in Taka)
Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	AKKUPPI	SKUTI	Total
ASSETS					•				
Non-current assets	322,427,502	49,667,507	5,146,374	41,295,026	1,702,351	,	1,831,273		422,070,033
Property, plant and equipment Capital work in progress	322,427,502	49,667,507	5,146,374	41,295,026	1,702,351		1,831,273	1 1	422,070,033
Current assets	451,605,543	405,979,548	34,985,908	(10,397,788)	47,576,092	79,694,250	(12,546,251)	1,302,398	998,199,700
Accounts receivable		25,297,778	69,554				746,110		26,113,442
Receivable from development partners	62,473,974		. 1	1		1			62,473,974
Advance income tax	6,452,728	5,481,691	594,842	5,874	436,804	5,550,561	73,566	32,385	18,628,452
Advance, deposit and pre-payments	2,694,992	12,714,049	1	227,642					15,636,683
Inter project current account	•	25,358,681	,	(10,775,350)	•		(14,583,331)	•	•
Accrued interest on FDR and T.B	1,848,786	8,669,729	1,018,693	1	1,438,415	3,025,524	32,156	10,190	16,043,493
Investment in FDR & TB	67,987,815	324,100,810	32,817,728	1	43,676,069	71,108,837	1,061,625	1,019,000	541,771,886
Cash and bank balances	310,147,248	4,356,810	485,091	144,046	2,024,803	9,326	123,623	240,823	317,531,770
Total assets	774,033,045	455,647,055	40,132,282	30,897,239	49,278,443	79,694,250	(10,714,978)	1,302,398	1,420,269,734
FUND AND LIABILITIES									
FUND	296,325,616	441,262,069	39,787,683	(34,104,734)	48,899,076	79,121,022	(10,789,733)	74,523	860,575,522
Capital Fund	296,325,616	441,262,069	39,787,683	(34,104,734)	48,899,076	79,121,022	(10,789,733)	74,523	860,575,522
Non-Current liabilities	322,427,502			•					322,427,502
Fixed Asset Fund	322,427,502			1	ı		ı	1	322,427,502
Current liabilities	155,279,927	14,384,986	344,599	65,001,973	379,367	573,228	74,756	1,227,875	237,266,710
Grant received in advance	130,723,102		-	-		-		1,201,969	131,925,071
Provision and liabilities	21,988,931	1,566	1	65,000,003		1	ı		86,990,500
Inter project current account	•	1					•		•
Security deposit	•	11,940,600	í	1	1		60,426	i	12,001,026
Provision for income tax	2,567,894	2,442,820	344,599	1,970	379,367	573,228	14,330	25,906	6,350,113
Total Liabilities	477,707,429	14,384,986	344,599	65,001,973	379,367	573,228	74,756	1,227,875	559,694,213
Total Fund and liabilities	774,033,045	455,647,055	40,132,282	30,897,239	49,278,443	79,694,250	(10,714,977)	1,302,398	1,420,269,734



Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Financial Position as at 30 June 2023 Segmental Financial Position





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Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Income and Expenditure Segmental Financial Performance For the year ended 30 June 2024

295,980,194 344,069,194 2,713,500 2,709,994 44,981,643 21,847,700 45,017,595 2,088,963 500.000 14,146,516 2,664,840 774,051,786 (Amount in Taka) 702,094,753 41,586,974 813,135,986 57,267,531 9,518,375 39,084,199 6,350,113 32,734,087 Total 124,459 15,262 8,586 36,900 8,500 25,906 2,088,773 18,524 158,245 132,339 2,034,787 2,247,018 2,088,773 SKUTI 734,005 1,173,046 (1,183,782)(1,198,111)81,620 14,330 82,704 21,096 59,234 43,111 1,297,777 494,343 2,585,359 ,401,577 AKKUPPI 5,891,394 270 31,150 5,860,514 573,228 5,287,286 5,891,664 31,150University UCEP 106,832 3,228,418 204,232 12,078,770 582,340 187,929 411,336 833,778 379,367 2,310,464 10,883,941 10,504,574 4,530,079 UIST 9,852 (3,314,036)(3,316,006)1,970 2,861,785 462,103 9,852 3,323,888 UTI, Sylhet Cheyne Tower UTI, Dhaka (444,200)6,058 54,347 (788,799)2,735,629 2,467,748 663,792 344,599 3,185,887 2,741,687 20,302,733 581,097 696,829 13,278,601 580,190 9,651,214 131,275 2,442,820 41,586,974 7,782,843 30,349,852 27,907,032 32,120,952 62,470,804 (3,226,334)Programs (UCEP) 8,767,198 (5,794,227)**Jnderprivileged** 274,692,486 13,234,810 2,431,945 2,664,840 32,345,102 8,452,630 12,652,258 1,348,496 500.000 342,476,226 16,990,865 2,582,225 726,185,698 2,567,894 700,005,980 22,959,364 Educational Bangladesh Children's Office and administration expenses Bank interest on saving accounts Education and social expenses Income from house property Bank interest on FDR & TB Monitoring, research and Expenditure before tax Income from tuition fees Less:Income tax expense Excess of Income over Excess of Income over **Particulars** Expenditure after tax Development expenses Capacity development Property and building Salary and benefits EXPENDITURE Utility expense maintenances Other income Grant income Depreciation evaluation INCOME



Annexure-C

Segmental Financial Performance Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Income and Expenditure For the year ended 30 June 2023

|--|

	Bangladesh									riogiami	
INCOME											
Grant income	686,245,040	ı	ı	ı	ı	ı		1,709,258		•	687,954,298
Income from house property		45,243,078							•	•	45,243,078
Income from tuition fees				•	14,862,158			•	•	•	14,862,158
Bank interest on FDR	5,170,951	14,812,738	1,967,485		1,920,081	4,236,161	58,852	105,163	•	1	28,271,432
Bank interest on saving accounts	2,258,792	97,442	12,713	2,522	23,049	1,651	29,194	13,264	•	239	2,438,865
Other income	198,620	-	-	-	-				-		198,620
	693,873,403	60,153,258	1,980,198	2,522	16,805,287	4,237,812	88,046	1,827,685	-	239	778,968,452
EXPENDITURE											
Salary and benefits	228,066,273	14,682,030	289,959	425,960	1,617,685		468,025	1,556,409	1		247,106,341
Education and social expenses	372,664,444		ı		104,776		19,989	71,984	•	1	372,861,193
Office and administration expenses	18,162,006	6,584,893	ı		81,904	91,860	43,288	34,519	•	1,300	24,999,770
Property and building maintenances	49,116,735	6,541,973			43,081		56,685	2,396		•	55,760,870
Capacity development	1,329,775	245,500						6,210			1,581,485
Development expenses	2,014,761				8,607		28,409	8,814			2,060,591
Monitoring, research and evaluation	2,610,438										2,610,438
Depreciation	34,321,095	8,343,363	663,792	3,012,772	1,049,073		454,097		-		47,844,192
	708,285,526	36,397,759	953,751	3,438,732	2,905,126	91,860	1,070,493	1,680,333		1,300	754,824,880
Excess of Income over Expenditure before tax	(14,412,123) 23,755,499	23,755,499	1,026,447	(3,436,210)	(3,436,210) 13,900,161	4,145,952	(982,447)	147,352		(1,061)	24,143,572
Less: Income tax expense Excess of Income over Expenditure after											
tax	())	-0,00,00	-)0-0)	(0).00)==0)	2010001202	.)= .0).00	(,,,,	,		(200(2)	= 4) = 40)010



Segmental Financial Performance Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Receipts and Payments For the year ended 30 June 2024

		roi ule year ei	roi me year enueu so june 2024	+					(Amount in Taka)
Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	AKKUPPI	SKUTI	Total
Opening balance	316,804,809	6,164,565	938,290	86,767	635,065	10,260	247,806	643,844	325,531,406
Cash in hand	87,341	10,011	7,176	2,716	12,499	,		6,149	125,892
Cash at bank	316,717,468	6,154,554	931,114	84,051	622,566	10,260	247,806	637,694	325,405,514
RECEIPTS									
Fund received from development partners	700,005,980								700,005,980
Income from house property	504,333	41,586,974	•	•	,	,			42,091,308
Income from tuition fees	8,452,630			1	12,078,770		1,297,777	18,524	21,847,700
Bank interest on FDR and T.B	7,795,287	15,783,687	2,735,629	•	2,458,323	5,136,206	72,500	136,954	34,118,586
Bank interest on saving account	1,348,496	581,097	6,058	9,852	106,832	270	21,096	15,262	2,088,963
Received from tenants against utilities bill		19,303,559	•	•		•	•	•	19,303,559
Received from inter/other projects	•	66,474,619	•	511,500		•	1,957,046		68,943,165
FDR and T.B encashment	277,292,155	373,529,348	68,383,985	•	48,290,199	67,170,000	1,000,000	7,074,230	842,739,917
Advance/Other receipts	1,961,317	3,028,697	1,435,859	521 252	- 62 63	977 306 67	60,426	- 7 244 060	6,486,299
	1 24 4 4 5 7 007	726 452 547	72 400 001	200,130	62 760 100	72 246 726	4 6 5 6 6 5 4	7 000 013	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
PAYMENTS									
Salary and benefits	274.692.486	13.278.601	2.467.748	462.103	2.310.464		734.005	2.034.787	295.980.194
Educational and social expenses	342,476,226	-	· · · · · · · · · · · · · · · · · · ·	1	411,336	٠	1,173,046	8,586	344,069,194
Office and administration expenses	13,198,786	580,190	1	•	204,232	31,150	59,234	36,900	14,110,492
Property and building maintenance	55,758,063	10,346,479	54,347	•	582,340		43,111		66,784,340
Capacity development expenses	2,582,225	131,275		•		•			2,713,500
Development expenses	2,431,945				187,929		81,620	8,500	2,709,994
Monitoring, research and evaluation	2,664,840		•						2,664,840
Capital expenditure	32,380,483	520,000	•	•	873,079	,	1,309,690		35,083,252
Payment to others projects		3,835,145	1,209,215	•	•			•	5,044,360
Payment of utility bill tenants	,	18,533,610		•					18,533,610
Investment in FDR and T.B	260,235,048	464,648,195	65,951,128	•	56,406,598	71,108,837	1,061,625	5,519,000	924,930,431
Account payable	1		•	•		•	55,078		55,078
Advance income tax	5,394,936	3,887,002	596,663	1,970	568,408	1,167,422	15,618	40,217	11,672,238
Other payments	12,202,720	6,335,242	2,735,629		-			-	21,273,591
	1,004,017,759	522,095,738	73,014,730	464,074	61,544,386	72,307,410	4,533,027	7,647,990	1,745,625,113
Closing balance	310,147,248	4,356,810	485,091	144,046	2,024,803	9,326	123,623	240,823	317,531,770
Cash in hand	70,402	10,633	23,445	5,282	5,877		1	78	115,717
Cash at bank	310,076,846	4,346,177	461,646	138,764	2,018,926	9,326	123,623	240,745	317,416,053
	1,314,165,007	526,452,547	73,499,821	608,120	63,569,189	72,316,736	4,656,651	7,888,813	26(3,156,883
									N. C. TOW

Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Receipts and Payments For the year ended 30 June 2023 Segmental Financial Performance

Underprinting support Underprinting support Underprinting support Underprinting support ACKUPPI SKUTI SKUTI SKUTI SKUTI Todal Collidative Statisticities of programs (Collidation Statisticities) 167.904.41 6.054.42 4.056.63 2.21 2.24 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.25 2.24 2.2						and a mile						(Amount in Taka)
Tigh	Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower		UTI, Sylhet	UIST	UCEP University	AKKUPPI	SKUTI	UCEP Sonadanga Project	UCEP Microenterprise Development Program	Total
Tribes 16.736 8.016.814 2.422,176 47,765 96,7716 42.9 86.6831 2.14 7.79 7.917 1.017,6515.283 49,315.84	Opening balance	167,904,447	8,029,244	2,448,976	48,564	973,371	429	866,831	214		7,917	180,279,994
Triners T76,515,283	Cash in hand	118,938	10,430	26,799	662	5,655		ı				162,622
Friedrick (1976) 15.288 (13.512.488) (1.910.993 (1.580.962) (1.580.962) (1.561.918) (1.561.918) (1.561.918) (1.561.918) (1.561.962) (1.561.918) (1.561	Cash at bank	167,785,509	8,018,814	2,422,176	47,765	967,716	429	866,831	214	•	7,917	180,117,372
rebill 3.6465,435 49,315.84 1,100,093 1,580,963 3.848,762 50,218 82,478 1 7 6,465,435 13512,844 1,2713 2,522 23,049 1,651 23,194 1,3264 239 7 2,258,754,056 1,458,076 3,104,891 484,500 45,725,648 64,191,03 1,673,250 5,035,19 7 7 1,043,066,37 445,386,102 5,276,224 484,500 487,525,648 64,191,03 1,673,250 5,035,19 7 7 1,043,066,37 446,324,926 487,702,644 4,148,224,92 6,419,103 1,673,250 5,035,19 7 7 2,28,066,273 14,682,030 289,938 425,960 1,617,685 468,025 1,536,499 1,530 1,530 3,044,767 4,483,2495 2,502,444 3,664,493 4,516,644 4,168,029 1,516,644 4,168,029 1,516,644 4,168,029 1,516,049 1,504,049 1,504,049 1,504,049 1,504,049 1,504,049 1,504,049 </td <td>RECEIPTS</td> <td></td>	RECEIPTS											
6.465.435	Fund received from development partners	776,515,283		1			1	ı	5,000,000	ī		781,515,283
Sebil	Income from house property		49,315,584							•	•	49,315,584
Column C	Income from tuition fees		•			14,862,158		1		•	1	14,862,158
2.258.792 97.442 1.273 2.522 2.3,049 1.651 29.194 13.264 2.39 239 sebill 3.621.208 1.730.909 2.484.500 484.500 4.7525.648 64,191.30 1.673.250 5.035.719 2.39 2.39 1.201.970.824 2.536.102 2.2.57.52.24 484.500 4.71.525 68.041,443 1.752.662 10.306.196 2.33 2.39 1.66 1.201.970.824 440.225.707 64.752.20 487.022 62.193.775 68.041,443 1.752.662 10.306.196 2.39 1.66 1.201.970.824 446.324.952 67.104.902 63.106.645 68.041,487 1.752.662 1.0306.196 2.39 1.66 1.210.970.824 446.324.952 67.104.904 1.752.662 1.0306.196 2.39 1.16 1.210.970.824 446.324.952 67.104.904 1.56.404 1.506.409 1.306.410 1.306.410 1.306.410 1.306.410 1.306.410 1.306.410 1.306.410 1.306.410	Bank interest on FDR	6,465,435	13,512,480	1,910,993		1,580,963	3,848,762	50,218	82,478	•		27,451,329
Se bill 3,621,208	Bank interest on saving account	2,258,792	97,442	12,713	2,522	23,049	1,651	29,194	13,264	•	239	2,438,866
3621208 1,760,969 484,500 45,725,648 64,191,030 1,673,250 5035,719 -	Received from tenants against utilities bill	,	14,388,761	7,148,099				,		•	•	21,536,860
253,754,056 345,386,102 525,76224 45,725,648 64,191,030 1,673,250 5,035,719 - <td>Received from inter/other projects</td> <td>3,621,208</td> <td>1,760,969</td> <td></td> <td>484,500</td> <td></td> <td></td> <td></td> <td>174,735</td> <td>•</td> <td></td> <td>6,041,412</td>	Received from inter/other projects	3,621,208	1,760,969		484,500				174,735	•		6,041,412
451,603 15,834,367 3,104,891 - 1,457 -	FDR encashment	253,754,056	345,386,102	52,576,224		45,725,648	64,191,030	1,673,250	5,035,719	•		768,342,029
1,043,066,377 440,295,707 64,752,920 487,022 62,193,275 68,041,443 1,752,662 10,306,196 239 1,698 1,210,970,824 448,324,952 67,201,896 535,586 63,166,645 68,041,473 2,619,493 10,306,410 8,156 1,81 228,066,273 14,682,030 289,958 425,960 1,617,685 8,640,97 1,556,409 8,156,409 8,156 1,83 332,664,444 15,634,893 - 43,081 - 43,288 34,519 - - 2,396 49,116,735 6,541,973 - 43,081 - 43,288 34,529 - <t< td=""><td>Other receipts</td><td>451,603</td><td>15,834,367</td><td>3,104,891</td><td></td><td>1,457</td><td></td><td></td><td></td><td>•</td><td></td><td>19,392,318</td></t<>	Other receipts	451,603	15,834,367	3,104,891		1,457				•		19,392,318
1,210,970,824 448,324,952 67,201,896 535,586 63,166,645 68,041,872 2,619,493 10,306,410 8,156 1,815 228,066,273 14,682,030 289,958 425,960 1,617,685 468,025 1,556,409 - 2 228,066,273 14,682,030 289,958 425,960 1,617,685 - 468,025 1,556,409 - - 1,329,775 6,584,893 - 43,081 - 43,081 - 43,289 34,519 - - 23,968 -		1,043,066,377	440,295,707	64,752,920	487,022	62,193,275	68,041,443	1,752,662	10,306,196	-	239	1,690,895,841
228,066,273 14,682,030 289,958 425,960 1,617,685 - 468,025 1,556,409 - 2 37,2664,444 13,837,890 6,584,893 - 425,960 1,617,685 - 19,989 71,984 - 1,300 49,116,735 6,541,973 - 43,081 - 43,081 - 1,328 34,519 - 1,330 2,014,761 2,616,483 - - 43,081 - 2,648 34,519 - - - 2,014,761 - - 43,081 - 2,8409 15,024 - - - 2,610,438 - - 8,607 - 28,409 15,024 - - - 19,2010,874 365,974,525 - - 11,542 -		1,210,970,824	448,324,952	67,201,896	535,586	63,166,645	68,041,872	2,619,493	10,306,410		8,156	1,871,175,835
228,066,273 14,682,030 289,958 425,960 1,617,685 - 468,025 1,556,409 - 2 372,664,444 6,584,893 - 425,960 1,617,685 - 19,989 71,984 - 1,300 49,116,735 6,514,973 - 43,081 - 43,081 - 1,328 - 1,300 2,014,761 2,014,761 - - 43,081 - 2,648 - 1,300 2,014,761 - 2,610,438 - - 8,607 - 2,8409 15,024 - - 2,610,438 - - 8,607 - 28,409 15,024 - - 1,524,488 - - 51,622 - 154,360 - - - 192,010,874 365,975,527 15,224,49 15,502 - - - - - - 2,075,533 3,883,693 9,893,783 11,502 - <t< td=""><td>PAYMENTS</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	PAYMENTS											
332,664,444 104,776 10,4776 10,989 71,984 1 1 3 49,116,735 6,584,893 - 43,081 - 43,081 - 1,998 71,984 - 1,300 49,116,735 6,541,973 - 43,081 - 43,081 - 1,239 - 1,300 2,014,761 2,2014,761 - - 8,607 - 28,409 15,024 - - 2,014,761 - - 8,607 - 28,409 15,024 - - 2,014,761 - - 12,139,235 - - 51,622 - <t< td=""><td>Salary and benefits</td><td>228,066,273</td><td>14,682,030</td><td>289,958</td><td>425,960</td><td>1,617,685</td><td></td><td>468,025</td><td>1,556,409</td><td></td><td></td><td>247,106,340</td></t<>	Salary and benefits	228,066,273	14,682,030	289,958	425,960	1,617,685		468,025	1,556,409			247,106,340
15,837,890 6,584,893 81,904 91,860 43,288 34,519 1,300 1,300 4,3167 6,541,973 43,081 43,081 56,685 2,396 1,300 1,300 1,320,775 28,439,472 12,139,235 15,436 192,010,874 36,5353 3,187,862 15,248	Educational and social expenses	372,664,444	•	,		104,776		19,989	71,984	•	1	372,861,193
49,116,735 6,541,973 - 43,081 - 56,685 2,396 - <	Office /administration expenses	15,837,890	6,584,893	ı	1	81,904	91,860	43,288	34,519	1	1,300	22,675,654
1,329,775 245,500 - 8,607 - 28,409 15,024 -	Property and building maintenance	49,116,735	6,541,973			43,081		289'95	2,396	•	•	55,760,870
2,014,761 2,610,438 2,8439,472 192,010,874 2,075,353 2,075,353 2,075,353 2,0175,363 2,01	Capacity development expenses	1,329,775	245,500					,		•	•	1,575,275
2,610,438 12,139,235 15,422,488 15,422,488 15,422,488 15,27,415 15,25,353 11,525 10,048 11,316 14,316 <td>Development expenses</td> <td>2,014,761</td> <td>•</td> <td></td> <td></td> <td>8,607</td> <td></td> <td>28,409</td> <td>15,024</td> <td>•</td> <td>•</td> <td>2,066,801</td>	Development expenses	2,014,761	•			8,607		28,409	15,024	•	•	2,066,801
28,439,472 12,139,235 192,010,874 2,075,353 17,383,693 11,383,693 11,383,693 11,316 12,893,783 11,316 11,515 11,622 11,622 11,622 11,622 11,622 11,622 11,622 11,623 11,622 11,623 11,623 11,625 10,048 11,316 11,316 11,316 11,316 11,316 11,316	Monitoring, research and evaluation	2,610,438	•	,				,		•	1	2,610,438
ts 12,139,235	Capital expenditure	28,439,472	•			511,622		154,360		•	1	29,105,454
15,422,488	Payment to others projects	1	12,139,235	,					360,969	•	1	12,500,204
192,010,874 3.65,979,527 55,927,415 60,052,381 67,170,000 1,590,883 7,609,949 7 2,075,353 3,187,862 152,449 22,859 111,525 769,752 10,048 11,316 9 42	Payment of utility bill tenants		15,422,488					,		٠	1	15,422,488
2,075,353 3,187,862 152,449 22,859 111,525 769,752 10,048 11,316 - 42 42	Investment in FDR	192,010,874	365,979,527	55,927,415		60,052,381	67,170,000	1,590,883	7,609,949	1		750,341,029
	Account payable	•	•	,	,	,			,	•	•	•
. 17,383,693 9,893,783 	Advance income tax	2,075,353	3,187,862	152,449	22,859	111,525	769,752	10,048	11,316	•	42	6,341,207
	Other payments	,	17,383,693	9,893,783		-	-	-	-	-	-	27,277,476



125,892 325,405,513

1,871,175,836

325,531,405

6,814 6.814 8,156

643,844 6,149 637,694

247,806 247,806 2,619,493

10,260 10,260 68,031,612

> **635,065** 12,499 622,566 63,166,646

2,716 84,051

938,290 7,176 931,114 67,201,896

6,157,751 10,011 6,147,740 448,324,952

87,341 316,717,468 316,804,809

Closing balance Cash in hand Cash at bank

1,210,970,824

68,041,872

535,586

9,662,567

2,371,687

62,531,581

448,819

66,263,606

442,167,201

894,166,015

10,306,410

1,545,644,431

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Segmental Financial Performance Underprivileged Children's Educational Programs (UCEP Bangladesh) Consolidated Statement of Changes in Fund For the year ended 30 June 2024

(Amount in Taka)

Particulars	Underprivileged Children's Educational Programs (UCEP) Bangladesh	Cheyne Tower	UTI, Dhaka	UTI, Sylhet	UIST	UCEP University	AKKUPPI	MED	SKUTI	Total
Opening balance 01 July 2023	303,460,119	438,070,647	40,973,665	(30,779,247)	38,717,975	74,563,037	(9,578,810)	(2,077,376)	(38,667)	853,311,343
TDS adjustments for the assessment year 2018-2019 & 2022-2023	(1,340,276)	(2,151,898)	(397,183)	(9,481)	(323,472)	(729,301)	(13,219)	,	(19,148)	(4,983,978)
Prior year adjustment		1					408			408
Surplus/(Deficit) of income over expenditure	(5,794,228)	27,907,034	(788,799)	(3,316,006)	10,504,574	5,287,286	(1,198,112)	1	132,338	32,734,087
Written Off		(22,565,116)						2,077,376		(20,487,740)
Balance as at 30 June 2024	296,325,616	441,260,667	39,787,683	(34,104,734)	48,899,076	79,121,022	(10,789,733)		74,523	860,574,121

Opening balance 01 July 2022	317,872,242	317,872,242 416,182,441	39,947,169	39,947,169 (27,390,696)	24,469,350	70,417,084	(8,386,984)	(2,076,315) (1,984,262)	(1,984,262)	829,050,030
Prior year adjustment		(69,021)	48	(157,557)	348,463		(209,379)		1,798,242	1,710,766
Adjusment with security deposit				205,216						205,216
Surplus/(Deficit) of income over expenditure	(14,412,123)	23,755,499	1,026,447	(3,436,210)	13,900,162	4,145,953	(982,447)	(1,061)	147,352	24,143,572
Written Off		(1,798,242)						,		(1,798,242)
Balance as at 30 June 2023	303,460,119	303,460,119 438,070,647	40,973,665	40,973,665 (30,779,247) 38,717,975	38,717,975	74,563,037	(9,578,810) (2,077,376)	(2,077,376)	(38,667)	853,311,343

*TK. 4,169,382 has been adjusted in the consolidated financial statements for the fiscal year 2023-2024. This adjustment was necessary to correct the overstatement of accrued interest on fixed deposits and treasury bills, as well as the capital fund for Underprivileged Children's Educational Programs (UCEP) Bangladesh.



- During this period there is no situation where there is no specific standard to deal with a particular item.
- A separate set of accounts and records exclusively for the foreign contribution received is maintained during this period.
- There is no unrestricted Fund.

Sources of Fund from Development Partners

Foreign Donation

Name of Project	Name of donors	2023-2024	2022-2023	2021-2022	2021-2022
YeS4Growth Project	Foreign, Commonwealth and Development Office (FCDO)	-	-	-	149.34
Citi UCEP Technical Education Project	CITI Foundation	7.89	14.06	11.08	9.23
Quality Education and Skills for Transformation (QuEST) Project	Department of Foreign Affairs and Trade (DFAT)	-	74.70	225.74	222.93
COVID-19 (DFAT)	Department of Foreign Affairs and Trade (DFAT)	-	-	-	6.89
For supporting second chance education of underprivileged children through sponsoring School	NKD Services GmbH	0.90	2.55	2.41	2.48
Securing Rights of Women Domestic Workers in Bangladesh (SRDW)	OXFAM-GB	43.34	33.32	25.79	28.86
For supporting second chance education of underprivileged children through sponsoring School	KiK Textilien und Non-Food GmbH	-	33.53	-	-
For supporting second chance education of underprivileged children through sponsoring School, Dhaka	KiK Textilien und Non-Food GmbH	-	-	2.84	0.86
For supporting second chance education of underprivileged children through sponsoring School, Rangpur	KiK Textilien und Non-Food GmbH	-	-	3.31	7.01
For supporting second chance education of underprivileged children through sponsoring School, Chattogram	KiK Textilien und Non-Food GmbH	-	-	2.84	11.35
For supporting second chance education of underprivileged children through sponsoring School, Sylhet	KiK Textilien und Non-Food GmbH	-	-	2.36	2.47
Skill development program under the Schneider Electric Foundation	The FONDATION OF FRANCE (Schneider Electric Foundation)	14.73	(0.49)	20.18	-

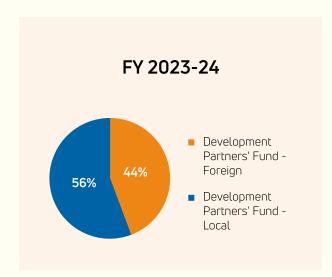
Name of Project	Name of donors	2023-2024	2022-2023	2021-2022	2021-2022
Expanded Education Opportunity for Underprivileged Children in Bangladesh (EDUCIB)	BEST SELLER Foundation, Denmark's	5.66	9.80	7.40	-
Development of the Vocational curricula for Rohingya Community Phase 1	UNHCR	-	8.51	-	-
Development of the Vocational curricula for Rohingya Community Project Phase 2	UNHCR	-	8.72	-	-
Skills for Economic Growth and Prosperity - Phase 2	Department of Foreign Affairs and Trade (DFAT)	223.37	87.17	-	-
Caterpillar 2023/24 Grant: Quality Education and Skills For Transaction (QuEST)"	CAF America	5.48			
For supporting vocational education of underprivileged children through	KiK Textilien und Non-Food GmbH	2.40			
		295.89	271.87	303.95	441.41

Local Donation

Name of Project	Name of donors	2023-2024	2022-2023	2021-2022	2021-2022
Empower Youth for Work	OXFAM GB	-	-	0.88	9.21
B-Skillful Project	Swisscontact	-	-	-	0.00
W2L Advance	Save the Children	-	-	-	0.68
ILO-Skills 21	International Labour Organization (ILO)	-	7.40	0.35	22.59
ILO-Skills 21 (RM)	International Labour Organization (ILO)	-	26.10	31.50	14.00
Ashshash Project	Winrock international	-	0.19	4.50	3.03
WWM Project	Netherland Development Organization (SNV)	-		1.58	3.84
UTTORON Project	Swisscontact	-	0.55	12.72	1.47
BTEB	Bangladesh Technical Education Board (BTEB)	-	2.67	2.00	0.54
AEOSIB-SEIP	Association of Export Oriented Ship Building Industries of Bangladesh (AEOSIB)	-		3.78	4.00
AEOSIB-SEIP TRANCHE-2	Association of Export Oriented Ship Building Industries of Bangladesh (AEOSIB)	-	0.73	2.46	-
AEOSIB-SEIP TRANCHE-3	Association of Export Oriented Ship Building Industries of Bangladesh (AEOSIB)	4.69	9.82		
BEIOA SEIP	Bangladesh Engineers Industry Owner's Association (BEOIA)	-	-	-	5.21

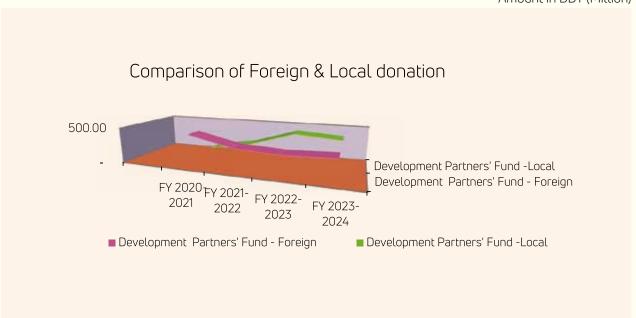
Name of Project	Name of donors	2023-2024	2022-2023	2021-2022	2021-2022
BEIOA SEIP TRANCHE -2	Bangladesh Engineers Industry Owner's Association (BEOIA)	-	2.10	12.22	6.41
BEIOA SEIP TRANCHE -3	Bangladesh Engineers Industry Owner's Association (BEOIA)	9.89	6.91	1.61	-
DWA Sariakandi Project	Department of women's affairs	2.22	4.29	2.02	
DWA Zirani Project	Department of women's affairs	1.16	4.10	1.86	-
SEIP BACI Project	Bangladesh Association of Construction Industry (BACI)	-		3.07	1.07
SEIP BB	Bangladesh Bank	-	-	-	10.43
SEIP ISC-T&H TRANCHE -2	Skills for Employment Investment Program (SEIP)	-		0.09	0.93
SEIP ISC-T&H TRANCHE -3	Skills for Employment Investment Program (SEIP)	1.92	4.81	2.89	-
IGA-CISC-21	Palli Karma-Sahayak Foundation (PKSF)	-		2.61	
SEIP PKSF Project	Palli Karma-Sahayak Foundation (PKSF)	-	-	-	9.25
PKSFTRANCHE-2	Palli Karma-Sahayak Foundation (PKSF)	-	5.41	10.27	8.45
PKSFTRANCHE -3	Palli Karma-Sahayak Foundation (PKSF)	3.60	13.03	1.54	-
SDF-IEYES	Social Development Foundation (SDF) Financial Institution Division, (Bangladesh Govt.) Ministry of Finance	3.22	94.17	30.55	0.81
PROTTOY (যুব প্রশিক্ষণের মাধ্যমে সমৃদ্ধি) Project	Peoples Republic of Bangladesh (Bangladesh Govt.)- Planing Ministry	129.62	94.05	48.15	-
Comprehensive Community Village Development (CVDP) Project	Rural Development and comprehensives Division, Ministry of Local Govt.	90.33	105.56	12.51	-
EGCBL Project	Electricity Generation Company of Bangladesh (EGCB) Ltd.	-	-	0.76	-
SCB	Standard Chartered Bank	-	15.76	21.05	6.16
SIBL	Social Islamic Bank Limited (SIBL)	-	-	3.75	-
HSBC	The Hongkong and Shanghai Banking Corporation Limited (HSBC), Bangladesh	-	-	-	1.77
UCEP MTB Foundation Project	Mutual Trust Bank (MTB)	2.82	3.97	2.44	
UCEP Development Fund	UCEP Bangladesh	-	0.26	1.47	0.13
FRIENDSHIP	FRIENDSHIP	-	0.43	-	-
Youth Development Program	S.Oliver	-	3.14		
Increased job creation and lifelong learning through digital access for girls, young women, and youth	Plan International Norway	-	6.54	-	-

Name of Project	Name of donors	2023-2024	2022-2023	2021-2022	2021-2022
Engaging UCEP's Rangpur Technical and vocational Education Training (TVET) centers as service providers to provide trining for the beneficiaries of different projects under CRP	Islamic Relief Bangladesh	-	0.33	-	-
Givings Wings to Dreams for Youth Empowerment Programme under Futuremakers	Standard Chartered Bank (SCB	20.24	0.52	-	-
Skill development training course	Bangladesh Steel Re-Rolling Mills (BSRM) Ltd	-	1.44	-	-
Uttarbango Shishu Unneyn Prokalpo		-	0.04	-	-
UCEP Association M.C. S. L	UAMCSL	-	0.09	-	-
UCEP TBIP Project (Labour Ministry)	Peoples Republic of Bangladesh (Bangladesh Govt.)- Labour Ministry	49.47	-	-	-
USAID BIJOYEE ACTIVITY	US AID	33.19	-	-	-
BYETS PROJECT		6.55	-	-	-
USAID BPRM Project	US AID	10.86	-	-	-
BTEB_EYGT PROJECT	Swisscontact	0.35	-	-	-
UNICEF_ALP Project	UNICEF International	0.46	-	-	-
BGD_UNICEF_ POWER_2024	UNICEF International	0.79	-	-	-
NHRDF	Peoples Republic of Bangladesh (Bangladesh Govt.)- Labour Ministry	0.49	-	-	-
		371.86	414.37	218.61	110.00



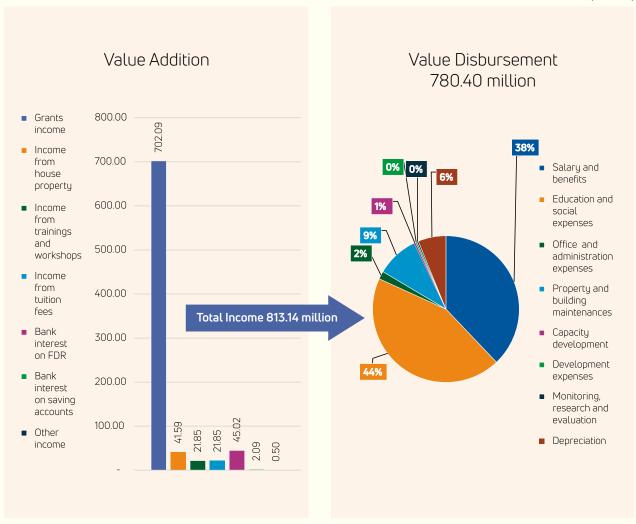


Amount in BDT (Million)





Value Addition and Disbursement FY 2023-24



REMEMBRANCE OF THE DEPARTED SOULS



Mr. Hossain Toufique Imam Member, UCEP Association Deceased on March 4, 2021



Prof. Dr. K. M. Mohsin Chairperson BOG, 92 Deceased on February 22, 2021

Ms. Luna Shamsuddoha Member, BOG Deceased on February 17, 2021



Prof. M. Anwarul Haq Khan Majlis Member, BOG Deceased on December 23, 2020



Mrs. Husniara Huq Member, BOG Deceased on June 2, 2019



Mr. Ferdouse Khan Member, UCEP Association Deceased on March 30, 2016

Ms. Niloufer Mahmood Member, BOG Deceased on December 7, 2015



Maj Gen. (Retd.) Amjad Khan Chowdhury Chairperson, BOG Deceased on July 8, 2015





Mr. Chowdhury Manzur Murshed VICE Chairperson, BOG Deceased on September 16, 2013



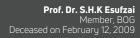
Mr. M. Sirajul Islam Chairperson, BOG Deceased on January 27, 2013



Lt. Col. Hesamuddin Ahmed, Psc (Retd.) Vice-Chairperson, BOG Deceased on February 14, 2012



Mr. Sulaiman Chaudhury Vice Chairperson ,BOG Deceased on July 23, 2009





Mr. M. Nurul Haq Member, BOG Deceased on December 16, 2003





Rear Admiral Sultan Ahmad (Retd.) Chairperson, BOG Deceased on December 15, 2001



Mr. M. R. Siddiqi Chairperson, BOG Deceased on February 6, 1992





Mr. R.M.H. Hirji Member, BOG





Brig. General (Retd.) Aftab Uddin Ahmed UCEP Executive Director/Chief Executive Officer Deceased on May 14, 2020



Arc. Mubasshar Hussain Member, UCEP Association Deceased on January 02, 2023





UCEP BANGLADESH

ANNUAL REPORT 2023-2024

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